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**Macias, Wendy**

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**From:** [REDACTED]  
**Sent:** Tuesday, June 23, 2009 5:37 PM  
**To:** negreg09  
**Subject:** Two Changes to Student Loans

One change is that the people who get loan forgiveness needs to be expanded. My husband was a drug addiction counselor for ten years, making less money than psychiatrists and social workers and nurses. They got loan forgiveness, he didn't. There has to be a program for everybody to work their loan off, through their employment or volunteerism. A college education does not guarantee a \$100,000+ salary.

The biggest change needed is with the collection agencies. They apply payment to their collection fee first. So if they take \$2000 of your EIC, they apply it to the collection fee. Then they sell it to another company who tags on a NEW collection fee, so the next year your EIC is applied to another collection fee. You can go years and never get a penny applied to your principle or interest. They can do that because student loans can't be bankrupted. It's what really has it being a racket.

Really there needs to just be a much better program that directs high school students to a career, so loans are only taken by students who truly know what they want to do and have the support to complete their education.

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