Financial Details
## Limitations of Financial Statements

Management has prepared the accompanying financial statements to report the financial position and operational results for the U.S. Department of Education for fiscal years 2005 and 2004 pursuant to the requirements of Title 31 of the United States Code, section 3515(b).

While these statements have been prepared from the books and records of the Department in accordance with generally accepted accounting principles (GAAP) for federal entities and the formats prescribed by OMB, these statements are in addition to the financial reports used to monitor and control budgetary resources, which are prepared from the same books and records.

The statements should be read with the realization that they are a component of the U.S. Government, a sovereign entity. One implication of this is that the liabilities presented herein cannot be liquidated without the enactment of appropriations, and ongoing operations are subject to the enactment of future appropriations.

### Table: Net Cost by Strategic Goal

<table>
<thead>
<tr>
<th>Goal 1: Support English Language Learners</th>
<th>Goal 2: Improve Student Achievement</th>
<th>Goal 3: Develop Safe Schools and Strong Character</th>
<th>Goal 4: Transform Education into Evidence-Based Field</th>
<th>Goal 5: Enhance Quality of and Access to Postsecondary Education</th>
<th>Goal 6: Management Excellence</th>
</tr>
</thead>
<tbody>
<tr>
<td>49.09%</td>
<td>46.70%</td>
<td>47.38%</td>
<td>117.9%</td>
<td>44.3%</td>
<td>18%</td>
</tr>
<tr>
<td>51.38%</td>
<td>75.239</td>
<td>157.258</td>
<td>107.937</td>
<td>145.367</td>
<td>157.3</td>
</tr>
<tr>
<td>48.40%</td>
<td>442.0</td>
<td>58.804</td>
<td>442.0</td>
<td>63,623</td>
<td>157.3</td>
</tr>
<tr>
<td>48.40%</td>
<td>467.0</td>
<td>29,173</td>
<td>565.0</td>
<td>42,285</td>
<td>157.3</td>
</tr>
<tr>
<td>0.59%</td>
<td>1,117</td>
<td>2,124</td>
<td>2,246.0</td>
<td>39,434</td>
<td>157.3</td>
</tr>
<tr>
<td>+ 17%</td>
<td>+ 6%</td>
<td>+ 18%</td>
<td>+ 3%</td>
<td>+ 9%</td>
<td>+ 18%</td>
</tr>
<tr>
<td>52,116</td>
<td>92,018</td>
<td>157,258</td>
<td>97,965</td>
<td>265</td>
<td>1,280</td>
</tr>
<tr>
<td>157,258</td>
<td>92,018</td>
<td>157,258</td>
<td>97,965</td>
<td>265</td>
<td>1,280</td>
</tr>
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<td>92,018</td>
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<td>44.3%</td>
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<td>117.9%</td>
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</tr>
<tr>
<td>75.239</td>
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<td>145.367</td>
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<td>442.0</td>
<td>63,623</td>
<td>157.3</td>
</tr>
<tr>
<td>1,117</td>
<td>2,124</td>
<td>2,124</td>
<td>2,246.0</td>
<td>39,434</td>
<td>157.3</td>
</tr>
<tr>
<td>0.75%</td>
<td>0.73%</td>
<td>0.73%</td>
<td>0.73%</td>
<td>0.73%</td>
<td>0.73%</td>
</tr>
</tbody>
</table>

1 The Department’s Strategic Goals were developed in fiscal year 2002. Net costs by Strategic Goal were not readily available at that time.

2 In fiscal year 2004 Goal 6 was not included in the summary.
Message from the Chief Financial Officer

The Department of Education continued its high standard of financial management and reporting during fiscal year (FY) 2005. In this part of the Performance and Accountability Report, I have the pleasure of presenting to the President and the American people the financial details on the Department's stewardship and management of the public funds to which we have been entrusted.

The Department's impressive record of excellence in financial management has been a joint effort of our managers, employees, and business partners who make it a priority to ensure that the highest quality financial data is reported. Highlights of these successful efforts over the last year are as follows:

- Earned an unqualified opinion on the principal financial statements for the fourth year in a row, demonstrating a clear pattern of financial accountability.
- Provided unqualified assurance for the requirements of the Federal Manager's Financial Integrity Act.
- Maintained a "green" status in Financial Management on the President's Management Scorecard for the second year in a row.
- Awarded the prestigious Certificate of Excellence in Accountability Reporting from the Association of Government Accountants for the second year in a row.
- Continued to have no material weaknesses identified as part of our Report on Internal Control for the third year in a row.

