



National Student Loan
Data System

Aggregate Calculation

 **START HERE
GO FURTHER
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1



Objectives

- Understand aggregate loan terms
- Identify loan types that impact aggregate limit calculations
- Calculate aggregate limits using NSLDS methodology
- Apply aggregate information to eligibility decisions

 **START HERE
GO FURTHER
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2

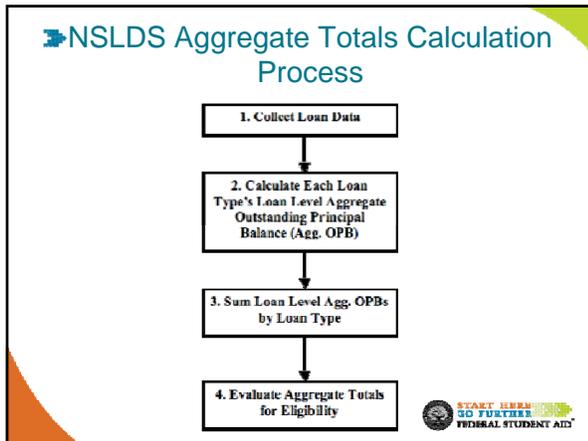


Defining and Using Aggregates

- NSLDS Terms
 - Outstanding Principal Balance (OPB)
 - Aggregate Amounts
 - Aggregate Loan Information
 - Loan Level Aggregate OPB
- Why are NSLDS aggregate amounts used?

 **START HERE
GO FURTHER
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3



Aggregate OPB

| Loan Type | Outstanding Principal Balance | Pending Disbursement | Total |
|----------------------------------|-------------------------------|----------------------|----------|
| Subsidized Loans | \$20,450 | \$3,627 | \$24,077 |
| Unsubsidized Loans | \$15,333 | \$2,667 | \$18,000 |
| Consolidation Loans | \$25,791 | \$6,314 | \$32,105 |
| Consolidation Loans, Unallocated | \$2,375 | | \$2,375 |
| Parking Loans | N/A | | N/A |
| PLUS Loans | \$0 | | \$0 |

2. Calculate Each Loan Type's Loan Level Aggregate OPB

- NSLDS reviews loans in student's financial aid history
- Categorizes each loan into respective loan type (e.g., bucket)
- Three main loan groupings:
 - Recent loans
 - Older loans
 - Consolidation Loans

START HERE GO FURTHER FEDERAL STUDENT AID

Recent Loans

- May have adjustments not yet posted
- May have additional disbursements or adjustments not yet reported to NSLDS
- Included at end of calculation as Pending Disbursements



Recent Loans, continued

| | |
|--|--|
| | Recent loans |
| Period End Date | Loan Period End Date plus 90 days has not yet passed |
| Loan Status | IA, ID, IG, IM |
| Aggregate Outstanding Principal Balance (Agg. OPB) | Greater of -OPB, or -Disbursed Amount Not to exceed Net Loan Amount |



Older Loans

Included in Aggregate OPB calculations

| | |
|--|--|
| | Older loans |
| Period End Date | 90 days or older |
| Loan Status | |
| Aggregate Outstanding Principal Balance (Agg. OPB) | Lesser of -Net Loan Amount, or -Disbursed Amount, or -OPB If all are greater than zero |



Subsidized Loan Aggregate Calculation Components

Loan Types / Bucket:

Subsidized (from Loan Summary)

SF - FFEL Sub
• Loan Category: Recent or Older Loans

D1 - Direct Stafford Subsidized
• Recent or Older Loans

D6 - Direct Consolidation Subsidized
• Calc'd Sub

CL - FFEL Consol, Calc'd Sub Aggr. OPB amount(s)

Loan History

Aggregate Loan Information

| Loan Type | Outstanding Principal Balance | Pending Disbursements | Total |
|----------------------------------|-------------------------------|-----------------------|----------|
| Subsidized Loans | \$20,226 | \$3,000 | \$23,226 |
| Unsubsidized Loans | \$15,033 | \$2,667 | \$17,700 |
| Combined Loans | \$35,259 | \$5,667 | \$40,926 |
| Consolidation Loans, Unallocated | \$4,275 | | \$4,275 |
| Perkine Loans | N/A | | N/A |

You Make the Call - Part 1

This loan is a(n) _____ loan with a loan level Aggregate OPB of _____.

