

**Case Name:** *In the Matter of* Accrediting Council for Independent Colleges and Schools

**Docket No.:** 16-44-O

**Filing Party:** Respondent, Accrediting Council for Independent Colleges and Schools

**Exhibit No.:** B-O-65

**ACCREDITING COUNCIL FOR  
INDEPENDENT COLLEGES AND SCHOOLS  
Proposed Budget for the 2016 - 2017 Fiscal Year**

	Year to date Actual 06/30/16	Budget 2015-2016	Variance Budget VS Actual	Forecast 2015-2016	Variance Forecast 2015-2016 VS Budget 2015-2016	Budget 2016-2017
<b>Revenue</b>	(b)(4)					
4100 - Sustaining Fees	(b)(4)					
Sustaining Fees	(b)(4)					
4120 - Discount of Sustaining Fee	(b)(4)					
Less Sustaining Fee Discounts	(b)(4)					
4190 - Change of Mission Statement	(b)(4)					
4191 - Campus Closing	(b)(4)					
4192 - Program Termination-Per Campus	(b)(4)					
4193 - Agreements With Other Entities	(b)(4)					
4194 - Program Start Date Extension	(b)(4)					
4200 - Initial Application Fee M	(b)(4)					
4201 - Initial Applic Fee Branch	(b)(4)					
4205 - Branch Campus Application	(b)(4)					
4206 - Branch to Main Campus	(b)(4)					
4209 - Board Mandated Con	(b)(4)					
4210 - Application - Learning Site	(b)(4)					
4211 - Realignment of Branch Campus	(b)(4)					
4220 - Renewal of Accreditation Fee	(b)(4)					
4225 - Renewal of Accred Fee - Branch	(b)(4)					
4226 - Renewal - Per Program Fee	(b)(4)					
4227 - Renewal - Learning Site Fee	(b)(4)					
4230 - Change of Ownership Fee-Ma	(b)(4)					
4231 - Change of Ownership Fee-Non M	(b)(4)					
4235 - Change of Name Fee	(b)(4)					
4236 - Change of Location Fee	(b)(4)					
4237 - Subs Chg to Existing Program	(b)(4)					
4238 - Sub. Chng. to Exist Prog(2nd)	(b)(4)					
4239 - Non-Sub Program Modification	(b)(4)					
4240 - New Program App Fee	(b)(4)					
4241 - New Program App Fee(other)	(b)(4)					
4242 - Distance Education Appl. Fee	(b)(4)					
4243 - Distance Ed. Appl. Fee	(b)(4)					
4244 - Distance Ed Consortium Ho	(b)(4)					
4245 - Review Board Appeal Fee	(b)(4)					
4246 - Distance Ed Consortium Par	(b)(4)					
4247 - Reassignment and Consolidation	(b)(4)					
4248 - Non-Credit Short Term Prog	(b)(4)					

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	Year to date Actual 06/30/16	Budget 2015-2016	Variance Budget VS Actual	Forecast 2015-2016	Variance Forecast 2015-2016 VS Budget 2015-2016	Budget 2016-2017
4249 - Clock to Credit Hr Conv Fee	(b)(4)					
4250 - Special Visit Fee	(b)(4)					
4252 - Consultation visit revenue	(b)(4)					
4253 - Pre Resource Visit Revenue	(b)(4)					
4260 - Hearing in Person	(b)(4)					
4265 - Hearing in Writing	(b)(4)					
4700 - Late Fees	(b)(4)					
4705 - CAR Fees	(b)(4)					
User Fees	(b)(4)					
4800 - Visit Reimbursement Revenue	(b)(4)					
Accreditation Visit Revenue	(b)(4)					
4500 - Visit Invoice Discounts	(b)(4)					
Less Visit Discounts	(b)(4)					
4410 - Exhibitor Registration	(b)(4)					
4415 - Attendee Registration	(b)(4)					
4510 - Workshop Registration: IEP	(b)(4)					
4520 - Workshop Registration: R&P	(b)(4)					
4525 - Adding Value: Indicators	(b)(4)					
4526 - Cohort Default - Webinar	(b)(4)					
4527 - IEP -Webinar	(b)(4)					
4528 - Adding Value CAR/CEP	(b)(4)					
4529 - Retention - Webinar	(b)(4)					
4530 - Workshop Registration: RI	(b)(4)					
4535 - Teaching and Learning	(b)(4)					
4540 - Wrkshp- Initial Accreditation	(b)(4)					
4550 - Wrkshp-Renewal Accreditation	(b)(4)					
4560 - Workshop Registration: Dis	(b)(4)					
4570 - Workshop Registration:Defe	(b)(4)					
4580 - Workshop Cancellation Fee	(b)(4)					
4670 - Workshop Registration-Deferral	(b)(4)					
Workshop Registration Fees	(b)(4)					
<b>Total Revenue</b>	<b>11,301,235</b>	<b>11,362,785</b>	<b>(61,550)</b>	<b>11,288,829</b>	<b>(73,956)</b>	<b>11,917,700</b>
<b>Expenses</b>	(b)(4)					
5000 - Salaries & Wages	(b)(4)					

