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Macias, Wendy

From: [REDACTED]
Sent: Tuesday, June 16, 2009 4:50 PM
To: negreg09
Subject: The future of higher education

Hello,

I understand that you are taking comments for improvements on the future of higher education in our country at this time.

Ironically, because I have chosen to try to improve my life by obtaining my BA degree, have destroyed my future by being enslaved to six-figure private student loan debt... the one and only debt that does not have any consumer bankruptcy protection. My payments are larger than my rent payments, and they will keep me from ever being able to start and have a normal life with a family and a house. I can't even buy clothes for myself, and I am far from alone with this horrible problem that the youth and the future of our country faces.

If there is one single improvement that you can make for our nations education system, its economy, and its future, it would be to have the option of forgiving private student loan debt, or at least reinstating consumer bankruptcy protection for our young people who are graduating into a horrible recession and job market with debt that can currently commonly exceed six figures.

Thank you for your time and consideration.

[REDACTED]

Macias, Wendy

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From: [REDACTED]
ent: Tuesday, June 23, 2009 5:48 PM
TO: negreg09
Subject: Student Loan Disaster

I come from a lower-middle class family, and I decided to try to improve my life by obtaining a BA degree. My mother and my grandmother co-signed on my private student loans. I am now in over six-figure debt with monthly payments nearly twice that of my rent. I have graduated into a horrible recession and job market, and am barely keeping a roof over my head. My mother's credit is facing ruin, and my grandmother understandably won't speak to me anymore, as she faces to lose everything to these private student loan sharks. I face a life potentially without a home or a family, as I will not be able to afford either. I will not be able to buy a car or even clothes, much less contribute to our economy and society.

The only thing not covered under consumer bankruptcy protections are private student loans. Please do what you can to reverse this law as soon as possible. We are enslaving our young people and destroying the American dream and our nation's future until we do so.

Thank you,

[REDACTED]