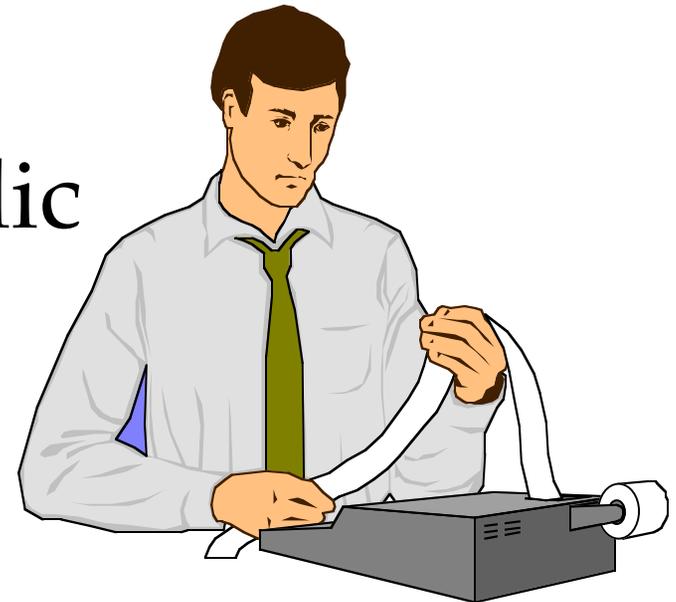




Nonfederal Audits

- ❖ Required every year
- ❖ Use independent public accountants





Federal Audits

- ❖ Schools selected based on the greatest need for fiscal and administrative assistance and corrective action
- ❖ Initiated and conducted by ED



Program Review

❖ Focuses on:

- student eligibility and records
- SFA program fund requests and transfers
- due diligence
- documentation for Title IV reports



Methods of Self-Evaluation

- ❖ Comprehensive evaluation system
- ❖ Quality-improvement plan
- ❖ Student financial aid annual report
- ❖ Students' written evaluations
- ❖ Peer evaluation



Session 11

Evaluation and Inspector General Presentation