

**Macias, Wendy**

**From:** [REDACTED]  
**Sent:** Wednesday, June 17, 2009 2:54 PM  
**To:** negreg09  
**Subject:** help! We are drowning!

Please consider some sort of system to help the young adults that got private student loans that they now cannot afford (actually never could). Many very young students got private student loans at variable interest rates. They had no idea how much their monthly payments really would be, and for how long. Why is it that there is no bankruptcy protection for private student loans??? I cannot even refinance into a payment I can afford because my credit is shot due to the 118% debt to income ratio!

I am supposed to pay almost \$900 per month for 20 years for my student loans on a \$35k per year salary. I was a little girl when I got these loans. I thought I would be making big bucks when I graduated. That is what was pounded into my head. That I MUST go to college no matter what! Well, my parents couldn't afford to pay my way, so I was a big girl (or so I thought) and got loans and paid for myself. I didn't have any idea what I was doing to my financial future.

I just do not understand how grown men and women can file on cars, boats, credit cards, houses, even their taxes after a certain amount of years, yet there is no end in sight for me, the now 27 year old just beginning her career? No assets, and never will have any due to my large debt load. Someone please go to studentloanjustice.org and read the other stories.

We all need help, and there will be a large amount of people that will be in an even bigger mess in the future. specially since people are being encouraged to go back to school!

Thanks,