

Comparison of Total Originations to the Net Present Value of Payments in Each IDR Repayment Plan  
All Borrowers Expected to Enter IDR Repayment in 2016

		Average Projected Adjusted Gross Income						
		All	Less Than \$40,000	\$40,000 to \$60,000	\$60,000 to \$80,000	\$80,000 to \$100,000	\$100,000 to \$150,000	\$150,000 and Over
<b>All</b>	Originations	100.00%	3.42%	14.18%	21.78%	20.08%	25.50%	15.04%
	ICR Payments	134.82%	95.86%	125.03%	133.31%	136.80%	140.78%	142.34%
	IBR Payments	114.11%	57.89%	90.18%	107.73%	117.97%	125.45%	134.27%
	PAYE Payments	86.16%	39.40%	64.68%	80.17%	89.53%	95.53%	105.31%
	Repaye Payments	104.22%	51.86%	80.25%	96.51%	105.62%	114.54%	130.47%
<b>Debt Less Than \$10,000</b>	Originations	1.04%	0.14%	0.39%	0.29%	0.13%	0.07%	0.04%
	ICR Payments	128.06%	125.38%	130.95%	127.67%	124.62%	125.57%	127.13%
	IBR Payments	117.49%	100.30%	117.78%	121.90%	121.28%	121.62%	122.23%
	PAYE Payments	105.41%	82.35%	103.16%	111.62%	114.64%	116.24%	112.69%
	Repaye Payments	107.40%	102.35%	107.51%	108.99%	108.34%	108.07%	108.02%
<b>Debt \$10,000 to \$20,000</b>	Originations	3.99%	0.33%	1.08%	1.28%	0.70%	0.43%	0.16%
	ICR Payments	127.90%	124.94%	131.62%	127.75%	126.31%	125.01%	124.91%
	IBR Payments	118.86%	90.48%	116.03%	123.15%	125.04%	124.36%	121.34%
	PAYE Payments	105.11%	68.44%	97.01%	110.46%	115.98%	117.96%	111.79%
	Repaye Payments	110.05%	93.88%	110.26%	111.83%	112.51%	112.49%	111.06%
<b>Debt \$20,000 to \$30,000</b>	Originations	7.36%	0.29%	1.56%	2.06%	1.62%	1.41%	0.42%
	ICR Payments	127.27%	123.75%	130.82%	127.92%	125.96%	124.94%	126.16%
	IBR Payments	121.34%	88.26%	114.53%	123.44%	126.06%	125.77%	125.88%
	PAYE Payments	107.23%	63.52%	92.64%	107.51%	116.41%	117.90%	118.75%
	Repaye Payments	112.35%	91.89%	108.77%	112.73%	115.35%	115.40%	116.09%
<b>Debt \$30,000 to \$50,000</b>	Originations	15.21%	0.59%	2.64%	4.21%	3.45%	3.16%	1.16%
	ICR Payments	131.81%	122.87%	137.06%	132.88%	130.86%	129.39%	130.06%
	IBR Payments	123.57%	72.56%	110.72%	124.92%	130.76%	131.08%	132.07%
	PAYE Payments	104.86%	49.74%	84.31%	103.35%	113.52%	119.04%	120.76%
	Repaye Payments	114.07%	67.98%	104.47%	115.48%	119.39%	120.39%	121.23%
<b>Debt \$50,000 to \$100,000</b>	Originations	27.60%	0.91%	4.08%	6.42%	5.73%	6.97%	3.49%
	ICR Payments	138.02%	108.71%	142.52%	142.70%	138.53%	135.80%	135.41%
	IBR Payments	123.60%	57.99%	96.25%	120.43%	132.53%	136.48%	138.07%
	PAYE Payments	96.79%	36.62%	64.02%	87.41%	104.36%	114.03%	121.08%
	Repaye Payments	116.16%	45.23%	85.03%	113.99%	126.36%	130.07%	130.45%
<b>Debt Over \$100,000</b>	Originations	44.80%	1.16%	4.44%	7.52%	8.46%	13.45%	9.77%
	ICR Payments	135.88%	53.17%	97.69%	128.19%	141.17%	148.29%	147.31%
	IBR Payments	103.35%	28.40%	55.17%	79.78%	100.71%	118.44%	133.79%
	PAYE Payments	67.66%	16.91%	32.58%	47.14%	61.98%	77.25%	97.13%
	Repaye Payments	91.58%	20.82%	41.78%	63.43%	83.47%	105.13%	132.60%
<b>Non-Consolidated</b>	Originations	51.67%	1.60%	7.10%	11.71%	10.72%	12.98%	7.56%
	ICR Payments	137.38%	104.08%	131.82%	134.68%	137.08%	142.64%	145.21%
	IBR Payments	119.20%	65.59%	100.42%	113.39%	121.59%	128.18%	138.39%
	PAYE Payments	92.47%	46.21%	75.08%	87.61%	95.19%	99.65%	110.00%
	Repaye Payments	109.66%	61.24%	92.04%	102.88%	109.35%	117.44%	134.06%
<b>Consolidated Not From Default</b>	Originations	41.86%	1.10%	5.24%	8.39%	8.32%	11.66%	7.14%
	ICR Payments	132.19%	85.64%	114.64%	130.66%	136.20%	138.50%	139.06%
	IBR Payments	110.45%	48.81%	77.75%	100.61%	114.14%	122.95%	130.79%
	PAYE Payments	81.13%	31.65%	52.72%	71.12%	83.47%	91.65%	101.48%
	Repaye Payments	99.68%	39.93%	65.61%	87.88%	101.03%	111.35%	127.12%
<b>Consolidated From Default</b>	Originations	6.46%	0.71%	1.84%	1.68%	1.04%	0.85%	0.34%
	ICR Payments	131.43%	93.11%	128.41%	137.08%	138.68%	143.76%	147.31%
	IBR Payments	97.07%	54.59%	86.09%	103.85%	111.34%	118.15%	115.96%
	PAYE Payments	68.20%	36.06%	58.58%	73.53%	79.68%	86.02%	81.73%
	Repaye Payments	90.06%	49.16%	76.41%	95.26%	103.95%	114.20%	121.22%
<b>Less than Bachelor's Degree</b>	Originations	11.44%	1.01%	3.30%	3.25%	2.06%	1.27%	0.55%
	ICR Payments	131.83%	119.96%	134.47%	132.94%	131.42%	131.70%	133.08%
	IBR Payments	115.99%	78.75%	108.39%	121.57%	126.47%	129.38%	127.00%
	PAYE Payments	95.16%	57.13%	84.24%	100.27%	108.28%	112.94%	110.19%
	Repaye Payments	107.45%	77.27%	101.01%	111.60%	115.52%	119.29%	119.46%
<b>Bachelor's Degree</b>	Originations	23.25%	0.73%	4.12%	6.69%	5.44%	4.78%	1.50%
	ICR Payments	131.03%	116.14%	134.97%	132.94%	130.41%	128.38%	129.62%
	IBR Payments	120.68%	69.96%	106.52%	121.61%	128.38%	128.31%	127.85%
	PAYE Payments	100.89%	47.93%	80.33%	98.77%	110.43%	114.53%	114.46%
	Repaye Payments	110.25%	60.69%	95.99%	110.86%	117.55%	118.29%	118.62%
<b>Borrowed as Graduate Student</b>	Originations	65.31%	1.68%	6.76%	11.84%	12.59%	19.45%	12.99%
	ICR Payments	136.69%	72.59%	114.37%	133.63%	140.44%	144.43%	144.20%
	IBR Payments	111.44%	40.14%	71.34%	96.09%	112.09%	124.49%	135.32%
	PAYE Payments	79.34%	25.06%	45.59%	64.14%	77.44%	89.73%	104.05%
	Repaye Payments	101.50%	32.76%	60.52%	84.26%	98.86%	113.31%	132.31%

