

Case Name: *In the Matter of* Accrediting Council for Independent Colleges and Schools

Docket No.: 16-44-O

Filing Party: Respondent, Accrediting Council for Independent Colleges and Schools

Exhibit No.: B-O-67

**ACCREDITING COUNCIL FOR
INDEPENDENT COLLEGES AND SCHOOLS
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

	Budget 06/30/18	Revised Budget 06/30/18	Variance
Revenue			
4100 - Sustaining Fees			
Sustaining Fees			
4120 - Discount of Sustaining Fee			
Less Sustaining Fee Discounts			
4193 - Agreements With Other Entities			
4194 - Program Start Date Extension			
4210 - Application - Learning Site			
4211 - Realingment of Branch Campus			
4220 - Renewal of Accreditation Fee			
4226 - Renewal - Per Program Fee			
4227 - Renewal - Learning Site Fee			
4230 - Change of Ownership Fee-Ma			
4231 - Change of Ownership Fee-Non M			
4235 - Change of Name Fee			
4236 - Change of Location Fee			
4237 - Subs Chg to Existing Program			
4239 - Non-Sub Program Modification			
4240 - New Program App Fee			
4242 - Distance Education Appl. Fee			
4245 - Review Board Appeal Fee			
4247 - Reassignment and Consolidation			
4248 - Non-Credit Short Term Prog			
4249 - Clock to Credit Hr Conv Fee			
4250 - Special Visit Fee			
4260 - Hearing in Person			
4265 - Hearing in Writing			
4700 - Late Fees			
4705 - CAR Fees			
User Fees			
4800 - Visit Reimbursement Revenu			
Accreditation Visit Revenue			
Less Visit Discounts			
4525 - Adding Value: Indicators			
4529 - Retention - Webinar			
4530 - Workshop Registration: RI			
4550 - Wrkshp-Renewal Accreditation			
Workshop Registration Fees			
Total Revenue			
Expenses			
5000 - Salaries & Wages			
5030 - Retirement Plan			
5040 - Health Insurance			
5050 - Life Insurance			

(b)(4)

	Budget 06/30/18	Revised Budget 06/30/18	Variance
5060 - Dental Insurance	(b)(4)		
5070 - Payroll Taxes			
5080 - State Unemployment Insuran			
Salaries and benefits			
5010 - Staff Support			
5100 - Printing			
5150 - Stationery			
5210 - Postage			
5220 - Shipping			
5310 - Telephone - Mobile			
5320 - Telephone			
5400 - Equipment Maintenance/Repa			
5420 - Equipment Leasing			
5430 - Office Supplies			
5431 - Office Maintenance			
5510 - General Insurance			
5660 - Miscellaneous			
5700 - Bad Debts			
5710 - American Express Merchant			
5725 - Bank Fees			
5950 - Computer Maintenance & Fee			
6300 - State Association Outreach			
6710 - Dues & Subscriptions			
6720 - Professional Fees			
6755 - Principal fees			
6800 - Technology Consulting Support			
Administration			
6610 - Legal Fees			
6620 - Accounting & Audit			
6721 - Legal Fees-Dept. Of Education			
6730 - IT Management Fees			
8010 - Legal Litigation			
Legal/Accounting/IT Management			
5010 - Staff Support			
5660 - Miscellaneous			
5802 - Train			
5805 - Airfare			
5810 - Mileage			
5815 - Hotel			
5820 - Meals			
5825 - Taxi			
5835 - Parking			
5836 - Cash Tips			
6728 - Recognition Petition - Legal			
Recognition Petition			
<i>Annual Meeting</i>			
<i>February Policy Meeting</i>			
<i>December Council Meeting</i>			
<i>April Council Meeting</i>			
5930 - Committee Expense			

	Budget 06/30/18	Revised Budget 06/30/18	Variance
August Council Meeting			(b)(4)
IRC November			(b)(4)
IRC March			(b)(4)
IRC July			(b)(4)
Board Of Directors			(b)(4)
Council, committee, and annual meetings			(b)(4)
5460 - Offsite Storage			(b)(4)
5900 - Rent			(b)(4)
Occupancy			(b)(4)
5805 - Airfare			(b)(4)
5825 - Taxi			(b)(4)
5830 - Rental Car			(b)(4)
6100 - Staff Travel			(b)(4)
6010 - Staff Professional Develop			(b)(4)
6150 - T&E President			(b)(4)
Staff travel/Professional Development			(b)(4)
5805 - Airfare			(b)(4)
5836 - Cash Tips			(b)(4)
5845 - Chair Honorarium			(b)(4)
5815 - Hotel			(b)(4)
5837 - Materials			(b)(4)
5820 - Meals			(b)(4)
5810 - Mileage			(b)(4)
5846 - Non-Chair Honorarium			(b)(4)
5840 - Other/Tolls			(b)(4)
5835 - Parking			(b)(4)
5830 - Rental Car			(b)(4)
5825 - Taxi			(b)(4)
5802 - Train			(b)(4)
Accreditation Visit Expense			(b)(4)
Total Expenses			(b)(4)
Change in Net Assets Before Other Revenue (Expenses)			(b)(4)
Other Revenue (Expenses)			(b)(4)
4617 - BMO Investment Income			(b)(4)
Investment Income			(b)(4)
4645 - BMO Realized Gain/Loss			(b)(4)
BMO Realized Gain/(Loss)			(b)(4)
4646 - BMO Unrealized Gain/Loss			(b)(4)
BMO Unrealized Gain/(Loss)			(b)(4)
5740 - BMO Transaction Fees			(b)(4)
Investment Fees			(b)(4)
5450 - Depreciation-Furn & Equip			(b)(4)
Depreciation			(b)(4)
4900 - Miscellaneous Income			(b)(4)
Miscellaneous Income			(b)(4)
Total Other Revenue (Expenses)			(b)(4)
Change in Net Assets			(b)(4)