

ANNOTATED College Financing Plan

Questions? Collegefinancingplan@ed.gov

Student name/identifier;
date issued (right side)

Individual student's cost
of attendance

Expected Family
Contribution based on
FAFSA and Institutional
Methodology

School recommended
Federal loan amounts;
state and institutional
loans appear below in
the customized
information box

Space for institution
to send custom message

MM / DD / YYYY

University of the United States (UUS)
Undergraduate College Financing Plan
Student Name, Identifier

Total Cost of Attendance 2021-2022		
	On Campus Residence	Off Campus Residence
Tuition and fees		\$X,XXXX
Housing and meals	\$X,XXXX	\$X,XXXX
Books and supplies		\$X,XXXX
Transportation		\$X,XXXX
Other education costs		\$X,XXXX
Estimated Cost of Attendance	\$X,XXXX / yr	\$X,XXXX / yr

Expected Family Contribution	
Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.	X,XXXX / yr
Based on Institutional Methodology Used by most private institutions in addition to FAFSA.	X,XXXX / yr

Scholarship and Grant Options
Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships		Grants	
Merit-Based Scholarships		Need-Based Grant Aid	
Scholarships from your school	\$X,XXXX	Federal Pell Grants	\$X,XXXX
Scholarships from your state	\$X,XXXX	Institutional Grants	\$X,XXXX
Other scholarships	\$X,XXXX	State Grants	\$X,XXXX
Employer Paid Tuition Benefits	\$X,XXXX	Other forms of grant aid	\$X,XXXX
Total Scholarships	\$X,XXXX / yr	Total Grants	\$X,XXXX / yr

College Costs You Will Be Required to Pay	
Net Price (Cost of attendance minus total grants and scholarships)	\$X,XXXX / yr

Loan and Work Options to Pay the Net Price to You
You must repay loans, plus interest and fees.

Loan Options*		Work Options	
Federal Direct Subsidized Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr	Work-study Hours Per Week (estimated)	\$X,XXXX / yr XX / wk
Federal Direct Unsubsidized Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr	Other Campus Job	\$X,XXXX / yr
Private Loan (check with your lender on interest and fees)	\$X,XXXX / yr	Total Work	\$X,XXXX / yr
Institutional Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr	For More Information	
<i>Parents may also apply for the following:</i>		University of the United States (UUS) Financial Aid Office 123 Main Street Anytown, ST 12345 Telephone: (123) 456-7890 E-mail: financialaid@uus.edu	
Parent Plus Federal Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr		
Total Loan Options	\$X,XXXX / yr		

Other Options	
Income Share Agreement (xx.xx% of income for XXX months)	\$X,XXXX / yr

*** Loan Amounts**
Note that the amounts listed are the maximum available to you – you are allowed and encouraged to borrow only what you need. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/h/manage-loans>.

Next steps

Customized Information from UUS

- Education Tax Benefits**
- American Opportunity Tax Credit (AOTC):** Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.
 - 529 Savings Plan:** 529 Savings Plan is a college savings plan that offers tax and financial aid benefits.
 - Prepaid Tuition Plans:** Prepaid Tuition Plans let you pre-pay all or part of the costs of an in-state public college education. They may also be converted for use at private and out-of-state colleges. The Private College 529 Plan is a separate prepaid plan for private colleges, sponsored by more than 250 private colleges.
 - Lifetime Learning Credit (LLC):** Parents or students may qualify to receive up to \$2,000 by claiming the LLC on their tax return. This credit may be taken for an unlimited account of tax years, is non-refundable and cannot be combined with the AOTC in a tax year.
 - Student Loan Interest Deduction:** Student loan borrowers may qualify to receive up to \$2,500 by claiming the deduction on their tax return if they repay interest on a student loan in a taxable year. This is an above-the-line deduction, meaning it can be taken even if the taxpayer takes the standard deduction. Parents who take out Parent PLUS loans are also eligible to take this deduction.
 - Military and/or National Service Benefits:** For information please visit: <https://studentaid.gov/understand-aid/types/military>.

The sum of each grant sub-category appears here; campus-based FSEOG and TEACH Grants would appear here under "Institutional Grants"

Aid awarded by school but earned through work

School contact details for more information and next steps