The Department furthered its efforts to correct its two reportable conditions identified by the auditors in the Report on Internal Controls. To address the reportable condition regarding the credit reform estimation and financial reporting processes, the Department further refined the credit reform estimation processes. The Department also continued to address the other reportable condition regarding controls surrounding information systems. Specifically, the Department has ensured all systems and applications have undergone a thorough and rigorous certification and accreditation process. Furthermore, the Department established a team of technology and security experts to conduct independent verification and validation on all information systems findings in prior audits. We look forward to an even greater reliance upon our controls as a result of implementing these initiatives.

In looking forward to FY 2006, the Department established a Senior Assessment Team and specifically tasked working groups to address the expanded requirements of OMB Circular A-123, Management's Responsibility for Internal Control. The opportunities that this examination will present for us to further review and improve upon our internal controls will continue to ensure the greatest integrity in our financial management and reporting.

Jack Martin
Chief Financial Officer
November 15, 2005
Principal Financial Statements

Consolidated Balance Sheet  (See p. 207.)
Consolidated Statement of Net Cost  (See p. 208.)
Consolidated Statement of Changes in Net Position  (See p. 209.)
Combined Statement of Budgetary Resources  (See p. 210.)
Consolidated Statement of Financing  (See p. 211.)
Notes to the Principal Financial Statements  (See p. 212.)
### United States Department of Education

#### Consolidated Balance Sheet

*As of September 30, 2005 and 2004*

*(Dollars in Millions)*

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intragovernmental:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund Balance with Treasury (Note 2)</td>
<td>$77,569</td>
<td>$66,371</td>
</tr>
<tr>
<td>Accounts Receivable (Note 5)</td>
<td>12</td>
<td>17</td>
</tr>
<tr>
<td>Other Intragovernmental Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Intragovernmental</td>
<td>77,581</td>
<td>66,391</td>
</tr>
<tr>
<td>Cash and Other Monetary Assets (Note 3)</td>
<td>888</td>
<td>1,040</td>
</tr>
<tr>
<td>Accounts Receivable, Net (Note 5)</td>
<td>141</td>
<td>152</td>
</tr>
<tr>
<td>Credit Program Receivables, Net (Note 4)</td>
<td>107,937</td>
<td>104,966</td>
</tr>
<tr>
<td>General Property, Plant and Equipment, Net (Note 6)</td>
<td>19</td>
<td>21</td>
</tr>
<tr>
<td>Other Assets</td>
<td>1</td>
<td>39</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$186,567</td>
<td>$172,609</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intragovernmental:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$12</td>
<td>$14</td>
</tr>
<tr>
<td>Treasury Debt (Note 7)</td>
<td>104,597</td>
<td>96,649</td>
</tr>
<tr>
<td>Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 3)</td>
<td>888</td>
<td>1,040</td>
</tr>
<tr>
<td>Payable to Treasury (Note 8)</td>
<td>5,166</td>
<td>4,993</td>
</tr>
<tr>
<td>Other Intragovernmental Liabilities (Note 9)</td>
<td>80</td>
<td>4</td>
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<tr>
<td>Total Intragovernmental</td>
<td>110,743</td>
<td>102,700</td>
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<tr>
<td>Accounts Payable</td>
<td>684</td>
<td>485</td>
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<tr>
<td>Accrued Grant Liability (Note 11)</td>
<td>1,328</td>
<td>1,361</td>
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<tr>
<td>Liabilities for Loan Guarantees (Note 4)</td>
<td>30,611</td>
<td>23,329</td>
</tr>
<tr>
<td>Federal Employee and Veterans’ Benefits (Note 10)</td>
<td>17</td>
<td>19</td>
</tr>
<tr>
<td>Other Liabilities (Note 9)</td>
<td>342</td>
<td>381</td>
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<tr>
<td><strong>Total Liabilities (Note 10)</strong></td>
<td>$143,725</td>
<td>$128,275</td>
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</tbody>
</table>

*Commitments and Contingencies (Note 18)*

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Position:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unexpended Appropriations (Note 12)</td>
<td>$47,288</td>
<td>$47,285</td>
</tr>
<tr>
<td>Cumulative Results of Operations (Note 12)</td>
<td>(4,446)</td>
<td>(2,951)</td>
</tr>
<tr>
<td><strong>Total Net Position</strong></td>
<td>$42,842</td>
<td>$44,334</td>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Position</strong></td>
<td>$186,567</td>
<td>$172,609</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these statements.
## Program Costs

