

Macias, Wendy

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From: [REDACTED]
Sent: Tuesday, June 16, 2009 1:02 PM
To: negreg09
Subject: Student Loan

I am over whelmed with my student loan payment. I have paid equivalent and more of the amount that I borrowed, yet, my balance still double the amount of my initial principal.

I currently work for a local government agency with limited budgetary. Last fiscal year, We were asked to relinquish merit pay. Year 1998, was the last standard cost of living adjustment. With these short comings, the government Direct Student Loan Forgiveness Program refuses to assume my loan from SALLIEMAE at reduce interest rate. I was advised that the only option I have is commit to INCOME CONTINGENTS, which mean, my monthly payment will double as to my present payment to SALLIEMAE.

This Program is designed to encourage borrowers to default which is a shame and very shameful. Here I am trying to make do with my less take home income after multiple deduction to Uncle Sam, I am being asked to double my monthly payment. OH yes, I do have an Autistic Son to provide for.

Here are what I am interested in to relieve some of our burdens,

Borrowers should be able to refinance their loan at a competitive rate.

All Borrowers that already paid their original borrowed principal should and must be qualified for the ten years government forgiveness program without additional penalty.

All default Borrowers must be able to discharged their loans through bankruptcy.

Government should not be making enormous profit through borrowers.

Private Enterprises as in Salliemae must be regulated to abide with the governmental policy with less than 1 (one) percent interest rate to all borrowers.

Make your summer sizzle with [fast and easy recipes](#) for the grill.