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	Year to date Actual 06/30/16	Budget 2015-2016	Variance Budget VS Actual	Forecast 2015-2016	Variance Forecast 2015-2016 VS Budget 2015-2016	Budget 2016-2017
5030 - Retirement Plan	(b)(4)					
5035 - Tuition Reimbursement	(b)(4)					
5040 - Health Insurance	(b)(4)					
5050 - Life Insurance	(b)(4)					
5060 - Dental Insurance	(b)(4)					
5070 - Payroll Taxes	(b)(4)					
5080 - State Unemployment Insuran	(b)(4)					
Salaries and benefits	(b)(4)					
5010 - Staff Support	(b)(4)					
5090 - Gifts & Awards	(b)(4)					
5100 - Printing	(b)(4)					
5150 - Stationery	(b)(4)					
5210 - Postage	(b)(4)					
5220 - Shipping	(b)(4)					
5310 - Telephone - Mobile	(b)(4)					
5320 - Telephone	(b)(4)					
5400 - Equipment Maintenance/Repa	(b)(4)					
5420 - Equipment Leasing	(b)(4)					
5430 - Office Supplies	(b)(4)					
5431 - Office Maintenance	(b)(4)					
5445 - Loss On Disposal	(b)(4)					
5455 - Interest Expense	(b)(4)					
5470 - Corporation Expenses	(b)(4)					
5510 - General Insurance	(b)(4)					
5520 - Taxes - Other	(b)(4)					
5660 - Miscellaneous	(b)(4)					
5670 - Advertising	(b)(4)					
5700 - Bad Debts	(b)(4)					
5710 - American Express Merchant	(b)(4)					
5720 - BankCard Merchant Fee	(b)(4)					
5725 - Bank Fees	(b)(4)					
5950 - Computer Maintenance & Fee	(b)(4)					
6000 - Computer Training & Consul	(b)(4)					
6300 - State Association Outreach	(b)(4)					
6320 - Pre Resource Visit Expense	(b)(4)					
6710 - Dues & Subscriptions	(b)(4)					
6720 - Professional Fees	(b)(4)					
6740 - Public Relations	(b)(4)					



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6755 - Principal fees	(b)(4)					
6800 - Technology Consulting Support						
8030 - Exec Dir Search Committee						
Administration						
6610 - Legal Fees						
6620 - Accounting & Audit						
6730 - IT Management Fees						
8010 - Legal Litigation						
Legal/Accounting/IT Management						
5930 - Committee Expense						
6170 - Honoraria						
6200 - Strategic Planning Meeting						
6210 - August Meeting						
6220 - December Meeting						
6225 - February Policy Meeting						
6226 - Centennial						
6230 - April Meeting						
6235 - Board of Directors Meeting						
6236 - Placement Verification Program						
6240 - IRC Meeting - March						
6241 - IRC Meeting - July						
6242 - IRC Meeting - November						
6250 - Annual Meeting						
6251 - Professional Dev. Meeting.						
6252 - Prof. Dev. Mtg. Workshops						
6260 - CRNAA Membership Expense						
Council, committee, and annual meetings						
5460 - Offsite Storage						
5900 - Rent						
Occupancy						
6010 - Staff Professional Develop						
6100 - Staff Travel						
6120 - IRC-Executive Office						
6150 - T&E President						
6160 - Fact Visits						

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Staff travel/Professional Development	(b)(4)					
5847 - Visit Expenses						
Accreditation Visit Expense						
6410 - Adding Value CAR/CEP						
6412 - Workshop Exp: Chair Traini						
6413 - Commissioner Training						
6414 - Workshop Exp: R&P						
6415 - AV Webinars						
6416 - Workshop Exp: Initial Appl						
6417 - IRC Training						
6420 - Workshop Exp: ADC						
6430 - Workshop Exp: Accred						
6435 - Workshop Exp: Distance Ed						
6436 - Workshop Exp: Consultation						
6437 - Workshop Exp: Deferral						
6440 - Workshop Exp: Default						
6445 - Workshop Exp: Evaluator Tr						
6450 - Special Workshops						
6455 - Programs						
9999 - Set up for Payables Import Workshops						
<b>Total Expenses</b>	<b>10,229,480</b>	<b>11,339,350</b>	<b>1,109,870</b>	<b>11,593,217</b>	<b>(253,866)</b>	<b>10,884,667</b>
<b>Change in Net Assets Before Other Revenue (Expenses)</b>	<b>1,071,755</b>	<b>23,435</b>	<b>(1,048,320)</b>	<b>(304,387)</b>	<b>327,822</b>	<b>1,033,033</b>
<b>Other Revenue (Expenses)</b>	(b)(4)					
4617 - BMO Investment Income Investment Income						
4645 - BMO Realized Gain/Loss						
4646 - BMO Unrealized Gain/Loss						
5740 - BMO Transaction Fees						

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Investment Fees	(b)(4)					
4710 - Interest Income						
Interest Income						
5450 - Depreciation-Furn & Equip						
Depreciation						
4900 - Miscellaneous Income	(b)(4)					
Miscellaneous Income						
4660 - Fixed Asset Disposal Gain/ Gain (Loss) on disposal of property and equipment						
	<b>(978,947)</b>	<b>(214,367)</b>	<b>(764,580)</b>	<b>(241,411)</b>	<b>(31,579)</b>	<b>(572,793)</b>
<b>Change in Net Assets</b>	<b>92,807</b>	<b>(190,932)</b>	<b>283,739</b>	<b>(545,798)</b>	<b>296,243</b>	<b>460,239</b>
<b>Net Assets</b>	(b)(4)					
3100 - Net Assets						
3200 - Building Reserve Fund						
3999 - Change in Net Assets Beginning of Period						
<b>End of Period</b>	<b>17,069,971</b>	<b>(190,932)</b>	<b>17,260,903</b>	<b>(545,798)</b>	<b>296,243</b>	<b>460,239</b>

Budgeted 2016-2017 Capital Expenditures Funded Through Reserves

\$793,000

(This will include Membership Portal Solution (Phase II),  
Placement Verification Project (Changes) and necessary hardware replacement)