## Defining Program Success



Taking a closer look at Gainful Employment.

## PROGRAM 1

## 10 Graduates Earning \$30,000/year Loan Payment \$3,650*/year

*Annual loan payment of $\$ 3,650=\$ 26,431$ based on a 10 year amortization at a $6.8 \%$ interest rate.


## PROGRAM 2

## 99 Graduates Earning \$20,000/year Loan Payment \$3,650/year


18.25\% Debt/Earnings Rate = Program Failure

## PROGRAM 3

200 Graduates Earning \$10,000/year


