

Macias, Wendy

From: [REDACTED]
Sent: Wednesday, June 17, 2009 1:41 PM
To: negreg09
Subject: STUDENT LOAN REFORM

MY NAME IS [REDACTED]. I HAVE BEEN PAYING SALLIE MAE FOR OVER 19 YEARS. MY ORIGINAL LOAN WAS TWENTY ONE THOUSAND DOLLARS. IN NINETEEN YEARS I HAVE PAID BACK OVER THIRTY FIVE THOUSAND AND I STILL OWE CLOSE TO FIFTY THOUSAND, DUE TO A SEVERE DISABILITY I HAD IN THE PAST WHICH CAUSED ME TO GO ON FORBEARANCE FOR SEVERAL YEARS AND THE NINE PERCENT INTEREST RATE THAT I WAS LOCKED INTO DUE TO MY LOAN BE CONSOLATED, I HAVE NEVER BEEN ABLE TO MAKE A DENT IN THIS DEBT. I RECENTLY HAD TO CLAIM CHAPTER 7 BANKRUPTCY TO ELIMINATE MY OTHER DEBTS SO I CAN FOCUS ON THE STUDENT LOAN. I AM 53 YEARS OLD AND I DO NOT BELIEVE I CAN EVER PAY THIS DEBT OFF. 1) THERE SHOULD BE A FORGIVENESS PROGRAM TO ABSOLVE SOMEONE LIKE ME OF THE BALANCE OF THE DEPT AFTER PAYING FOR NINETEEN YEARS AND PAYING OFF ALMOST TWICE THE ORIGINAL DEBT. I WILL NEVER BE ABLE TO PAY THIS DEBT OFF, AND I WILL NEVER BE ABLE TO SAVE ANY MONEY FOR MY RETIREMENT. I AM CURRENTLY OUT OF WORK AND PENNYLESS. PLEASE HELP.