### Program A (Enhancement of Postsecondary and Adult Education)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2004</td>
<td></td>
</tr>
<tr>
<td>Intragovernmental Gross Costs</td>
<td>$7,141</td>
<td>$6,376</td>
<td></td>
</tr>
<tr>
<td>Less: Intragovernmental Earned Revenue</td>
<td>$2,140</td>
<td>$1,627</td>
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</tr>
<tr>
<td><strong>Intragovernmental Net Costs</strong></td>
<td>$5,001</td>
<td>$4,749</td>
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</tr>
<tr>
<td>Gross Costs with the Public</td>
<td>$35,210</td>
<td>$28,167</td>
<td></td>
</tr>
<tr>
<td>Less: Earned Revenues from the Public</td>
<td>$4,730</td>
<td>$4,812</td>
<td></td>
</tr>
<tr>
<td><strong>Net Costs with the Public</strong></td>
<td>$30,480</td>
<td>$23,355</td>
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</tbody>
</table>

**Program A Total Net Cost**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>$35,481</td>
</tr>
<tr>
<td></td>
<td>$28,104</td>
</tr>
</tbody>
</table>

### Program B (Creation of Student Achievement, Culture of Achievement and Safe Schools)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2004</td>
<td></td>
</tr>
<tr>
<td>Intragovernmental Gross Costs</td>
<td>$186</td>
<td>$174</td>
<td></td>
</tr>
<tr>
<td>Less: Intragovernmental Earned Revenue</td>
<td>$76</td>
<td>$103</td>
<td></td>
</tr>
<tr>
<td><strong>Intragovernmental Net Costs</strong></td>
<td>$110</td>
<td>$71</td>
<td></td>
</tr>
<tr>
<td>Gross Costs with the Public</td>
<td>$24,278</td>
<td>$21,933</td>
<td></td>
</tr>
<tr>
<td>Less: Earned Revenues from the Public</td>
<td>$(0)</td>
<td>$(0)</td>
<td></td>
</tr>
<tr>
<td><strong>Net Costs with the Public</strong></td>
<td>$24,278</td>
<td>$21,933</td>
<td></td>
</tr>
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</table>

**Program B Total Net Cost**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>$24,388</td>
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<tr>
<td></td>
<td>$22,004</td>
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</tbody>
</table>

### Program C (Transformation of Education)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2004</td>
<td></td>
</tr>
<tr>
<td>Intragovernmental Gross Costs</td>
<td>$82</td>
<td>$77</td>
<td></td>
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<tr>
<td>Less: Intragovernmental Earned Revenue</td>
<td>$3</td>
<td>$4</td>
<td></td>
</tr>
<tr>
<td><strong>Intragovernmental Net Costs</strong></td>
<td>$79</td>
<td>$73</td>
<td></td>
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<tr>
<td>Gross Costs with the Public</td>
<td>$1,138</td>
<td>$578</td>
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<tr>
<td>Less: Earned Revenues from the Public</td>
<td>$14</td>
<td>$14</td>
<td></td>
</tr>
<tr>
<td><strong>Net Costs with the Public</strong></td>
<td>$1,124</td>
<td>$564</td>
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</table>

**Program C Total Net Cost**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>$1,203</td>
</tr>
<tr>
<td></td>
<td>$637</td>
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</tbody>
</table>

### Program D (Special Education and Program Execution)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2004</td>
<td></td>
</tr>
<tr>
<td>Intragovernmental Gross Costs</td>
<td>$94</td>
<td>$34</td>
<td></td>
</tr>
<tr>
<td>Less: Intragovernmental Earned Revenue</td>
<td>$2</td>
<td>$4</td>
<td></td>
</tr>
<tr>
<td><strong>Intragovernmental Net Costs</strong></td>
<td>$92</td>
<td>$30</td>
<td></td>
</tr>
<tr>
<td>Gross Costs with the Public</td>
<td>$14,075</td>
<td>$12,848</td>
<td></td>
</tr>
<tr>
<td>Less: Earned Revenues from the Public</td>
<td>$14,075</td>
<td>$12,848</td>
<td></td>
</tr>
<tr>
<td><strong>Net Costs with the Public</strong></td>
<td>$14,075</td>
<td>$12,848</td>
<td></td>
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</tbody>
</table>

**Program D Total Net Cost**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>$14,167</td>
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<tr>
<td></td>
<td>$12,878</td>
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</table>

**Total Program Net Costs**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>$75,239</td>
</tr>
<tr>
<td></td>
<td>$63,623</td>
</tr>
</tbody>
</table>

