

	Provisions Related to Student Financial Products	Relevant Statute/Code
Disclosure & Marketing	"An institution of higher education shall publicly disclose any contract or other agreement made with a card issuer or creditor for the purpose of marketing a credit card."	<b>CARD Act</b> 15 USC § 1601
	"Each creditor shall submit an annual report to the Board ... [including] the amount of any payments from the creditor to the institution, organization, or foundation during the period covered by the report, and the precise terms of any agreement under which such amounts are determined"	<b>CARD Act</b> 15 USC § 1601
	"Each creditor shall submit an annual report to the Board ... [including] the number of credit card accounts covered by any such agreement that were opened during the period covered by the report, and the total number of credit card accounts covered by the agreement that were outstanding at the end of such period."	<b>CARD Act</b> 15 USC § 1601
	"Each creditor shall submit an annual report to the Board ... [including] any memorandum of understanding between or among a creditor, an institution of higher education, an alumni association, or foundation that directly or indirectly relates to any aspect of any agreement referred to in such subparagraph or controls or directs any obligations or distribution of benefits between or among any such entities"	<b>CARD Act</b> 15 USC § 1601
	"A covered institution, or an institution-affiliated organization of such covered institution, that participates in a preferred lender arrangement shall disclose--(i) on such covered institution's or institution-affiliated organization's website and in all informational materials described in subparagraph (C) that describe or discuss education loans"	<b>HEOA</b> 20 USC § 1019
	"In compiling, maintaining, and making available a preferred lender list as required under subsection (a)(27), the institution will--(A) clearly and fully disclose on such preferred lender list-- ... (ii) why the institution has entered into a preferred lender arrangement with each lender on the preferred lender list, particularly with respect to the terms and conditions or provisions favorable to the borrower; and (iii) that the students attending the institution, or the families of such students, do not have to borrow from a lender on the preferred lender list; ... (C) prominently disclose the method and criteria used by the institution in selecting lenders with which to enter into preferred lender arrangements to ensure that such lenders are selected on the basis of the best interests of the borrowers, including (i) payment of origination or other fees on behalf of the borrower; (ii) highly competitive interest rates ... (iii) high-quality servicing for such loans; or (iv) additional benefits beyond the standard terms and conditions or provisions for such loans"	<b>HEOA</b> 20 USC § 1094(e)
	"A private educational lender may not use the name, emblem, mascot, or logo of the covered educational institution, or other words, pictures, or symbols readily identified with the covered educational institution, in the marketing of private education loans in any way that implies that the covered educational institution endorses the private education loans offered by the private educational lender."	<b>HEOA</b> 15 USC § 1650(c)
	"A covered institution, or an institution-affiliated organization of such covered institution, that enters into a preferred lender arrangement with a lender regarding private education loans shall not agree to the lender's use of the name, emblem, mascot, or logo of such institution or organization, or other words, pictures, or symbols readily identified with such institution or organization, in the marketing of private education loans to students attending such institution in any way that implies that the loan is offered or made by such institution or organization instead of the lender."	<b>HEOA</b> 20 USC § 1019a
Conflicts of Interest	"No card issuer or creditor may offer to a student at an institution of higher education any tangible item to induce such student to apply for or participate in an open end consumer credit plan offered by such card issuer or creditor" on or near the college campus."	<b>CARD Act</b> 15 USC § 1601
	"No officer or employee of the institution who is employed in the financial aid office of the institution or who otherwise has responsibilities with respect to education loans, or agent who has responsibilities with respect to education loans, shall solicit or accept any gift from a lender, guarantor, or servicer of education loans."	<b>HEOA</b> 20 USC § 1094(e)
	"The institution shall not enter into any revenue-sharing arrangement with any lender."	<b>HEOA</b> 20 USC § 1094(e)
	"The institution shall not request or accept from any lender any offer of funds to be used for private education loans (as defined in section 140 of the Truth in Lending Act), including funds for an opportunity pool loan, to students in exchange for the institution providing concessions or promises regarding providing the lender with--(i) a specified number of loans made, insured, or guaranteed under this title; (ii) a specified loan volume of such loans; or (iii) a preferred lender arrangement for such loans."	<b>HEOA</b> 20 USC § 1094(e)
	"The institution shall not request or accept from any lender any assistance with call center staffing or financial aid office staffing."	<b>HEOA</b> 20 USC § 1094(e)
	"An officer or employee who is employed in the financial aid office of the institution or who otherwise has responsibilities with respect to education loans, or an agent who has responsibilities with respect to education loans, shall not accept from any lender or affiliate of any lender any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans."	<b>HEOA</b> 20 USC § 1094(e)
	"The institution shall not--(A) for any first-time borrower, assign, through award packaging or other methods, the borrower's loan to a particular lender; or (B) refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency."	<b>HEOA</b> 20 USC § 1094(e)
	"A private educational lender may not, directly or indirectly-- (1) offer or provide any gift to a covered educational institution in exchange for any advantage or consideration provided to such private educational lender related to its private education loan activities; or (2) engage in revenue sharing with a covered educational institution."	<b>HEOA</b> 15 USC § 1650(b)
"Any person who is employed in the financial aid office of a covered educational institution, or who otherwise has responsibilities with respect to private education loans or other financial aid of the institution, and who serves on an advisory board, commission, or group established by a private educational lender or group of such lenders shall be prohibited from receiving anything of value from the private educational lender or group of lenders."	<b>HEOA</b> 15 USC § 1650(d)	
"It shall be unlawful for any private educational lender to impose a fee or penalty on a borrower for early repayment or prepayment of any private education loan."	<b>HEOA</b> 15 USC § 1650(e)	