



How Federal Pell Grant Overpayments Might Occur

- ❖ Common situations
 - Student errors
 - School errors
 - Required recalculations
 - Optional payments made



Campus-Based Eligibility Formula

COA - EFC - Resources =

Eligibility for Campus-Based Aid



Exercise 2-Overawards

$$\text{COA} = \$7,500$$

$$\text{EFC} = 1,000$$

$$\text{EFA (including state scholarship)} = \$7,075$$

$$\text{COA} - (\text{EFC} + \text{EFA}) = - 575$$

The school must eliminate \$575 of Alyssa's EFA.



Subsidized Loans and Campus-Based Programs

$$\text{COA} - \text{EFC} = \text{Need}$$

The total award package
may not exceed need



Unsubsidized Loans

COA - EFA = Eligibility for
Unsubsidized Loan

The total award package
may not exceed the COA



Session 10

Overview of Overpayments and Overawards