

**U.S. Department of Education
Negotiated Rulemaking
Team II – Student Loan Program Issues**

**1990 K Street, NW, 8th Floor Conference Center
Washington, D.C.**

February 13, 2012, 12:00 pm – 5:00 pm

February 14-16, 9:00 am – 5:00 pm

February 17, 2012, 9:00 am – 12:00 pm

Agenda¹

Introduction

Agenda
Meeting Summary for Prior Session
Housekeeping and Other Issues

Review of Issues and Proposed Regulatory Language

1. Changes to Income Contingent Repayment (ICR) Plan
 - Process for Receipt of Cancellation
2. Changes to Income-Based (IBR) Repayment Plan
 - New Borrower Notification for Annual IBR Evaluation
 - Annual IBR Income Verification
 - Borrower Repayment After Leaving IBR
 - Process for Receipt of Forgiveness
3. FFEL Repayment Disclosures: Borrowers Who Are Having Difficulty Making Payments and Borrowers Who Are 60-Days Delinquent
4. Forbearance Provisions for Borrowers Receiving Department of Defense Student Loan Repayment Benefits
5. Borrowers Who Are Delinquent when Authorized Forbearance is Granted
6. Forbearance for Post 270-Day Defaulted Loan Borrowers Prior to Lender Claim Payment or Transfer to ED Default Collections
7. Minimum Loan Period for Transfer Students in Non-Term and Certain Non-Standard Term Programs
8. "Reasonable and Affordable" Payment Standard for Rehabilitation of Defaulted Direct Loans and FFEL Program Loans
9. Rehabilitation of Defaulted Direct Loan and FFEL Program Loans Treatment of Borrowers Subject to Administrative Wage Garnishment

¹ Time will be made available for public comment during the meeting.

10. Participation Rate Index Appeal for Single Cohort Default Rate Loss of Eligibility to Participate in the Direct Loan Program

11. Repeal of Unnecessary FFEL Program Regulations
12. Modification of Direct Loan Program Regulations
13. Total and Permanent Disability Discharge – Single Application Process
14. Total and Permanent Disability Discharge – Borrower Notification of Denial
15. Total and Permanent Disability Discharge – Post-Discharge Monitoring of Employment

Earnings

16. Title IV Closed School Loan Discharge
17. Satisfactory Repayment Arrangements on Defaulted Title IV Loans for Borrowers who also

Rehabilitate the Loan

18. School Enrollment Status Reporting Requirements
19. Federal Perkins Loan Graduate Fellowship Deferment Eligibility
20. Social Security Number Requirement for Assignment of Federal Perkins Loans to Department

of Education

21. Federal Perkins Loan Cancellation Rate Progression Across Cancellation Categories
22. Federal Perkins Loan Economic Hardship deferment Debt-to-Income Ratio Provision
23. Federal Perkins Loan Break in Cancellation Service Due to Condition Covered Under the

Family and Medical Leave Act (20 U.S.C. 2601 et. seq.)

24. Standard for On-Time Rehabilitation Payments in the Federal Perkins Loan Program
25. FFEL Program Administrative Wage Garnishment (AWG) Hearings for Defaulted Borrowers

Next Steps

Revised Regulatory Text
Agenda for Session 3
Other