

Exhibit 5

APC Member Colleges

1. Art Institute of New York City
2. Berkeley College
3. Briarcliffe College
4. Bryant and Stratton College
5. Business Informatics Center
6. College of Westchester
7. DeVry College of NY
8. Elmira Business Institute
9. Everest Institute
10. Five Towns College
11. Island Drafting and Technical Institute
12. ITT Technical Institute
13. Jamestown Business College
14. LIM College
15. Long Island Business Institute
16. Mandl School
17. Monroe College
18. New York Career Institute
19. Olean Business Institute
20. Plaza College
21. St. Paul's School of Nursing
22. School of Visual Arts
23. Simmons Institute of Funeral Services
24. Swedish Institute
25. Technical Career Institutes
26. Utica School of Commerce
27. Wood Tobe-Coburn