**Notes:**

- 1) Payments are calculated for each borrower for each IDR repayment plan regardless of which plan they actually chose. For example, the payments shown in the upper left cells (representing all IDR borrowers entering repayment in FY 2016) represent projected payments by IDR plan, assuming the entire \$62,757 million in originations were repaid under that specific IDR plan.
- 2) The distribution of originations represents the projected distribution of IDR volume across the various incomes and debt levels.
- 3) Scheduled payments assume no defaults or other claims, no prepayments, and ignoring Public Sector Loan Forgiveness.

Comparison of Total Originations to the Net Present Value of Payments in Each IDR Repayment Plan  
All Borrowers Expected to Enter IDR Repayment in 2016

		Average Projected Adjusted Gross Income						
		All	Less Than \$40,000	\$40,000 to \$60,000	\$60,000 to \$80,000	\$80,000 to \$100,000	\$100,000 to \$150,000	\$150,000 and Over
All	Originations	62,756,689,976	2,144,236,141	8,901,406,849	13,666,966,389	12,603,118,324	16,001,004,238	9,439,958,035
	ICR Payments	84,609,492,244	2,055,363,871	11,129,671,799	18,220,100,846	17,240,713,884	22,526,761,467	13,436,880,376
	IBR Payments	71,609,454,184	1,241,353,671	8,027,674,611	14,723,125,237	14,868,426,137	20,073,528,429	12,675,346,100
	PAYE Payments	54,069,889,400	844,927,257	5,757,160,044	10,956,445,565	11,283,832,150	15,285,916,531	9,941,607,853
	Repaye Payments	65,401,948,314	1,111,960,982	7,143,241,881	13,189,868,583	13,311,990,060	18,328,209,853	12,316,676,955
Debt Less Than \$10,000	Originations	653,626,354	84,775,818	242,180,622	179,504,838	79,065,582	45,231,194	22,868,301
	ICR Payments	837,012,431	106,295,148	317,146,894	229,173,770	98,528,976	56,794,829	29,072,813
	IBR Payments	767,933,840	85,030,332	285,231,520	218,815,809	95,892,150	55,011,654	27,952,374
	PAYE Payments	689,007,985	69,809,627	249,837,067	200,371,925	90,640,472	52,578,062	25,770,831
	Repaye Payments	702,021,812	86,766,276	260,374,920	195,642,185	85,655,914	48,879,618	24,702,899
Debt \$10,000 to \$20,000	Originations	2,501,210,924	210,013,530	679,347,781	804,415,435	436,623,322	272,806,703	98,004,152
	ICR Payments	3,199,130,377	262,396,803	894,176,658	1,027,604,287	551,509,145	341,023,450	122,420,033
	IBR Payments	2,973,033,158	190,030,087	788,264,769	990,639,840	545,934,097	339,249,663	118,914,702
	PAYE Payments	2,629,060,600	143,736,989	659,040,503	888,518,648	506,410,555	321,791,669	109,562,235
	Repaye Payments	2,752,687,301	197,155,825	749,045,137	899,544,786	491,228,435	306,870,448	108,842,671
Debt \$20,000 to \$30,000	Originations	4,621,581,334	180,620,377	979,241,929	1,295,226,855	1,017,392,333	885,261,630	263,838,211
	ICR Payments	5,881,737,125	223,520,495	1,280,998,612	1,656,817,217	1,281,496,409	1,106,043,663	332,860,730
	IBR Payments	5,607,789,817	159,417,175	1,121,496,960	1,598,849,014	1,282,479,388	1,113,419,097	332,128,183
	PAYE Payments	4,955,829,190	114,732,030	907,198,755	1,392,484,486	1,184,385,380	1,043,710,391	313,318,148
	Repaye Payments	5,192,574,315	165,977,931	1,065,092,817	1,460,059,163	1,173,576,336	1,021,587,586	306,280,482
Debt \$30,000 to \$50,000	Originations	9,544,473,354	372,132,819	1,654,236,535	2,639,675,978	2,167,841,221	1,980,395,566	730,191,234
	ICR Payments	12,580,938,773	457,234,466	2,267,334,069	3,507,570,366	2,836,743,414	2,562,342,523	949,713,936
	IBR Payments	11,794,032,980	270,011,455	1,831,653,347	3,297,522,917	2,834,608,108	2,595,904,224	964,332,930
	PAYE Payments	10,008,004,277	185,100,864	1,394,633,900	2,728,220,645	2,460,846,186	2,357,410,434	881,792,248
	Repaye Payments	10,887,045,147	252,983,784	1,728,119,169	3,048,187,826	2,588,245,700	2,384,274,462	885,234,206
Debt \$50,000 to \$100,000	Originations	17,323,224,051	569,788,861	2,559,187,202	4,029,751,740	3,595,975,876	4,375,750,214	2,192,770,158
	ICR Payments	23,910,190,091	619,439,034	3,647,282,884	5,750,335,320	4,981,451,696	5,942,408,909	2,969,272,248
	IBR Payments	21,411,985,672	330,430,634	2,463,210,382	4,853,067,970	4,765,747,914	5,972,067,558	3,027,461,214
	PAYE Payments	16,767,103,567	208,629,943	1,638,434,038	3,522,536,837	3,752,916,568	4,989,617,942	2,654,968,239
