

EDUCATION DEPARTMENT FACTS

ED Discretionary Appropriations FY 2008-FY 2009-Recovery Act

	FY 2008	FY 2009	Recovery Act	Change From FY 2008	
				Amount	Percent
Total K-12	\$37.9 B	\$38.9 B	\$79.9 B	+\$80.9 B	+213%
ESEA	\$24.4 B	\$24.8 B	\$14.0 B	+\$14.4 B	+59%
Title I	\$13.9 B	\$14.5 B	\$10.0 B	+\$10.6 B	+76%
IDEA (Part B)	\$10.9 B	\$11.5 B	\$11.3 B	+\$11.9 B	+108%
State Fiscal Stabilization Fund	--	--	53.6 B	+53.6 B	--
Total Postsecondary	\$18.5 B	\$20.7 B	\$15.8 B	+\$18.1 B	+98%
Pell	\$14.2 B	\$17.3 B	\$15.6 B	+\$18.7 B	+132%
Other non-loan student aid	\$1.9 B	\$1.9 B	\$0.2 B	+\$0.2 B	+11%
Other postsecondary	\$2.4 B	\$1.6 B	\$0.1 B	-\$0.8 B	-34%
Other Discretionary	\$2.4 B	\$2.5 B	\$0.8 B	+\$0.9 B	+36%
Total, Discretionary	\$59.2 B	\$62.6 B	\$96.8 B	+\$100.2B	+169.4%

Department Management

FTE Employment: 4,045
Contractors: 6,100
Number of Programs: 167

ELEMENTARY AND SECONDARY EDUCATION FACTS

(2008-09 projected or latest available actual)

Students – 57.4 million

Public:

- 49.8 million students
- 7 million with disabilities
- 5 million limited English proficiency

Demographics:

- 57% White
- 20% Hispanic
- 17% Black
- 5% Asian/Pacific Islander
- 1% American Indian/Alaska Native

Private: 6.1 million students

Home-schooled: 1.5 million students

Teachers – 3.7 million

Public:

- 3.2 million teachers
- Student to teacher ratio: 15.3 to 1

Private: 467,000 teachers

Districts/Schools

- 13,862 public school districts
- 98,793 public schools (includes 4,132 charter schools)
 - 70% elementary schools
 - 24% secondary schools
 - 6% combined
- 33,740 private schools

National Expenditures for K-12 Education (Public and Private) 2008-09

Federal	\$52 B	7.8%
State	\$302 B	45.3%
Local	\$250 B	37.5%
All other	<u>\$63 B</u>	<u>9.4%</u>
Total	\$667 B	100.0%

Spending Per Pupil in Fall Enrollment (Public)

- \$10,384 in U.S. (2008-09 projected)
- \$9,683 in U.S. (2006-07)
 - Low: \$5,706 in Utah
 - High: \$16,163 in New Jersey

HIGHER EDUCATION FIGURES

Vital Statistics

Students

- 24 million enrolled at any time in 2006-07
 - 18.2 million estimated fall 2008 enrollment
 - 74% in public institutions
 - 38% of undergraduates are 24 years or older
 - 40% take at least one remedial course (2000 survey)
- 66% of high school graduates immediately enrolled in higher education (2006)
- 47% of undergrads received Federal aid in 2007-08

Postsecondary institutions (2006-07)

- 6,536 postsecondary institutions
 - 2,679 for-profit
- 4,314 degree-granting
 - 61% 4-year

Bachelor's Degree Completion within 6 years at 4-year schools (at same school):

- 57% of all students
 - 60% of White students
 - 47% of Hispanic students
 - 41% of Black students

ED Financial Aid to Students FY 2009

13.3 million students/parents aided (unduplicated count)

Pell Grants	\$25.3 billion
Academic Competitiveness/SMART	\$0.9 billion
Other non-loan aid	\$2.5 billion
New Student Loans	
• FFEL	\$64.0 billion
• Federal Direct Loans	\$21.8 billion
• Perkins Loans	\$1.1 billion
• TEACH Grants	<u>\$0.1 billion</u>
• Subtotal, New Loans	<u>\$87.0 billion</u>
Total Aid Available	\$115.7 billion

Student Loans

- ED programs will provide \$85.8 billion in new loans and \$17.4 billion in consolidation loans in FY 2009
- Outstanding Loans as of 2009: \$471 billion guaranteed loans; \$146 billion direct loans
- 10.2 million borrowers in 2009: 9.4 million students, 600,000 parents, and 477,000 consolidators
- 6.0% interest rate for new Stafford Loans, dropping to 5.6% on July 1, 2009, and 4.5% on July 1, 2010
- 4.2% current variable interest rate on most older loans
- \$16,600 average cumulative Federal debt for student graduating from a 4-year school (2003-04)
- 5.2% default rate for the most recent cohort

Pell Grants (FY 2009)

- Recipients: 7 million
- Max. Award: \$5,350
- Avg. Award: \$3,607

ACG/SMART Grants (FY 2009)

- Recipients: 910,000
- ACG Max. award 1st yr students: \$750
- ACG Max. award 2nd yr students: \$1,300
- SMART Max. award \$4,000 (3rd & 4th yr students)

Changes Under President Obama's Proposals (FY 2008-2010)

- 32% increase in overall Federal student aid, to \$129.4 billion
- 22% increase in aid recipients, to 14.2 million
- Ensures predictable Pell awards by shifting to mandatory funding and linking maximum award to inflation (CPI+1%)
- Funding from Recovery Act and proposed FY 2010 Budget increases maximum Pell Grant to \$5,550, an \$819 increase over the 2008 level
- 57% increase in Pell Grant aid available, supporting 24% more recipients
- Increases Perkins Loan funds to \$6 billion, up from \$1 billion in 2008
- Make all new student loans through direct lending, saving \$21 billion over 5 years