

Session 3 - Completing the 1997-98 Free Application for Federal Student Aid (FAFSA)

Main Objectives:

- o You will be able to identify all sections of the 1997-98 Free Application for Federal Student Aid (FAFSA).
- o You will be able to correctly complete a 1997-98 FAFSA using a case study.

SESSION TOPICS

- Introduction to the 1997-98 Free Application for Federal Student Aid (FAFSA)
- Case Study — Completing the 1997-98 FAFSA

REFERENCES

The 1997-98 Free Application for Federal Student Aid (FAFSA)

Counselor's Handbook for High Schools (1997-98)

Chapter	Section/Subsection	Pages
Part 3	Filling Out the Free Application for Federal Student Aid	39 - 67

insert OH 1

CASE STUDY: COMPLETING THE 1997-98 FAFSA

Instructions

Using the following information about Chris B. Jackson and Chesapeake State University, you will be filling out the FAFSA.

Chris B. Jackson

Chris is one of four children and was born on July 10, 1979. She and her family have been legal residents of Maryland since October 1, 1993 and are U.S. citizens. Her brother, currently a freshman, is a full-time student at Campus Community College. Chris will receive her high school diploma in June 1997. Her parents are also high school graduates. Chris's father, Sheldon Jackson, is 48 years old and her mother, Anne Jackson, is 45 years old.

Chris's parents are married, and the only income they received in 1995 was what they reported on the 1996 IRS Form 1040A. They own their home, which has a market value of \$100,000 and a mortgage balance of \$80,000.

- o They reported six (6) exemptions on the 1040A tax return.
- o Their Adjusted Gross Income (AGI) was \$22,261, and they paid \$369 in taxes. Mr. Jackson earned \$8,566 and Mrs. Jackson earned \$13,695.
- o They have \$1,000 in a savings account.

Since Chris did not have any income in 1996, she did not file taxes. However, Chris did receive a gift of \$850 from her grandparents. It is in a savings account in Chris's name.

Chris lives with her parents at 2912 Bluefield Court, Rockville, MD 20906, and she plans to continue living there while she attends Chesapeake State University full time.

- o Chris's Social Security number is 999-99-9999.
- o Chris's home telephone number is 301-111-0000.
- o Chris does not have a driver's license.

Chesapeake State University

Chris will be a first-year student at Chesapeake State University in a four-year program leading to a bachelor's degree in computer science. She plans to attend fall and spring semesters until the completion of her degree in May 15, 2001.

- o The school's address is:
5400 University Boulevard
University City, MD 20901.
- o The school code is 099999.

Chesapeake State indicated in its application package that institutional scholarships are available to qualified students who filled out Section G of the FAFSA. Chris is also hoping to qualify for the Federal Work-Study Program, since she doesn't have a part-time job, as well as for the federal loan and grant programs. Chris's parents have indicated that they don't want to take out a parent loan.

insert OH 2

paste in blank FAFSA, Section A

paste in completed FAFSA, Section A

insert OH 3

paste in blank FAFSA, Section B

paste in completed FAFSA, Section B

insert OH 4

paste in blank FAFSA, section C

paste in completed FAFSA, section C

insert OH 5

paste in blank FAFSA, section D

paste in completed FAFSA, Section D

Insert OH 6

paste in blank FAFSA, section E

paste in completed FAFSA, Section E

Insert OH 7

paste in blank FAFSA, Section F

paste in completed FAFSA, Section F

WORKSHEET B—SIMPLIFIED NEEDS TEST

1. Did or will you and/or your parent(s) (both parents, if they are married) file a 1995 IRS Form 1040, and you and/or your parent(s) were not and are not eligible to file a 1995 1040A or 1040EZ?

If “Yes”—fill out Section G, both WHITE and RED areas, and the rest of this form.

If “No”—fill out the rest of this Worksheet.

Income from the PARENT(S) column only:

2. Question 67 \$_____.00
OR
3. Questions 69 and 70 \$_____.00
(only if you left question 67 blank)

If the answer from either **question 2 or 3 is less than \$50,000**, you do not have to fill out Section G. Go on to Section H.

If the answer from either **question 2 or 3 is \$50,000 or more**, complete Section G and the rest of this form.

insert OH 8

paste in blank FAFSA, Section G

paste in completed FAFSA, Section G

insert OH 9

paste in blank FAFSA, Section H

paste in completed FAFSA, Section H

insert OH 10

paste in blank FAFSA, Section I