**Net Cost of Operations (Note 17)**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td></td>
<td>$75,239</td>
</tr>
<tr>
<td></td>
<td>$63,623</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these statements.
## United States Department of Education
### Consolidated Statement of Changes in Net Position
#### For the Years Ended September 30, 2005 and 2004

*(Dollars in Millions)*

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cumulative Results of Operations</td>
<td>Unexpended Appropriations</td>
</tr>
<tr>
<td><strong>Beginning Balance</strong></td>
<td>$ (2,951)</td>
<td>$ 47,285</td>
</tr>
<tr>
<td><strong>Budgetary Financing Sources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriations Received</td>
<td>77,033</td>
<td>72,091</td>
</tr>
<tr>
<td>Other Adjustments (+/-)</td>
<td>(3)</td>
<td>(1,312)</td>
</tr>
<tr>
<td>Appropriations Used</td>
<td>75,718</td>
<td>75,718</td>
</tr>
<tr>
<td>Nonexpenditure Financing Sources - Transfers-Out</td>
<td>(33)</td>
<td>(33)</td>
</tr>
<tr>
<td><strong>Other Financing Sources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imputed Financing</td>
<td>31</td>
<td>31</td>
</tr>
<tr>
<td>Adjustments to Financing Sources (+/-)</td>
<td>(1,969)</td>
<td>(1,969)</td>
</tr>
<tr>
<td><strong>Total Financing Sources</strong></td>
<td>$ 73,744</td>
<td>$ 73,744</td>
</tr>
<tr>
<td><strong>Net Cost of Operations (+/-)</strong></td>
<td>$ (75,239)</td>
<td>$ (75,239)</td>
</tr>
<tr>
<td>Net Change</td>
<td>(1,495)</td>
<td>3</td>
</tr>
<tr>
<td><strong>Ending Balances (Note 12)</strong></td>
<td>$ (4,446)</td>
<td>$ 47,288</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these statements.
United States Department of Education
Combined Statement of Budgetary Resources
For the Years Ended September 30, 2005 and 2004

(Dollars in Millions)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Non-Budgetary</td>
<td>Non-Budgetary</td>
</tr>
<tr>
<td></td>
<td>Credit Reform</td>
<td>Credit Reform</td>
</tr>
<tr>
<td></td>
<td>Budgetary</td>
<td>Budgetary</td>
</tr>
<tr>
<td></td>
<td>Financing Accounts</td>
<td>Financing Accounts</td>
</tr>
</tbody>
</table>

**Budgetary Resources:**

Budget Authority:
- Appropriations Received: $76,981 $3 $72,090 $1
- Borrowing Authority: 32,209 22,483

Unobligated Balance:
- Beginning of Period: 2,245 15,128 5,329 9,766

Spending Authority From Offsetting Collections:
- Earned
  - Collected: 3,198 49,536 5,250 37,716
  - Receivable From Federal Sources: (3) (2) 4
  - Change in Unfilled Customer Orders
    - Advance received (collected): 64 (34)
    - Without advance from Federal sources: (68) (5)
  - Subtotal: $3,191 $49,568 $5,211 $37,720

Recoveries of Prior Year Obligations: 1,536 1,973 1,587 3,047

Permanently Not Available: (4,047) (24,692) (6,575) (18,893)

**Total Budgetary Resources (Note 14):** $79,906 $74,189 $77,642 $54,124

**Status of Budgetary Resources:**

Obligations Incurred: (Note 14)
- Direct: $77,677 $51,372 $75,306 $38,996
- Reimbursable: 92 91
- Subtotal: $77,769 $51,372 $75,397 $38,996

Unobligated Balance:
- Apportioned: 526 655 948
- Unobligated Balance Not Available: 1,611 22,817 1,590 14,180

**Total Status of Budgetary Resources:** $79,906 $74,189 $77,642 $54,124

**Relationship of Obligations to Outlays:**

Obligated Balance, Net, Beginning of Period: $48,147 $7,788 $42,419 $8,399

Obligated Balance, Net, End of Period:
- Accounts Receivable: (3) (2)
- Unfilled customer orders from Federal Sources: (3) (34) (71)
- Undelivered Orders: 46,493 10,472 46,468 7,666
- Accounts Payable: 1,720 330 1,753 124

Outlays:
- Disbursements: 76,251 46,389 68,087 36,557
- Collections: (3,264) (49,536) (5,217) (37,716)

Subtotal: $72,987 $ (3,147) $62,870 $ (1,159)

