

Financial Summary

The table below summarizes trend information concerning components of the Department's financial condition. The Consolidated Balance Sheet presents a snapshot of our financial condition as of September 30, 2012, compared to fiscal year (FY) 2011, and displays assets, liabilities, and net position. Another component of the Department's financial picture is the Consolidated Statement of Net Cost. Each of these components is discussed in further detail in this section and in the Financial Details section of this report.

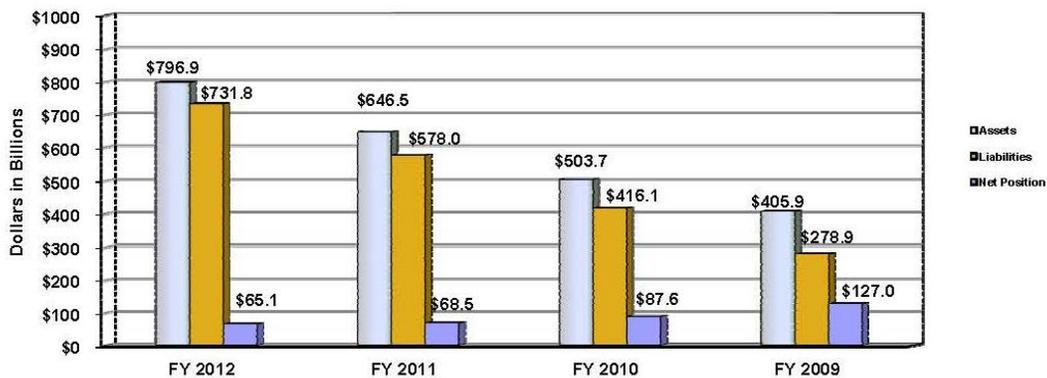
Financial Summary

Dollars in Millions

Consolidated Balance Sheet

As of September 30, 2012, 2011, 2010, 2009

	% Change 2012/2011	FY 2012	FY 2011	FY 2010	FY 2009
Fund Balance with Treasury	+7%	\$ 121,993	\$ 114,085	\$ 132,259	\$ 168,032
Credit Program Receivables, Net	+27%	673,488	530,491	367,904	234,254
Other	-26%	1,446	1,966	3,501	3,659
Total Assets	+23%	796,927	646,542	503,664	405,945
Debt	+31%	715,303	547,108	374,335	235,385
Liabilities for Loan Guarantees	-90%	1,037	10,025	14,479	20,543
Other	-26%	15,432	20,824	27,248	22,957
Total Liabilities	+27%	731,772	577,957	416,062	278,885
Unexpended Appropriations	+1%	72,686	71,729	94,371	127,269
Cumulative Results of Operations	+140%	(7,531)	(3,144)	(6,769)	(209)
Total Net Position	-5%	65,155	68,585	87,602	127,060
Total Liabilities and Net Position	+23%	\$ 796,927	\$ 646,542	\$ 503,664	\$ 405,945



Consolidated Statement of Net Cost

For the Periods Ended September 30, 2012, 2011, 2010, 2009

	% Change 2012/2011	FY 2012	FY 2011	FY 2010	FY 2009
Gross Cost	-1%	\$ 89,263	\$ 89,910	\$ 116,953	\$ 55,412
Less: Earned Revenue	+25%	(25,490)	(20,397)	(17,279)	(11,251)
Total Net Cost of Operations	-8%	\$ 63,773	\$ 69,513	\$ 99,674	\$ 44,161