	Repaye Payments	20,123,138,285	257,702,582	2,175,983,239	4,593,459,604	4,543,939,763	5,691,675,685	2,860,377,412
Debt Over \$100,000	Originations	28,112,573,959	726,904,737	2,787,212,781	4,718,391,543	5,306,219,990	8,441,558,931	6,132,285,979
	ICR Payments	38,200,483,447	386,477,925	2,722,732,682	6,048,599,886	7,490,984,245	12,518,148,094	9,033,540,616
	IBR Payments	29,054,678,717	206,433,987	1,537,817,633	3,764,229,686	5,343,764,480	9,997,876,233	8,204,556,697
	PAYE Payments	19,020,883,781	122,917,804	908,015,781	2,224,313,024	3,288,632,989	6,520,808,032	5,956,196,151
	Repaye Payments	25,744,481,454	151,374,585	1,164,626,599	2,992,975,019	4,429,343,913	8,874,922,054	8,131,239,284
Non-Consolidated	Originations	32,428,829,642	1,006,215,095	4,457,844,873	7,346,309,303	6,728,841,458	8,146,197,057	4,743,421,856
	ICR Payments	44,549,640,549	1,047,296,574	5,876,519,341	9,893,842,016	9,224,037,591	11,619,828,088	6,888,116,940
	IBR Payments	38,654,514,785	660,015,289	4,476,608,687	8,329,870,374	8,181,931,702	10,441,603,494	6,564,485,239
	PAYE Payments	29,988,465,512	464,981,211	3,346,941,390	6,436,112,785	6,405,461,331	8,117,402,370	5,217,566,424
	Repaye Payments	35,560,905,957	616,178,103	4,102,897,463	7,557,760,219	7,358,111,819	9,566,754,765	6,359,203,588
Consolidated Not From Default	Originations	26,272,603,343	690,034,225	3,288,312,663	5,268,310,458	5,222,337,531	7,319,894,114	4,483,714,353
	ICR Payments	34,730,027,319	590,946,050	3,769,652,465	6,883,682,073	7,112,573,085	10,137,924,153	6,235,249,494
	IBR Payments	29,018,454,038	336,788,143	2,556,563,043	5,300,444,831	5,960,655,066	8,999,929,277	5,864,073,678
	PAYE Payments	21,315,847,516	218,421,194	1,733,443,214	3,746,593,255	4,358,937,827	6,708,355,923	4,550,096,103
	Repaye Payments	26,189,013,317	275,536,094	2,157,581,251	4,629,608,146	5,276,203,033	8,150,593,319	5,699,491,474
Consolidated From Default	Originations	4,055,256,991	447,986,821	1,155,249,314	1,052,346,628	651,939,335	534,913,067	212,821,827
	ICR Payments	5,329,824,376	417,121,247	1,483,499,993	1,442,576,758	904,103,209	769,009,227	313,513,942
	IBR Payments	3,936,485,360	244,550,238	994,502,881	1,092,810,032	725,839,369	631,995,658	246,787,182
	PAYE Payments	2,765,576,373	161,524,852	676,775,440	773,739,525	519,432,992	460,158,237	173,945,326
	Repaye Payments	3,652,029,040	220,246,784	882,763,168	1,002,500,218	677,675,208	610,861,769	257,981,893
Less than Bachelor's Degree	Originations	7,177,591,938	633,568,521	2,073,399,123	2,037,446,990	1,292,311,603	797,417,628	343,448,073
	ICR Payments	9,462,220,579	760,001,328	2,788,053,929	2,708,561,335	1,698,343,653	1,050,194,142	457,066,191
	IBR Payments	8,325,434,787	498,909,851	2,247,415,614	2,476,857,575	1,634,373,739	1,031,697,416	436,180,593
	PAYE Payments	6,830,011,330	361,979,870	1,746,668,222	2,042,973,458	1,399,297,217	900,640,898	378,451,664
	Repaye Payments	7,712,017,762	489,569,452	2,094,251,880	2,273,787,525	1,492,852,129	951,269,614	410,287,163
Bachelor's Degree	Originations	14,590,871,078	456,427,496	2,583,961,444	4,198,817,794	3,411,069,065	2,998,831,773	941,763,505
	ICR Payments	19,118,560,206	530,109,304	3,487,577,641	5,581,961,281	4,448,359,092	3,849,822,916	1,220,729,971
	IBR Payments	17,608,735,339	319,311,201	2,752,496,759	5,105,996,922	4,379,081,045	3,847,843,820	1,204,005,591
	PAYE Payments	14,721,119,851	218,772,755	2,075,783,691	4,147,190,707	3,766,960,518	3,434,432,508	1,077,979,672
	Repaye Payments	16,086,221,852	276,997,005	2,480,456,971	4,654,615,192	4,009,713,978	3,547,274,820	1,117,163,887
Borrowed as Graduate Student	Originations	40,988,226,960	1,054,240,124	4,244,046,283	7,430,701,605	7,899,737,655	12,204,754,837	8,154,746,457
	ICR Payments	56,028,711,459	765,253,239	4,854,040,229	9,929,578,230	11,094,011,140	17,626,744,409	11,759,084,214
	IBR Payments	45,675,284,058	423,132,619	3,027,762,238	7,140,270,740	8,854,971,353	15,193,987,193	11,035,159,915
	PAYE Payments	32,518,758,220	264,174,633	1,934,708,131	4,766,281,400	6,117,574,415	10,950,843,124	8,485,176,517
	Repaye Payments	41,603,708,700	345,394,526	2,568,533,031	6,261,465,866	7,809,423,953	13,829,665,419	10,789,225,906

