Team II – School-Based Loan Issues
Meeting Three
May 6, 1:00 p.m. – 5:00 p.m.
May 7 & 8, 2009, 9:00 a.m. – 5:00 p.m.

Agenda*

Welcome

Review, Revise, and Approve Meeting Two Summary

Review Draft Regulatory Text for Outstanding Issues:

Issue #8: Cohort Default Rate Calculation, Institutional Eligibility, and Default Prevention Plans

Issue #1: Required Disclosures for Covered Entities
   601.2(b) Definitions: Agent, Preferred Lender Arrangement
   601.22(b)(5) Recourse Loans

Issue #7: PPA: Preferred Lender Lists

Update, if any, on Technical Corrections

Discuss Issues Flagged as TILA-Related:
   Issue #1: §601.11, §601.12
   Issue #4

Review Revised Regulatory Text for All Tentative Agreements Reached (Contextual and Amendatory)

Issue #1: Required Disclosures for Covered Entities
   §601.1 Scope
   §601.2 Definitions: Covered institution, Education loan, Institution-affiliated organization
   §601.10 Preferred lender arrangement disclosures
   §601.11 Private education loan disclosures and self-certification form
   §601.12 Use of institution and lender name
   §601.20 Providing information to students and families
   §601.21 Annual Report

* Time will be made available for public comment during the meeting.
§601.22 Code of Conduct
§601.30 Duties of institutions

Issue #2: Program Participation Agreement (PPA): Code of Conduct
Issue #3: Disclosures of Reimbursements for Service on Advisory Boards
Issue #4: PPA: Private Education Loan Certification
Issue #5: Information and Dissemination Activities
Issue #6: Exit Counseling
Issue #9: Entrance Counseling
Issue #12: Expansion of Teacher, Head Start, and Law Enforcement Cancellation Categories
Issue #13: Addition of New Public Service Cancellation Categories
Issue #14: Military Service Cancellation

Other Issues as Tentative Agreements are reached.

Next Steps
   Revised Regulatory Text
   Meeting Summary
   Preamble
   Other