

Subject: FW: Average Salary Offer Rises 6 Percent for Class of 2011

release



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SUBJECT: Average Salary Offer Rises 6 Percent for the Class of 2011

BETHLEHEM, PA—The overall average salary offer to Class of 2011 graduates has risen 6 percent over last year's average, according to a new survey published by the **National Association of Colleges and Employers (NACE)**.

NACE's *Fall 2011 Salary Survey* report shows the overall average salary offer to a bachelor's degree graduate rose from \$48,288 for the Class of 2010 to \$51,171 for the Class of 2011.

"The overall salary increase is the result of gains across disciplines," says **Marilyn Mackes, NACE executive director**.

Graduates earning business degrees saw their overall average salary rise 4.6 percent above the September 2010 average—from \$46,672 to \$48,805.

Offers to business administration/management graduates jumped 5.4 percent to \$46,372. Both economics and finance graduates saw their average salary offers increase. The average salary offer for economics graduates rose 3.9 percent to \$53,690, while the average salary offer for finance majors grew by 4.8 percent to \$51,503.

As a group, those earning computer-related degrees saw their overall average salary soar 9.6 percent from \$58,189 to \$63,760. The overall average offer for those majoring specifically in computer science jumped 9.3 percent to \$66,084, while information sciences and systems majors saw their average salary offer increase by 5.9 percent to \$55,619.

The average salary offer to engineering majors as a group rose 2.8 percent over last year's average of \$58,669 to \$60,291. The average salary offer to petroleum engineering graduates grew 7.1 percent to \$82,740, making it the highest-paid major in this report.

Also ranking on the highest-paid list, chemical engineering graduates saw their average salary offer increase 1.8 percent to \$66,058. Computer engineering graduates posted a healthy 4.1 percent increase to their average salary offer, bringing it to \$62,849.

NACE's next update on average starting salaries for new college graduates will be available in the January 2012 issue of *Salary Survey*.

About *Salary Survey*: *Salary Survey* is a quarterly report of starting salary offers to new college graduates in 70 disciplines at the bachelor's degree level. The survey compiles data from college and university career services offices nationwide. *Salary Survey* is issued in Winter, Spring, Summer, and Fall, with the Fall issue serving as the year-end report. All data in this press release are for bachelor's

degree-level candidates. (Please note: The report does not include data for all industries.)

About NACE: Since 1956, the National Association of Colleges and Employers (NACE) has been the leading source of information about the employment of college graduates. For more information, visit www.naceweb.org. NACE maintains a virtual press room for the media at www.naceweb.org/pressreleases/.

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