**Notes:**

- 1) Payments are calculated for each borrower for each IDR repayment plan regardless of which plan they actually chose.
- 2) Scheduled payments assuming no defaults or other claims, no prepayments, and ignoring Public Sector Loan Forgiveness.

Total Originations and Net Present Value of Payments in Each IDR Repayment Plan  
(in millions of dollars)  
All Borrowers Expected to Enter IDR Repayment in 2016

		Average Projected Adjusted Gross Income							
		All	Less Than \$40,000	\$40,000 to \$60,000	\$60,000 to \$80,000	\$80,000 to \$100,000	\$100,000 to \$150,000	\$150,000 and Over	
All	Originations	\$62,757	\$2,144	\$8,901	\$13,667	\$12,603	\$16,001	\$9,440	
	ICR Payments	84,609	2,055	11,130	18,220	17,241	22,527	13,437	
	IBR Payments	71,609	1,241	8,028	14,723	14,868	20,074	12,675	
	PAYE Payments	54,070	845	5,757	10,956	11,284	15,286	9,942	
	Repaye Payments	65,402	1,112	7,143	13,190	13,312	18,328	12,317	
Debt Less Than \$10,000	Originations	654	85	242	180	79	45	23	
	ICR Payments	837	106	317	229	99	57	29	
	IBR Payments	768	85	285	219	96	55	28	
	PAYE Payments	689	70	250	200	91	53	26	
	Repaye Payments	702	87	260	196	86	49	25	
Debt \$10,000 to \$20,000	Originations	2,501	210	679	804	437	273	98	
	ICR Payments	3,199	262	894	1,028	552	341	122	
	IBR Payments	2,973	190	788	991	546	339	119	
	PAYE Payments	2,629	144	659	889	506	322	110	
	Repaye Payments	2,753	197	749	900	491	307	109	
Debt \$20,000 to \$30,000	Originations	4,622	181	979	1,295	1,017	885	264	
	ICR Payments	5,882	224	1,281	1,657	1,281	1,106	333	
	IBR Payments	5,608	159	1,121	1,599	1,282	1,113	332	
	PAYE Payments	4,956	115	907	1,392	1,184	1,044	313	
	Repaye Payments	5,193	166	1,065	1,460	1,174	1,022	306	
Debt \$30,000 to \$50,000	Originations	9,544	372	1,654	2,640	2,168	1,980	730	
	ICR Payments	12,581	457	2,267	3,508	2,837	2,562	950	
	IBR Payments	11,794	270	1,832	3,298	2,835	2,596	964	
	PAYE Payments	10,008	185	1,395	2,728	2,461	2,357	882	
	Repaye Payments	10,887	253	1,728	3,048	2,588	2,384	885	
Debt \$50,000 to \$100,000	Originations	17,323	570	2,559	4,030	3,596	4,376	2,193	
	ICR Payments	23,910	619	3,647	5,750	4,981	5,942	2,969	
	IBR Payments	21,412	330	2,463	4,853	4,766	5,972	3,027	
	PAYE Payments	16,767	209	1,638	3,523	3,753	4,990	2,655	
	Repaye Payments	20,123	258	2,176	4,593	4,544	5,692	2,860	
Debt Over \$100,000	Originations	28,113	727	2,787	4,718	5,306	8,442	6,132	
	ICR Payments	38,200	386	2,723	6,049	7,491	12,518	9,034	
	IBR Payments	29,055	206	1,538	3,764	5,344	9,998	8,205	
	PAYE Payments	19,021	123	908	2,224	3,289	6,521	5,956	
	Repaye Payments	25,744	151	1,165	2,993	4,429	8,875	8,131	
Non-Consolidated	Originations	32,429	1,006	4,458	7,346	6,729	8,146	4,743	
	ICR Payments	44,550	1,047	5,877	9,894	9,224	11,620	6,888	
	IBR Payments	38,655	660	4,477	8,330	8,182	10,442	6,564	
	PAYE Payments	29,988	465	3,347	6,436	6,405	8,117	5,218	
	Repaye Payments	35,561	616	4,103	7,558	7,358	9,567	6,359	
Consolidated Not From Default	Originations	26,273	690	3,288	5,268	5,222	7,320	4,484	
	ICR Payments	34,730	591	3,770	6,884	7,113	10,138	6,235	
	IBR Payments	29,018	337	2,557	5,300	5,961	9,000	5,864	
	PAYE Payments	21,316	218	1,733	3,747	4,359	6,708	4,550	
	Repaye Payments	26,189	276	2,158	4,630	5,276	8,151	5,699	
Consolidated From Default	Originations	4,055	448	1,155	1,052	652	535	213	
	ICR Payments	5,330	417	1,483	1,443	904	769	314	
	IBR Payments	3,936	245	995	1,093	726	632	247	
	PAYE Payments	2,766	162	677	774	519	460	174	
	Repaye Payments	3,652	220	883	1,003	678	611	258	
Less than Bachelor's Degree	Originations	7,178	634	2,073	2,037	1,292	797	343	
	ICR Payments	9,462	760	2,788	2,709	1,698	1,050	457	
	IBR Payments	8,325	499	2,247	2,477	1,634	1,032	436	
	PAYE Payments	6,830	362	1,747	2,043	1,399	901	378	
	Repaye Payments	7,712	490	2,094	2,274	1,493	951	410	
Bachelor's Degree	Originations	14,591	456	2,584	4,199	3,411	2,999	942	
	ICR Payments	19,119	530	3,488	5,582	4,448	3,850	1,221	
	IBR Payments	17,609	319	2,752	5,106	4,379	3,848	1,204	
	PAYE Payments	14,721	219	2,076	4,147	3,767	3,434	1,078	
	Repaye Payments	16,086	277	2,480	4,655	4,010	3,547	1,117	
Borrowed as Graduate Student	Originations	40,988	1,054	4,244	7,431	7,900	12,205	8,155	
	ICR Payments	56,029	765	4,854	9,930	11,094	17,627	11,759	
	IBR Payments	45,675	423	3,028	7,140	8,855	15,194	11,035	
	PAYE Payments	32,519	264	1,935	4,766	6,118	10,951	8,485	
	Repaye Payments	41,604	345	2,569	6,261	7,809	13,830	10,789	

**Notes:**

- 1) Payments are calculated for each borrower for each IDR repayment plan regardless of which plan they actually chose. For example, the payments shown in the upper left cells (representing all IDR borrowers entering repayment in FY 2016) represent projected payments by IDR plan, assuming the entire \$62,757 million in originations were repaid under that specific IDR plan.
- 2) The distribution of originations represents the projected distribution of IDR volume across the various incomes and debt levels.
- 3) Scheduled payments assume no defaults or other claims, no prepayments, and ignoring Public Sector Loan Forgiveness.

**Compatibility Report for Supplemental IDR Table for OMB.xls**

**Run on 10/17/2017 11:21**

The following features in this workbook are not supported by earlier versions of Excel. These features may be lost or degraded when opening this workbook in an earlier version of Excel or if you save this workbook in an earlier file format.

**Significant loss of functionality**

**# of occurrences**

**Version**

Earlier versions of Excel only support line colors from the color palette. When the workbook is opened in an earlier version of Excel, all line colors will be mapped to the closest color in the color palette, and a chart may display multiple series in the same color.

1

[Graphs!A1:G21](#)