Less: Offsetting Receipts: 32 51

**Net Outlays (Note 14):** $72,955 $ (3,147) $62,819 $ (1,159)

The accompanying notes are an integral part of these statements.
United States Department of Education  
Consolidated Statement of Financing  
For the Years Ended September 30, 2005 and 2004  
(Dollars in Millions)  

<table>
<thead>
<tr>
<th>Resource Type</th>
<th>Fiscal Year 2005</th>
<th>Fiscal Year 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Resources Used to Finance Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Budgetary Resources Obligated</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Obligations Incurred (Note 14)</td>
<td>(129,141)</td>
<td>(114,393)</td>
</tr>
<tr>
<td>Less: Spending Authority from Offsetting Collections &amp; Recoveries</td>
<td>56,268</td>
<td>47,565</td>
</tr>
<tr>
<td>Obligations Net of Offsetting Collections and Recoveries</td>
<td>(72,873)</td>
<td>(66,828)</td>
</tr>
<tr>
<td>Less: Offsetting Receipts</td>
<td>(32)</td>
<td>(51)</td>
</tr>
<tr>
<td>Net Obligations</td>
<td>(72,905)</td>
<td>(66,879)</td>
</tr>
<tr>
<td><strong>Other Resources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imputed Financing From Costs Absorbed by Others</td>
<td>(31)</td>
<td>(32)</td>
</tr>
<tr>
<td>Net Other Resources Used to Finance Activities</td>
<td>(31)</td>
<td>(32)</td>
</tr>
<tr>
<td><strong>Total Resources Used to Finance Activities</strong></td>
<td>(72,936)</td>
<td>(66,911)</td>
</tr>
<tr>
<td><strong>Resources Used to Finance Items Not Part of Net Cost of Operations</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in Budgetary Resources Obligated for Goods, Services and Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>but not Yet Provided (+/-)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Resources that Fund Expenses Recognized in Prior Period (Note 15)</td>
<td>(1,610)</td>
<td>213</td>
</tr>
<tr>
<td>Budgetary offsetting collections and receipts that do not affect net cost of</td>
<td></td>
<td></td>
</tr>
<tr>
<td>operations</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Credit Program Collections Which Increase/Decrease Liabilities for Loan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guarantees, or Credit Program Receivables, Net including Allowances for</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidy</td>
<td>46,891</td>
<td>35,339</td>
</tr>
<tr>
<td>Resources Used to Finance the Acquisition of Fixed Assets, or Increase/Decrease</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities for Loan Guarantees or Credit Program Receivables, Net in the</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current or Prior Period</td>
<td>(39,977)</td>
<td>(31,145)</td>
</tr>
<tr>
<td><strong>Total Resources Used to Finance Items Not Part of the Net Cost of Operations</strong></td>
<td>2,109</td>
<td>(402)</td>
</tr>
<tr>
<td><strong>Total Resources Used to Finance the Net Cost of Operations</strong></td>
<td>(75,045)</td>
<td>(66,509)</td>
</tr>
<tr>
<td><strong>Components of the Net Cost of Operations that Will Not Require or Generate</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Resources in Future Periods (Note 15)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in Annual Leave Liability</td>
<td>(28)</td>
<td>(30)</td>
</tr>
<tr>
<td>Upward/Downward Re-estimates of Credit Subsidy Expense</td>
<td>(2,789)</td>
<td>(1,559)</td>
</tr>
<tr>
<td>Increase in Exchange Revenue Receivable from the Public</td>
<td>1,163</td>
<td>1,070</td>
</tr>
<tr>
<td>Other (+/-)</td>
<td>15</td>
<td>41</td>
</tr>
<tr>
<td><strong>Total Components of the Net Cost of Operations that Will Require or Generate</strong></td>
<td>(1,639)</td>
<td>(478)</td>
</tr>
<tr>
<td>Resources in Future Periods (Note 15)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and Amortization</td>
<td>1,442</td>
<td>1,797</td>
</tr>
<tr>
<td>Other (+/-) (Note 15)</td>
<td>3</td>
<td>1,567</td>
</tr>
<tr>
<td><strong>Total Components of the Net Cost of Operations that Will Not Require or Generate</strong></td>
<td>1,445</td>
<td>3,364</td>
</tr>
<tr>
<td>Resources</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Components of the Net Cost of Operations that Will Not Require or Generate</strong></td>
<td>(194)</td>
<td>(2,886)</td>
</tr>
<tr>
<td>Resources in the Current Period</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Cost of Operations (Note 17)</strong></td>
<td>(75,239)</td>
<td>(63,623)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these statements.