

**The following sheets include different data about Federal student loan borrowers in default.
These data runs were done at different times and use different parameters. They ARE NOT directly comparable to each other.
Please read the notes carefully and exercise caution in interpreting them.**

Years Defaulted	Number of Borrowers	Borrower Balance										Collections					Total Dollars Collected Last 5 Years	PCA Fees Paid Last 5 Years
		Original Loan Balance	Current Principal Balance	Current Interest Balance	Current Fee Balance	Current Total Balance	25th Percentile Balance	Median Balance	75th Percentile Balance	Average (Mean) Balance	Made a Vol Pay in Last 5 Years	25th Percentile Amount Collected Last 5 Years	Median Amount Collected Last 5 Years	75th Percentile Amount Collected Last 5 Years	Average (Mean) Amount Collected			
<1	6,200	\$14,957,625	\$4,263,745	\$0	\$0	\$4,263,745	\$218	\$612	\$962	\$688	3%	\$0	\$0	\$0	\$30	\$184,000	\$177,383	
1	490,000	\$10,422,631,550	\$11,522,197,552	\$982,737,240	-\$282	\$12,504,934,510	\$5,902	\$12,864	\$30,576	\$25,520	4%	\$0	\$0	\$0	\$63	\$31,113,881	\$3,876,342	
2	806,000	\$16,956,161,281	\$18,519,931,637	\$2,143,021,860	\$72,132	\$20,663,025,629	\$5,827	\$13,635	\$32,420	\$25,637	10%	\$0	\$0	\$0	\$67	\$348,362,679	\$16,133,434	
3	622,100	\$12,483,027,201	\$13,362,540,351	\$2,011,892,181	\$169,585	\$15,374,602,117	\$5,782	\$13,795	\$31,560	\$24,714	15%	\$0	\$35	\$1,487	\$1,340	\$833,592,322	\$36,856,018	
4	583,300	\$10,746,475,758	\$11,268,366,240	\$2,106,094,204	\$183,973	\$13,374,644,417	\$5,338	\$12,320	\$28,686	\$22,929	20%	\$0	\$384	\$2,529	\$1,934	\$1,127,926,472	\$64,922,546	
5	583,000	\$10,110,398,364	\$10,713,921,308	\$2,523,538,825	\$174,579	\$13,237,634,712	\$5,060	\$12,381	\$27,856	\$22,706	24%	\$0	\$371	\$2,646	\$2,117	\$1,234,049,767	\$130,543,883	
6	508,000	\$7,880,201,596	\$8,226,299,538	\$2,218,021,769	\$276,139	\$10,444,597,446	\$5,075	\$12,066	\$25,594	\$20,560	21%	\$0	\$55	\$1,977	\$1,762	\$895,163,337	\$106,684,937	
7	475,600	\$6,921,152,422	\$7,113,252,149	\$2,186,288,550	\$298,022	\$9,299,838,721	\$4,639	\$10,979	\$22,694	\$19,554	16%	\$0	\$0	\$1,316	\$1,480	\$703,692,046	\$75,029,747	
8	516,600	\$7,810,296,417	\$8,026,206,940	\$2,707,371,623	\$244,767	\$10,733,823,330	\$5,012	\$11,770	\$24,158	\$20,778	14%	\$0	\$0	\$1,213	\$1,412	\$729,259,036	\$68,890,239	
9	402,900	\$5,733,328,678	\$5,744,670,105	\$2,086,831,738	\$198,084	\$7,831,699,927	\$4,525	\$11,085	\$23,009	\$19,438	12%	\$0	\$0	\$940	\$1,153	\$464,383,109	\$40,781,638	
10	328,100	\$4,964,108,561	\$4,869,933,474	\$1,823,781,145	-\$92,625	\$6,693,621,994	\$4,338	\$10,084	\$22,820	\$20,401	12%	\$0	\$0	\$1,023	\$1,294	\$424,637,074	\$34,821,002	
11	273,000	\$4,313,836,348	\$4,247,952,411	\$1,741,910,897	\$625,872	\$5,990,489,180	\$4,659	\$10,915	\$24,327	\$21,943	10%	\$0	\$0	\$770	\$1,194	\$326,025,354	\$23,563,686	
12	177,100	\$2,637,936,914	\$2,677,031,840	\$1,104,713,332	\$23,024	\$3,781,768,196	\$4,436	\$10,462	\$24,598	\$21,354	9%	\$0	\$0	\$626	\$1,081	\$191,471,656	\$14,216,085	
13	142,400	\$2,133,872,597	\$2,158,188,112	\$912,593,447	\$168,916	\$3,070,950,475	\$4,080	\$10,297	\$25,942	\$21,566	10%	\$0	\$0	\$430	\$990	\$140,956,643	\$14,133,592	
14	122,200	\$1,963,545,728	\$2,002,528,316	\$859,395,157	\$93,994	\$2,862,017,467	\$4,002	\$10,143	\$26,156	\$23,421	9%	\$0	\$0	\$666	\$1,202	\$146,865,428	\$11,315,047	
15	101,700	\$1,322,556,945	\$1,337,391,671	\$654,045,712	\$24,214	\$1,991,461,597	\$2,961	\$8,627	\$22,784	\$19,582	6%	\$0	\$0	\$0	\$685	\$69,647,988	\$5,846,347	
16	82,600	\$1,149,003,697	\$1,125,459,924	\$580,773,035	\$30,140	\$1,706,263,099	\$3,507	\$8,632	\$24,162	\$20,657	8%	\$0	\$0	\$92	\$893	\$73,730,656	\$7,604,411	
17	61,600	\$845,542,683	\$858,500,734	\$478,898,209	\$36,263	\$1,337,435,206	\$3,016	\$8,659	\$22,882	\$21,712	6%	\$0	\$0	\$47	\$687	\$42,338,894	\$3,475,592	
18	59,500	\$821,071,076	\$857,816,641	\$512,939,700	\$46,445	\$1,370,802,786	\$4,241	\$11,700	\$26,772	\$23,039	5%	\$0	\$0	\$40	\$900	\$53,573,190	\$4,387,577	
19	61,800	\$926,694,111	\$929,207,523	\$627,790,553	\$115,477	\$1,557,113,553	\$4,314	\$11,154	\$30,269	\$25,196	6%	\$0	\$0	\$45	\$842	\$52,008,771	\$2,877,645	
20+	964,900	\$6,243,330,703	\$5,956,442,873	\$7,254,535,368	\$3,691,545	\$13,214,669,786	\$4,036	\$8,322	\$14,943	\$13,695	3%	\$0	\$0	\$462	\$445,975,791	\$25,665,833		

