

**U.S. Department of Education
Negotiated Rulemaking
Team II – Student Loan Program Issues**

**1990 K St., NW, 8th Floor Conference Center
Washington, D.C.**

**March 26, 2012, 12:00 pm – 5:00 pm
March 27-29, 2012, 9:00 am – 5:00 pm
March 30, 2012, 9:00 am – 12:00 pm**

Draft Agenda¹

Introduction

Draft Agenda
Meeting Summary for Prior Session
Housekeeping and Other Issues

Review of Issues and Proposed Regulatory Language

1. Changes to Income Contingent Repayment (ICR) Plan
 - Process for Receipt of Forgiveness
 - Borrower Access to current ICR (ICR-B) after July 1, 2013
 - Annual ICR Income Verification
 - Borrower Repayment After Leaving new ICR (ICR-A)
2. Changes to Income-Based (IBR) Repayment Plan
 - New Borrower Notification for Annual IBR Evaluation
 - Annual IBR Income Verification
 - Borrower Repayment After Leaving IBR
 - Process for Receipt of Forgiveness
3. FFEL Repayment Disclosures: Borrowers Who Are Having Difficulty Making Payments and Borrowers Who Are 60-Days Delinquent
4. Forbearance Provisions for Borrowers Receiving Department of Defense Student Loan Repayment Benefits
5. Borrowers Who Are Delinquent when Authorized Forbearance is Granted
6. Forbearance for Post 270-Day Defaulted Loan Borrowers Prior to Lender Claim Payment or Transfer to ED Default Collections
7. Minimum Loan Period for Transfer Students in Non-Term and Certain Non-Standard Term Programs
8. “Reasonable and Affordable” Payment Standard for Rehabilitation of Defaulted Direct Loans and FFEL Program Loans

¹ Time will be made available for public comment during the meeting.

9. Rehabilitation of Defaulted Direct Loan and FFEL Program Loans Treatment of Borrowers Subject to Administrative Wage Garnishment

10. Participation Rate Index Appeal for Single Cohort Default Rate Loss of Eligibility to Participate in the Direct Loan Program

11. Repeal of Unnecessary FFEL Program Regulations

12. Modification of Direct Loan Program Regulations

13. Total and Permanent Disability Discharge – Single Application Process

14. Total and Permanent Disability Discharge – Borrower Notification of Denial

15. Total and Permanent Disability Discharge – Post-Discharge Monitoring of Employment

Earnings

16. Title IV Closed School Loan Discharge

17. Satisfactory Repayment Arrangements on Defaulted Title IV Loans for Borrowers who also

Rehabilitate the Loan

18. School Enrollment Status Reporting Requirements

19. Federal Perkins Loan Graduate Fellowship Deferment Eligibility

20. Social Security Number Requirement for Assignment of Federal Perkins Loans to Department of Education

21. Federal Perkins Loan Cancellation Rate Progression Across Cancellation Categories

22. Federal Perkins Loan Economic Hardship deferment Debt-to-Income Ratio Provision

23. Federal Perkins Loan Break in Cancellation Service Due to Condition Covered Under the Family and Medical Leave Act (20 U.S.C. 2601 et. seq.)

24. Standard for On-Time Rehabilitation Payments in the Federal Perkins Loan Program

25. FFEL Program Administrative Wage Garnishment (AWG) Hearings for Defaulted Borrowers

Call for Consensus on Full Package

Next Steps

Other Business

Conclusion