

THE GRANTS OVERSIGHT AND NEW EFFICIENCY (GONE) ACT OF 2016

The goal of the *Grants Oversight and New Efficiency (GONE) Act of 2016* (Pub. L. No. 114-117) is to close out grants and cooperative agreements that are in manual closeout with zero dollars and undisbursed balances and whose period of performance has exceeded two years.

Starting with an October 3, 2016, baseline of 8,948 grants and cooperative agreements totaling approximately \$2 billion in various statuses of the closeout process, the Department achieved tremendous success as shown below.

While the Department succeeded in closing out over 99 percent of the required grants and cooperative agreements during FY 2017, this was not accomplished without

challenges. The Department's most pressing challenges in the closeout process were: devotion of the time and resources of limited program office staff to the closeout process, while awarding grants and performing monitoring functions; delays in obtaining required final performance and financial reports and missing final reports; unresolved audit findings; and recording extensions in the Department's grants management system.

The Department's planned corrective actions to address these challenges include integrating a financial monitoring curriculum into the Department's grants training and updating our grants management system.

Table 7.

Category	2–3 Years	>3–5 Years	> 5 Years
Number of Grants/Cooperative Agreements with Zero Dollar Balances	3	-	-
Number of Grants/Cooperative Agreements with Undisbursed Dollar Balances	7	-	-
Total Amount of Undisbursed Balances	\$7,488,316	-	-

Source: G5, grants management system linked to the Department's general ledger system.