SF - FFEL STAFFORD SUB Status: IA as of 11/02/2008 [Loan Detail](#)

SCHOOL OF SOUTHERN MAINE - 00205400

| | | | | | | | |
|-----------------|------------|----------------|---------|--------------|-------------------------|-----------|--|
| Guaranteed Amt: | \$4,500 | Disbursed Amt: | \$1,500 | OPB: | \$0 | Agg. OPB: | |
| Loan Date: | 09/01/2008 | Sep. Loan Ind: | A | Loan Period: | 09/15/2008 - 05/15/2009 | | |

Live Meeting Poll

Part 1 - You make the call

Fill in the blanks for the following statement: This loan is a(n) _____ loan with a loan level Agg. OPB of _____.

- Recent, \$4,500
- Older, \$1,500
- Recent, \$1,500
- Older, \$4,500

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You Make the Call - Part 2

What is the loan level Pending Disbursement?

Loan History

Aggregate Loan Information

| Loan Type | Outstanding Principal Balance | Pending Disbursements | Total |
|------------------|-------------------------------|-----------------------|----------|
| Subsidized Loans | \$20,225 | | \$20,225 |

Loan Summary

SF - FFEL STAFFORD SUB
SCHOOL OF SOUTHERN MAINE_00265400 Status: A as of 11/02/2008

| | | | | | | | |
|-----------------|------------|----------------|---------|--------------|-------------------------|-----------|--|
| Guaranteed Amt: | \$4,500 | Disbursed Amt: | \$1,500 | OPB: | \$0 | Agg. OPB: | |
| Loan Date: | 08/01/2008 | Sep. Loan Ind: | A | Loan Period: | 08/15/2008 - 05/15/2009 | | |

START HERE GO FURTHER FEDERAL STUDENT AID

Live Meeting Poll

Part 2 - You make the call

What is the loan level Pending Disbursement?

- \$0
- \$3,000
- \$4,500
- \$6,000

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Unsubsidized Loan Aggregate Calculation Components

Loan Types/ Bucket:

- Unsubsidized (from Loan Summary)
 - SU - FFEL Unsub.
 - Loan Category: Recent or Older Loans
 - SL - Supplemental Loan (SLS)
 - Loan Category: Recent or Older Loans
 - FI - Federally Insured (FISL)
 - Loan Category: Recent or Older Loans
 - RF - FFEL Refinanced Loan
 - Loan Category: Recent or Older Loans
 - D2 - Direct Stafford Unsubsidized
 - Loan Category: Recent or Older Loans
 - D5 - Direct Consolidation Unsub
 - Calc'd Unsub
 - CL - FFEL Consol. Calc'd Unsub Aggr. OPB amount(s)

Loan History

Aggregate Loan Information

| Loan Type | Outstanding Principal Balance | Pending Disbursements | Total |
|----------------------------------|-------------------------------|-----------------------|----------|
| Subsidized Loans | \$20,225 | \$0,000 | \$20,225 |
| Unsubsidized Loans | \$15,023 | | \$17,703 |
| Combined Loans | \$35,248 | | \$40,928 |
| Consolidation Loans, Unallocates | \$4,270 | | \$4,270 |
| Pending Loans | N/A | | N/A |

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You Make the Call - Part 3

True or False:
This loan is an older loan with a loan level
Agg. OPB of \$1,333 and a loan level
Pending Disbursement of \$4,000.

Loan Summary

| | | | | |
|-------------------------------------|------------|------------------------------------|---------|-----------------------------|
| SU - FFEL STAFFORD UNSUB | | Status: la as of 11/02/2008 | | View Detail |
| SCHOOL OF SOUTHERN MAINE - 00205100 | | | | |
| Guaranteed Amt: | \$4,000 | Disbursed Amt: | \$1,333 | OPB: |
| Loan Date: | 08/01/2008 | Sep. Loan Ind: | A | Loan Period: |
| | | | | 08/15/2008 - 05/15/2009 |
| | | | | Agg. OPB: |

Loan History

Aggregate Loan Information

| Loan Type | Outstanding Principal Balance | Pending Disbursements | Total |
|--------------------|-------------------------------|-----------------------|----------|
| Subsidized Loans | \$20,226 | \$3,100 | \$23,226 |
| Unsubsidized Loans | \$15,035 | \$4,000 | \$19,035 |
| | | | \$17,700 |



Live Meeting Poll

Part 3 - You make the call

This loan is an older loan with a loan level Agg. OPB of \$1,333 and a loan level Pending Disbursement of \$4,000.

