

Macias, Wendy

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From: [REDACTED]  
Sent: Tuesday, June 16, 2009 11:56 AM  
To: negreg09  
Subject: Renee/Student Loan Debt

REINSTATE BANKRUPTCY LAWS FOR ALL STUDENT LOAN DEBT.

STOP THE FINANCIAL RAPE.

I am currently in student loan debt with Sallie Mae in excess of \$200,000+

Over the course of a 30 year loan pay back period, the loan cost will be in excess of \$475,000+ and probably even higher, because I am now defaulting.

After attending a Bachelor Degree Program at Art Center College of Design in Pasadena, I currently am unable to make monthly payments to Sallie Mae of \$1,500+ per month.

I have tried to negotiate with Sallie Mae numerous times and eventually they call and offer another forbearance period that brings all my debt 'current' for that month with a payment of \$150 - seems like a nice break, but it doesn't stop them from raising my interest rates and principle balance - oh, and late fees...It never ends.

They have also 'helped' me by consolidating my loans numerous times (to the point that I cannot keep track of what they've done to the original loan amounts).

I understand it was my choice and responsibility to attend an expensive college. The whole time I was attending this college the instructors and department chair repeatedly told the students 'don't worry about the money, it will come'.

Well, it's been 5 years since my graduation and the money I need to pay Sallie Mae never came.

The other tactic that Sallie Mae uses is to call various family members who were NEVER listed as references on the loans I signed for. THIS IS INVASION OF PRIVACY for Sallie Mae to call my family members and tell them that I am late paying my student loan bills and they are looking for me!

THEY DON'T NEED TO LOOK FOR ME, THEY HAVE MY PHONE NUMBER AND THEY CALL ME 4 OR 5 TIMES A DAY, I CANNOT ANSWER ALL THESE CALLS BECAUSE I AM WORKING - THIS IS HARASSMENT.

Of course these calls upset my family and is UNFAIR of Sallie Mae to share my PERSONAL INFORMATION with members of my family, especially those who were NOT listed as references on my loans!!!

THIS IS SLANDEROUS!!! It makes me look bad to my family and Sallie Mae intends for this to happen.

Sallie Mae has also harrassed me by calling my employer while I am working. They have also done this to other family members.

THIS IS UNFAIR AND IT IS HARASSMENT.

The worst part about this situation is that I feel betrayed by the college I attended, and most of all I feel that I have been FINANCIALLY RAPED. It affects every aspect of my life. To the point that I actually considered suicide a couple years ago. How can I ever be married and start a family when all I have to offer a relationship is an extreme amount of debt? I am

currently single and will probably never marry because of this debt, I don't wish it upon anyone.

The system has to change.

Sincerely,

