

**U.S. Department of Education
Negotiated Rulemaking
1990 K Street, NW, 8th Floor Conference Center
Washington, D.C.**

**Team II – Student Loan Program Issues
January 9, 2012, 12:00 pm – 5:00 pm
January 10-12, 2012, 9:00 am – 5:00 pm
January 13, 2012, 9:00 am – 12:00 pm**

AGENDA

Welcome

Introductions

Overview of the Negotiated Rulemaking Process

Review and Adopt Protocols

Petitions for Membership

Overview of the Student Loan Program Issues

Review Agenda of Issues to be Negotiated

Workshop-Style Review of Issues

- Modifications to the Income Contingent Repayment (ICR) Plan in the Direct Loan Program
- Modifications to the Income-Based Repayment (IBR) Plan in the Direct Loan and FFEL Programs
 - New borrower notification for annual IBR evaluation
 - Annual IBR income verification
 - Borrower repayment after leaving IBR
- Deadline for FFEL lender 60-day delinquent borrower repayment disclosure
- Forbearance
 - Borrowers under Department of Defense repayment plans
 - Delinquent borrowers entering forbearance
 - Process for defaulted borrowers
- Minimum loan period for transfer students in non-term programs and certain non-standard term programs

* Time will be made available for public comment during the meeting.

- Loan rehabilitation in the Direct Loan and FFEL Programs
 - Reasonable and affordable payment standard
 - Treatment of borrowers subject to administrative wage garnishment
- Participation rate index appeal for one-year cohort default rates
- Repeal of unnecessary regulations in the FFEL Program
- Incorporation and modification of corresponding requirements in the Direct Loan Program
- Loan discharges based on total and permanent disability
 - Single application process
 - Borrower notification of denial
 - Post-discharge monitoring of employment earnings
- Closed school loan discharge – 90 day eligibility period for borrowers
- Satisfactory repayment arrangements for defaulted borrowers
- School enrollment status reporting requirements
- Perkins Loan Issues
 - Graduate fellowship deferment eligibility
 - Social security number requirement for loan assignment
 - Cancellation rate progression across cancellation categories
 - Economic hardship deferment debt-to-income provision

Logistics

- Schedule future meeting
- Identify additional information needs

Next Steps

- Draft Regulatory Text
- Agenda for Meeting 2: February 13-17, 2012
- Meeting Summary
- Other