

Macias, Wendy

From: [REDACTED]
Sent: Thursday, June 18, 2009 7:06 AM
To: negreg09
Subject: Student Loan

The major problem is that the Federal Gov't, namely the Repubs., allowed the "federal student loan system" to be run by private corps. These corps., namely Sallie- Mae, didn't care about Americas youth getting a good education, at an affordable cost. They looked at it as any other FOR PROFIT business and the higher the profits the better. They engaged in predatory lending techniques, and unethical, if not,unlawful defaulting of loans to increase penalties, thus increasing principle balances. After my loan was defaulted in this way, an additional \$13,000 was added as penalties.

My loan has been transfered to 5 different companies since it's inception. This is another major fault to the system. Each company takes a peice, lie to the consumer, and passes it on to another, who adds penalty and collection cost, again raising the principle balance. I feel if one company owns the loan, they should be forced to keep it and not allowed to sell it off to another company.

Ultimately the Federal Gov't is responsible for this mess and they can "bail us out instead of the fet cats" on wall street. If they don't, I know I'll never be able to re-pay my loan. The Fed should take back over the Student Loan system and work with those of us who still owe and want to pay, but refuse to be exploited by the private sector that now controls these loans.

Macias, Wendy

From: [REDACTED]
Sent: Thursday, June 18, 2009 7:17 AM
To: negreg09
Subject: Re: Thank you for your comments
Attachments: AES Letter 3.docx

I would also like to add to my previous comment, the profound disgust I feel after hearing about the way the FSA Ombudsman office has been administered. They aren't even federal employees that care about the problems borrowers are facing in this country. I personally hold them responsible for \$3,000 to \$5,000 in added penalties while they "investigated" my claims and can back with nothing months later. I'm includeing a letter I've sent to your dept., as well as all the companies that have held my loan and outright lied to me regarding it. Like many other people in this country I'm sick of it and will pay nothing until the system is back in control of the federal, non-private, sector and my principle balance is restored to what it should be. when that is done I'll gladly start a payment plan that day!!!!

See Attachments for letter.

[REDACTED]

On Thu, Jun 18, 2009 at 7:05 AM, negreg09 <negreg09@ed.gov> wrote:

Thank you for your comments on the Department's intent to establish negotiated rulemaking to develop proposed regulations for foreign schools and to maintain or improve program integrity.

After we have reviewed all public comments, we will publish a notice (or notices) announcing the specific subject areas for which we intend to establish negotiated rulemaking committees, and a request for nominations for individual negotiators for those committees.

The Office of Postsecondary Education
U.S. Department of Education