Notes:
Data is based on a random 1% sample of DMCS portfolio; only borrowers with a net positive balance on DMCS as of June, 2021 are included
Time in default is from 7/1/21 to the earliest default date of any loan on DMCS (so borrowers in the "<3 years" group first defaulted on or after 7/1/18); the earliest defaulted loan for any given borrower may now have a zero balance (i.e., he may owe more recently defaulted loans)
For loans that rehabilitated and then re-defaulted, the time in default dates to the original (earliest) default
For borrowers with consolidation loans, the time in default dates to the original (earliest) default for any loan on DMCS; these may or may not be the underlying loans included in the consolidation
Balances are as of mid-June, 2021
Collections include only payments received at DMCS: voluntary, TOP, AWG and DO; they do not include consolidation payoffs or payments made to a prior loan holder
Collection totals exclude the time period of the payment suspension
Collection totals do not net out payments refunded

DMCS borrowers having paid more than their original disbursed amount

By the number of years in default

Based on a borrower's latest year of default

Years in default	Collections Exceed Original			Percentage Where Collections Exceed Original Disbursed Amt
	No	Yes	Total	
<1 year	909,500	17,900	927,400	1.9%
>=1 years but <2	834,300	32,800	867,100	3.8%
>=2 years but <3	697,800	35,900	733,700	4.9%
>=3 years but <4	600,100	45,500	645,600	7.0%
>=4 years but <5	571,900	42,400	614,300	6.9%
>=5 years but <6	479,800	40,600	520,400	7.8%
>=6 years but <7	418,600	33,100	451,700	7.3%
>=7 years but <8	354,600	34,700	389,300	8.9%
>=8 years but <9	266,700	25,500	292,200	8.7%
>=9 years but <10	205,700	22,700	228,400	9.9%
>=10 years but <11	133,600	10,100	143,700	7.0%
>=11 years but <12	98,300	7,100	105,400	6.7%
>=12 years but <13	97,600	8,200	105,800	7.8%
>=13 years but <14	74,100	5,700	79,800	7.1%
>=14 years but <15	59,200	4,800	64,000	7.5%
>=15 years but <16	50,800	4,800	55,600	8.6%
>=16 years but <17	43,100	3,700	46,800	7.9%
>=17 years but <18	35,600	5,800	41,400	14.0%
>=18 years but <19	39,100	5,800	44,900	12.9%
>=19 years but <20	29,800	4,700	34,500	13.6%
20 years or more	595,700	136,300	732,000	18.6%
Total	6,595,900	528,100	7,124,000	7.4%

