

Macias, Wendy

From: Aressa Jones [redacted]
Sent: Tuesday, June 16, 2009 7:03 PM
To: negreg09

The student loan system needs some serious revamping. There is no protection for the borrower. The interest rates and the demands to make extremely high payments despite your income is unbearable. It needs to be know that there are several people that have defaulted on their loans because of a lack of concern or responsibility. Some of us d4efault on our loans because of shark like collection processes and horrific payment amounts. We simply cannot make the payments required of us. I have been struggling with my loans for years now and regret that I ever went to college because my loans went from 21,000 to 43,000. I will never be able to pay them off at this rate and I have abandoned any ideas of graduate school. Obtaining a loan for school was the only way I could actually afford to go yet it has proven to be the worst decision of my life. Everyone is is getting a bailout and money is being thrown everywhere. We need help repaying these loans. We need affordable terms and the end to all these garnshments and threats.

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