Excel 97-2003

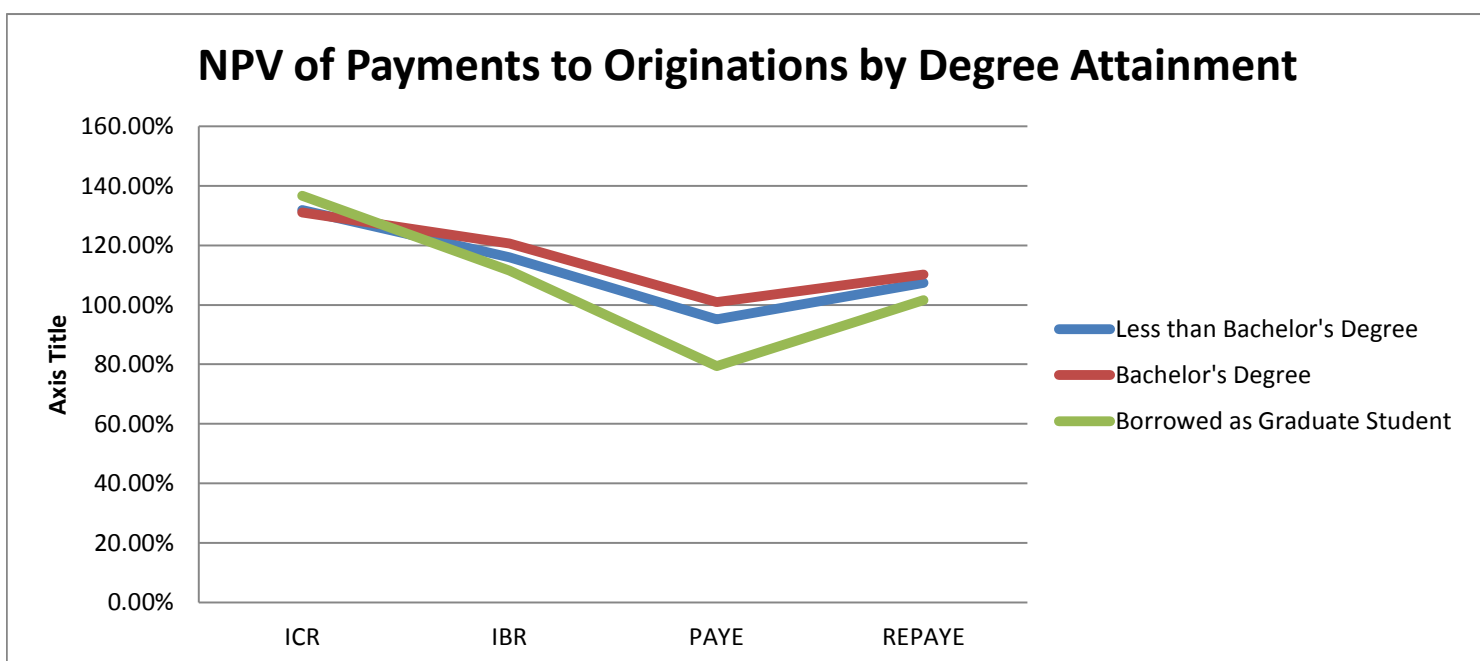
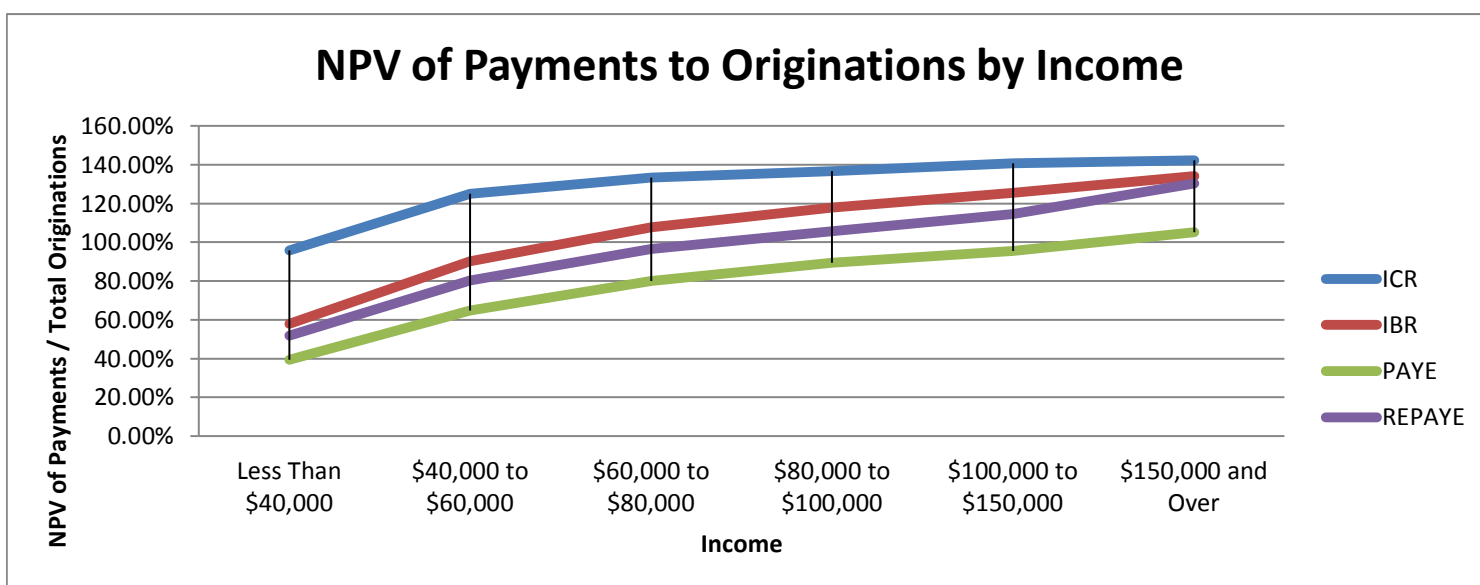
