

Suggestions Additions to Administrative Capability Proposal

34 CFR 668.16

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(h) Provides adequate, accurate, and complete financial aid counseling to eligible students who apply for Title IV, HEA program assistance. In determining whether an institution provides adequate counseling, the Secretary considers whether its counseling includes information regarding -

(1) The source and amount of each type of aid offered, the nature of the aid and whether it must be earned or repaid, and instructions and deadlines for accepting, declining, or adjusting award amounts;

(2) The method by which aid is determined and disbursed, delivered, or applied to a student's account; and

(3) The rights and responsibilities of the student with respect to enrollment at the institution and receipt of financial aid. This information includes the institution's refund policy, the requirements for the treatment of title IV, HEA program funds when a student withdraws under § 668.22, its standards of satisfactory progress, and other conditions that may alter the student's aid package;

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(tbd) Accurately reports required information to postsecondary education systems maintained by the Department.