An illustration of one way institution level data can be misleading:
Annual D/E Rates for Institution X (97 programs)

The solid line (D/E=8) denotes the pass threshold. The dashed line (6.01) is the weighted average of D/E rates across programs (an approximation of the institution level D/E rate). Note the INSTITUTION D/E is passing, but 31 of 97 PROGRAMS are failing.