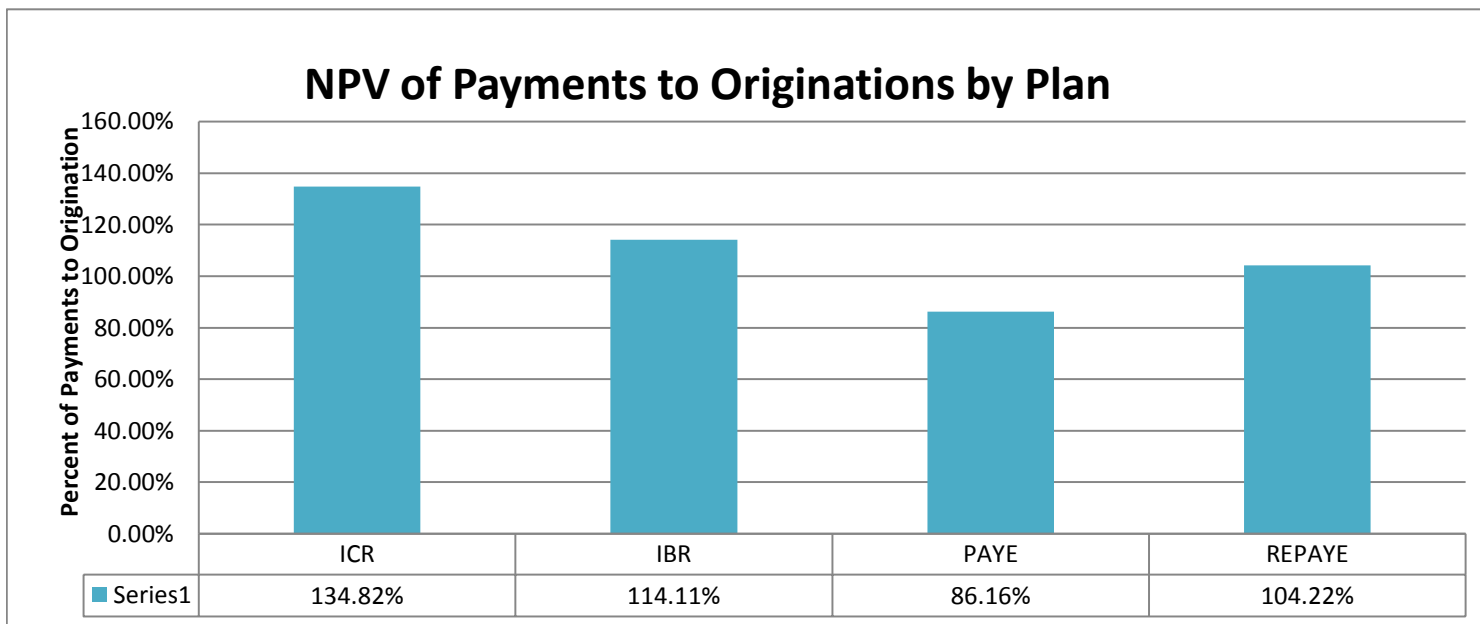
**Minor loss of fidelity**

