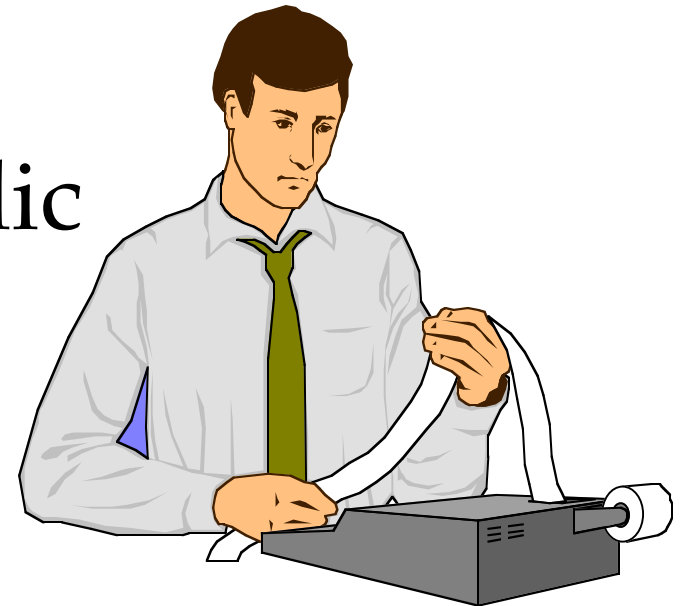




# *Nonfederal Audits*

- ❖ Required every year
- ❖ Use independent public accountants





## *Federal Audits*

- ❖ Schools selected based on the greatest need for fiscal and administrative assistance and corrective action
- ❖ Initiated and conducted by ED



# *Program Review*

## ❖ Focuses on:

- student eligibility and records
- SFA program fund requests and transfers
- due diligence
- documentation for Title IV reports



## *Methods of Self-Evaluation*

- ❖ Comprehensive evaluation system
- ❖ Quality-improvement plan
- ❖ Student financial aid annual report
- ❖ Students' written evaluations
- ❖ Peer evaluation



# *Session 11*

## Evaluation and Inspector General Presentation