Based on a borrower's earliest year of default

Years in default	Collections Exceed Original			Percentage Where Collections Exceed Original Disbursed Amt
	No	Yes	Total	
<1 year	658,200	11,300	669,500	1.7%
>=1 years but <2	635,200	22,400	657,600	3.4%
>=2 years but <3	536,900	24,700	561,600	4.4%
>=3 years but <4	492,300	36,600	528,900	6.9%
>=4 years but <5	499,200	37,900	537,100	7.1%
>=5 years but <6	448,900	35,100	484,000	7.3%
>=6 years but <7	430,100	31,100	461,200	6.7%
>=7 years but <8	435,500	36,800	472,300	7.8%
>=8 years but <9	341,700	27,800	369,500	7.5%
>=9 years but <10	299,400	26,400	325,800	8.1%
>=10 years but <11	217,800	14,800	232,600	6.4%
>=11 years but <12	160,300	9,200	169,500	5.4%
>=12 years but <13	138,600	8,100	146,700	5.5%
>=13 years but <14	107,200	7,500	114,700	6.5%
>=14 years but <15	89,700	5,100	94,800	5.4%
>=15 years but <16	84,300	5,300	89,600	5.9%
>=16 years but <17	70,600	5,300	75,900	7.0%
>=17 years but <18	61,700	6,100	67,800	9.0%
>=18 years but <19	65,600	6,800	72,400	9.4%
>=19 years but <20	48,200	6,000	54,200	11.1%
20 years or more	772,900	163,800	936,700	17.5%
Total	6,594,300	528,100	7,122,400	7.4%

Based on a 1 percent sample of borrowers.

Does not include GA collections or borrower payments made while in a non-default status.

Only includes DMCS loans. Does not include commercial FFEL loans at a GA.

Only includes FFEL and DL on DMCS. Does not include Perkins loans.

Totals are slightly different between the two tables due to how the underlying data resulted in missing values.

Collections include voluntary payments, DOJ, AWG and TOP

Total borrowers who have resolved their defaulted loan(s) by paying them (rather than resolving by discharge, rehab, consolidation, etc.) since Sept. 2011

Payment Type	Borrowers	Voluntary Payments	Involuntary Payments	Total Payments	Avg Paid
Involuntary	861,700	0	3,618,333,326	3,618,333,326	4,199
Mix of Invol & Vol	695,100	1,410,221,237	3,811,269,160	5,221,490,397	7,512
Voluntary	242,500	1,206,401,655	0	1,206,401,655	4,975
Total	1,799,300	2,616,622,892	7,429,602,486	10,046,225,378	5,583

Data is only for the Department's Debt Management and Collection System (DMCS); payment amounts are only payments made to DMCS.

Only includes borrowers who had resolved *all* of their DMCS loans by payments; some borrowers pay one loan but discharge or rehab another—these borrowers are not counted here

Excludes borrowers if any payment type was unknown.

Characteristics of borrowers in default as of September 2021

	No	Yes	Missing	Total
Borrower received a Pell Grant*	2,497,300	5,010,500		7,507,800
Borrower completed	4,821,200	2,319,200	681,700	7,822,100
Borrower is a dependent	4,377,600	1,738,400		7,822,100
Borrower has graduate loans	5,642,500	276,300		7,822,100

*Excludes Parent PLUS borrowers

The chart below shows the ages of defaulted Direct Loan and FFEL borrowers as of December 2020.

Age	Borrower Count	Percentage
24 or Younger	217,400	3%
25 to 34	2,273,200	28%
35 to 49	3,122,300	38%
50 to 61	1,777,900	22%
62 and Older	801,500	10%
Not Reported	11,800	0%
	8,204,100	100%