

Macias, Wendy

From: [REDACTED]
ent: Monday, June 15, 2009 5:10 PM
To: negreg09
Subject: Please restore consumer protections to student loans

Hello,

I am writing to ask that you help restore consumer protections to student loans. I have borrowed money for both my undergraduate and graduate educations. Although I have not defaulted on my loans, it has been a great struggle to pay them back, given that the interest accrued on these loans has caused the amount I owe to increase significantly. I live in an expensive area and do not have a high-paying job, so repaying these loans will likely take me 25 years. However, many are in much worse situations than I am and simply cannot make their monthly payments, yet are unable to declare bankruptcy or refinance their loans, etc. They are stuck, unable to climb out of debt and to contribute to society and the economy, since they are spending so much of their time and energy repaying their debt instead of using the education they receive to start or continue their career; thus this problem affects many more than the actual borrower.

Please restore the following consumer protections as soon as possible: bankruptcy protections, refinancing rights, statutes of limitations, truth in lending requirements, and fair debt collection practices.

Thank you for your time.

Best regards,
[REDACTED]