Some cells or styles in this workbook contain formatting that is not supported by the selected file format. These formats will be converted to the closest format available.

14

Excel 97-2003

Comparison of The Net Present Value of Payments to Total Originations in Each IDR Repayment Plan  
All Borrowers Expected to Enter IDR Repayment in 2016



These graphs provide various comparisons of amounts borrowed and payments across income-driven repayment (IDR) plans. In each graph, the left axis represents a ratio of lifetime payments (on an NPV basis, discounted using the rate at which the Department borrows from Treasury) to the amount borrowed. The data used to calculate the graphs is based on a representative sample of borrowers expected to enter IDR repayment in FY 2016. For the graph breaking out the ratios by income and IDR plan, income categories are defined according to a borrower's average projected income throughout the repayment period. For the graph breaking out the ratios by degree attainment and IDR plan, degree attainment is based on the highest level achieved. Lifetime payments are calculated assuming completion of the full expected repayment period under each of the IDR repayment plans for all borrowers expected to enter IDR repayment in FY 2016. Lifetime payments exclude the effect of default, loan discharge, prepayment, and Public Service Loan Forgiveness, in order to provide a more straightforward comparison of the various IDR repayment plans.

Detailed Tables:

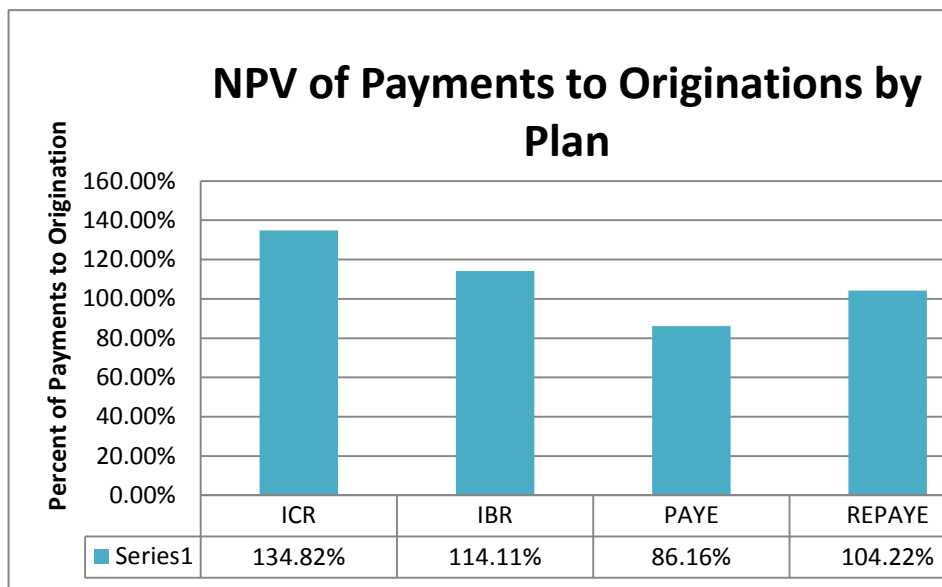
1. Total Originations and Net Present Value of Payments, by Amount Borrowed (Debt) and Income, compared across IDR plans
2. Ratios and Origination Distributions by Amount Borrowed (Debt) and Income, compared across IDR plans