- True
- False

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Consolidation Loan Components

- When no underlying loans reported within 60 days of FAH review, loan level Agg. OPB is zero
- If CL over 60 days old and has no underlying loans, then whole CL treated as Subsidized
- CL falls under older loan category



➤ Consolidation Loans & Aggregate OPB

Process to determine impact of Consolidation Loans (CL) on Aggregate OPB:

- 2A. Identify underlying loans
- 2B. Determine number of CLs & Totals
- 2C. Determine Calculated Agg. OPBs
- 2D. Determine CL;s Unallocated Agg. OPB
- 2E. Calculate CL's Combined Loans Agg. OPB



➤ 2A. Identify CL's Underlying Loans

| | |
|---------------------------------------|--|
| Step 1: Determine Loan Status | Loan Status is one of these: <input type="checkbox"/> PC <input type="checkbox"/> PN <input type="checkbox"/> DN <input type="checkbox"/> DP <input type="checkbox"/> PF |
| Step 2: Determine Loan Status Date | Loan Status Date: _____ Is Loan Status Date within 210 days (before or after) Consolidation Loan Date? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Step 3: Underlying Loan? | If Loan Status is one listed in Step 1 and the answer to Step 2 is Yes, then loan is underlying loan. |



➤ You Make the Call - Part 4

Which are Underlying Loans? Included in Agg OPB totals for loan limit comparison?




Loan Summary

D8 - DIRECT UNSUB LOAN (TEACH) Status: DA as of 09/02/2009 Loan Detail

FAA STATE UNIVERSITY - 00201300

| | | | | | | | |
|------------------|------------|-----------------|---------|--------------|-------------------------|-----------|-----|
| Approved Amt: | \$2,000 | Disbursed Amt: | \$2,000 | OPB: | \$2,000 | Agg. OPB: | \$0 |
| Loan Date: | 09/20/2008 | Sep. Loan Ind: | A | Loan Period: | 09/20/2008 - 05/01/2009 | | |
| Last Disb. Date: | 09/23/2008 | Last Disb. Amt: | \$2,000 | Acad. Lv: | A | | |

Details for Loan

| | | | |
|------------------------|----------------------------------|--------------------|-----------------------|
| Loan Type: | D8 - DIRECT UNSUBSIDIZED (TEACH) | | |
| Loan Period Start: | 09/20/2008 | Academic Level: | A |
| Loan Period End: | 05/01/2009 | Award ID: | 481000029H09002013002 |
| Sched. Repayment Date: | 05/01/2009 | Separate Loan Ind: | A |
| Borrowed at OPEID: | 00201300 | Interest Rate: | VAR |
| Borrowed at Name: | FAA STATE UNIVERSITY | | |

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Direct Unsubsidized Loans (TEACH)

Menu Aid Enroll Org Report Tran

Loan History | Overpayment List | Grants | Student Access Interface

YPSILANTI A CURRUTHERS
SSN: 481.00.0029 DOB: 04/09/1967

Loan History
Grants

Aggregate Loan Information

| Loan Type | Outstanding Principal Balance | Pending Disbursements | Total |
|-----------------------------------|-------------------------------|-----------------------|----------|
| Subsidized Loans | \$14,017 | \$0 | \$14,017 |
| Unsubsidized Loans | \$16,430 | \$0 | \$16,430 |
| Combined Loans | \$30,447 | \$0 | \$30,447 |
| Consolidation Loans, Unallocated | N/A | | N/A |
| Perkins Loans | N/A | | N/A |
| Direct Unsubsidized Loans (TEACH) | \$2,000 | | \$2,000 |

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2C: Determine Calculated Agg. OPBs

- Calculate ratio for each Loan Type - percentage of CL attributable to Loan Type

$$\text{Ratio} = \frac{\text{Sum of Underlying Loans' Disb Amts}}{\text{Sum of CL Disb Amts}}$$

- Determine Calculated Agg. OPB amount for each CL

$$\text{Aggregate} = \text{Ratio} \times \text{CL Guaranteed Amt}$$

START HERE GO FURTHER FEDERAL STUDENT AID

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