

Macias, Wendy

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From: [REDACTED]  
Sent: Tuesday, June 16, 2009 2:14 AM  
To: negreg09  
Subject: Student Loan changes

I think that there should be a cap on how much interest is accumulated on student loans. If something happens and a student loan goes in to default, by what ever reason, then later to pay back these loans would not be as hard. Through payroll deductions, I have paid my student loan principal, but I still owe almost five times the original loan. And this amount is still growing even while I am paying off loan with 15% of my check going to the balance. When regular loans are in default, the loans are closed, with balance of principal plus extra are chaged off and put on credit report, but the interest is not still componding on the loan. Once a person gets back on there feet, the loan can be paid off and taken off credit report.

[REDACTED] old address not good after July 15, 2009

[REDACTED] new address