Loan Status at Time of Claim Office of Postsecondary Education

January 2018 U.S. Department of Education

The data presented here illustrate the distribution of loan statuses at the time a claim was submitted. The data were compiled by the U.S. Department of Education’s Federal Student Aid (FSA). Loan data are current as of November 2017, and underlying borrower defense claims are current as of October 2017. Data are provided by number of claims and loan value in dollars (See Tables D.1 and D.2).

**Table D.1: Claim Counts by Loan Status**

|  |  |
| --- | --- |
| **Loan Status** | **Year Claim Received** |
| **2015** | **2016** | **2017** |
| In School | 400 | 2,190 | 710 |
| In Grace | 600 | 1,600 | 760 |
| In Repayment | 4,380 | 32,240 | 15,290 |
| Delinquent 31-90 days | 550 | 4,270 | 1,880 |
| Delinquent 91-180 days | 370 | 2,950 | 1,180 |
| Delinquent 181+ days | 320 | 3,350 | 1,490 |
| Deferment | 900 | 6,040 | 2,440 |
| Forbearance | 1,600 | 10,330 | 5,620 |
| Defaulted | 720 | 9,670 | 7,880 |
| Paid in Full | 320 | 2,210 | 1,420 |
| Discharged for Borrower Defense | \* | \* | \* |
| Discharged for School Closure | 20 | 430 | 180 |
| Other - Open | 70 | 700 | 320 |
| Other - Closed | 20 | 130 | 140 |
| Cancelled | 1,650 | 11,440 | 4,800 |
| Counts with fewer than 10 observations are suppressed. Suppressed cells are represented by an asterisk. All remaining counts are rounded to the tens place. |

**Table D.2: Total Loan Balance by Loan Status**

|  |  |
| --- | --- |
| **Loan Status** | **Year Claim Received** |
| **2015** | **2016** | **2017** |
| In School | $9,243,170  | $48,452,920  | $20,153,290  |
| In Grace | $13,170,490  | $40,615,330  | $21,290,530  |
| In Repayment | $98,165,990  | $550,765,030  | $437,809,600  |
| Delinquent 31-90 | $12,778,530  | $71,717,860  | $41,520,650  |
| Delinquent 91-180 | $8,898,220  | $47,555,140  | $24,926,100  |
| Delinquent 181+ | $6,852,570  | $51,582,020  | $26,654,380  |
| Deferment | $22,020,600  | $107,408,100  | $68,624,810  |
| Forbearance | $41,505,030  | $207,100,350  | $168,426,570  |
| Defaulted | $11,778,740  | $122,780,950  | $109,965,810  |
| Paid in Full | $25,740  | $40,090  | $7,670  |
| Discharged for Borrower Defense | \* | \* | \*  |
| Discharged for School Closure | $30,250  | $2,795,460  | $537,200  |
| Other - Open | $1,239,440  | $9,222,470  | $6,587,780  |
| Other - Closed | $116,270  | $352,030  | $585,910  |
| Cancelled | $34,340  | $163,910  | $25,590  |
| Sums are suppressed if their correlating values are suppressed. Suppressed cells are represented by an asterisk. All remaining sums are rounded to the tens place. |

Assumptions

* Year—this is the year in which the borrower defense claim was submitted.
* Claim counts—some claims were associated to more than one loan. If these loans had different statuses, then that claim was counted once for each distinct status. Therefore, sum of claim counts may be larger than the count of distinct claim numbers.
* Loan status—value used was from month prior to that in which the claim was submitted
* Loan value:
	+ value used was from month prior to that in which the claim was submitted.
	+ value is the sum of outstanding principle balance and outstanding interest balance.
* Loan attribution—loans were associated to a claim if they matched on OPEID and on either the loan's borrower Social Security Number (SSN) or student SSN. When two claims matched to a single loan, the loan data was allocated on the borrower SSN.
* Consolidated loans—were de-consolidated to link them to borrower defense claims.