ICR	134.82%
IBR	114.11%
PAYE	86.16%
REPAYE	104.22%

	Less Than \$40,000	\$40,000 to \$60,000	\$60,000 to \$80,000	\$80,000 to \$100,000
ICR	95.86%	125.03%	133.31%	136.80%
IBR	57.89%	90.18%	107.73%	117.97%
PAYE	39.40%	64.68%	80.17%	89.53%
REPAYE	51.86%	80.25%	96.51%	105.62%

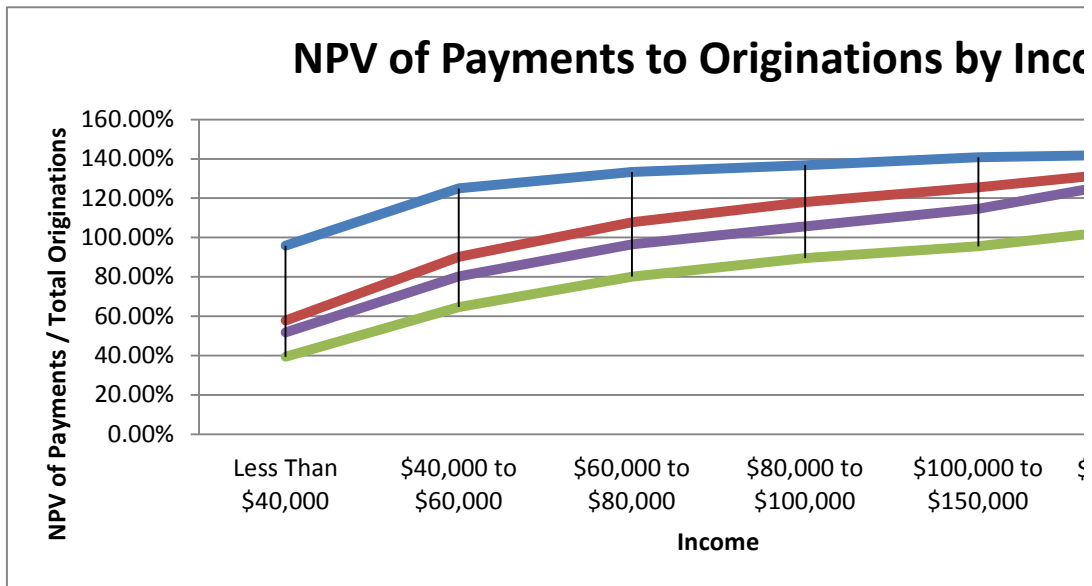
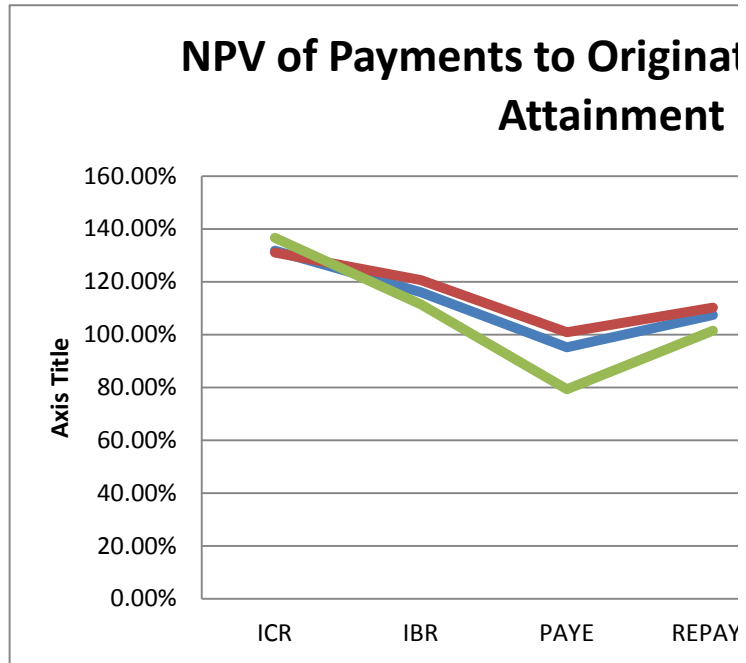
	Less Than \$10,000	\$10,000 to \$20,000	\$20,000 to \$30,000	\$30,000 to \$50,000
ICR	128.06%	127.90%	127.27%	131.81%
IBR	117.49%	118.86%	121.34%	123.57%
PAYE	105.41%	105.11%	107.23%	104.86%
REPAYE	107.40%	110.05%	112.35%	114.07%

	ICR	IBR	PAYE	REPAYE
Less than Bachelor's Degree	131.83%	115.99%	95.16%	107.45%
Bachelor's Degree	131.03%	120.68%	100.89%	110.25%
Borrowed as Graduate Student	136.69%	111.44%	79.34%	101.50%



\$100,000 to \$150,000	\$150,000 and Over
140.78%	142.34%
125.45%	134.27%
95.53%	105.31%
114.54%	130.47%

\$50,000 to \$100,000	Over \$100,000
138.02%	135.88%
123.60%	103.35%
96.79%	67.66%
116.16%	91.58%



## ptions by Degree



## ome

