

## Federal Loan Deferment Provisions

If the borrower <sup>1</sup> is...	Can the borrower defer a...		
	Federal Perkins Loan?	Federal Direct Loan? <sup>2,3</sup>	FFEL Program Loan? <sup>2,3</sup>
Enrolled in at least half-time study at a postsecondary school	Yes	Yes	Yes
Enrolled in an approved graduate fellowship program or in an approved rehabilitation training program for the disabled	Yes	Yes	Yes
Unable to find full-time employment	for up to 3 years	for up to 3 years	for up to 3 years
Undergoing economic hardship	for up to 3 years	for up to 3 years	for up to 3 years
Engaged in a service listed under discharge/cancellation conditions	Yes	No	No
<ol style="list-style-type: none"> <li>1. You must formally request a deferment through the procedures established by the holder of your loan and you must continue making payments until you're notified that the deferment has been granted.</li> <li>2. For PLUS Loans and unsubsidized student loans, only the principal is deferred. Interest continues to accrue.</li> <li>3. Direct Loan and FFEL borrowers who have outstanding balances on FFEL Program loans disbursed prior to July 1993 will be eligible for additional deferments.</li> </ol>			