

**North Carolina SFSF Calculations for State Support - Original Application v. Amended Application**

	<b>MOE FY 2006</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2009 Shortfall Amount</b>	<b>FY 2010</b>	<b>FY 2010 Shortfall Amount</b>	<b>FY 2011</b>
K-12 - Original Application	6,954,242,208	8,197,121,797	8,263,631,370	n/a	7,542,253,998	(721,377,372)	7,736,169,499
K-12 - Amended Application	5,341,233,513	6,244,370,981	6,361,257,788	n/a	5,980,819,060	(380,438,728)	5,897,748,829
IHEs - Original Application	2,627,591,738	3,256,806,228	3,129,843,256	(126,962,972)	3,452,275,917	n/a	3,592,694,478
IHEs - Amended Application	2,627,591,738	3,256,806,228	2,981,417,588	(275,388,640)	3,333,682,076	n/a	3,397,570,053

Explanation of Changes:

In the original application, the FY 2009 year was a projected amount based upon the current year appropriation less estimates of the required reversion, furlough, and spending/hiring freeze. After ending FY 2009, the actual levels of state support were determined. The actual FY 2009 levels were used in the amended application.

K-12 amounts changed in all years in the amended application due to a legislatively enacted definition of the primary K-12 funding formulae. The original application used the entire State Public School Fund as the primary K-12 funding formulae, while the legislative definition is a subset of the State Public School Fund formulae.

FY 2010 and FY 2011 amounts changed due to the enactment of the 2009-11 budget. The original application used the Governor's March 2009 Recommended Budget amounts. After the Governor's budget was presented to the North Carolina General Assembly, state revenue projections were revised in May to reflect April 2009 revenues. This resulted in a larger budget shortfall than had been previously projected. The amended application uses the enacted levels of state support for FY 2010 and FY 2011.