EDUCATION DEPARTMENT FACTS

ED Discretionary Appropriations FY 2008-FY 2009-Recovery Act

<table>
<thead>
<tr>
<th></th>
<th>FY 2008</th>
<th>FY 2009</th>
<th>Recovery Act</th>
<th>Change From FY 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total K-12</td>
<td>$37.9 B</td>
<td>$38.9 B</td>
<td>$79.9 B</td>
<td>+$80.9 B</td>
</tr>
<tr>
<td>ESEA</td>
<td>$24.4 B</td>
<td>$24.8 B</td>
<td>$14.0 B</td>
<td>+$14.4 B</td>
</tr>
<tr>
<td>Title I</td>
<td>$13.9 B</td>
<td>$14.5 B</td>
<td>$10.0 B</td>
<td>+$10.6 B</td>
</tr>
<tr>
<td>IDEA (Part B)</td>
<td>$10.9 B</td>
<td>$11.5 B</td>
<td>$11.3 B</td>
<td>+$11.9 B</td>
</tr>
<tr>
<td>State Fiscal Stabilization Fund</td>
<td>--</td>
<td>--</td>
<td>$53.6 B</td>
<td>+$53.6 B</td>
</tr>
<tr>
<td>Total Postsecondary</td>
<td>$18.5 B</td>
<td>$20.7 B</td>
<td>$15.8 B</td>
<td>+$18.1 B</td>
</tr>
<tr>
<td>Pell</td>
<td>$14.2 B</td>
<td>$17.3 B</td>
<td>$15.6 B</td>
<td>+$18.7 B</td>
</tr>
<tr>
<td>Other non-loan student aid</td>
<td>$1.9 B</td>
<td>$1.9 B</td>
<td>$0.2 B</td>
<td>+$0.2 B</td>
</tr>
<tr>
<td>Other postsecondary</td>
<td>$2.4 B</td>
<td>$1.6 B</td>
<td>$0.1 B</td>
<td>-$0.8 B</td>
</tr>
<tr>
<td>Other Discretionary</td>
<td>$2.4 B</td>
<td>$2.5 B</td>
<td>$0.8 B</td>
<td>+$0.9 B</td>
</tr>
<tr>
<td>Total, Discretionary</td>
<td>$59.2 B</td>
<td>$62.6 B</td>
<td>$96.8 B</td>
<td>+$100.2 B</td>
</tr>
</tbody>
</table>

Students – 57.4 million
- Public: 49.8 million students
  - 7 million with disabilities
  - 5 million limited English proficiency
- Demographics:
  - 57% White
  - 20% Hispanic
  - 17% Black
  - 5% Asian/Pacific Islander
  - 1% American Indian/Alaska Native
- Private: 6.1 million students
- Home-schooled: 1.5 million students

Teachers – 3.7 million
- Public: 3.2 million teachers
  - Student to teacher ratio: 15.3 to 1
- Private: 467,000 teachers

Districts/Schools
- 13,862 public school districts
- 98,793 public schools (includes 4,132 charter schools)
  - 70% elementary schools
  - 24% secondary schools
  - 6% combined
- 33,740 private schools

National Expenditures for K-12 Education (Public and Private) 2008-09
- Federal: $52 B, 7.8%
- State: $302 B, 45.3%
- Local: $250 B, 37.5%
- All other: $63 B, 9.4%
- Total: $667 B, 100.0%

Spending Per Pupil in Fall Enrollment (Public)
- $10,384 in U.S. (2008-09 projected)
- $9,683 in U.S. (2006-07)
  - Low: $5,706 in Utah
  - High: $16,163 in New Jersey
### Vital Statistics

**ED Financial Aid to Students FY 2009**

13.3 million students/parents aided (unduplicated count)

<table>
<thead>
<tr>
<th>Program</th>
<th>Amount (billion)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pell Grants</td>
<td>25.3</td>
</tr>
<tr>
<td>Academic Competitiveness/SMART</td>
<td>0.9</td>
</tr>
<tr>
<td>Other non-loan aid</td>
<td>2.5</td>
</tr>
<tr>
<td>New Student Loans</td>
<td></td>
</tr>
<tr>
<td>FFEL</td>
<td>64.0</td>
</tr>
<tr>
<td>Federal Direct Loans</td>
<td>21.8</td>
</tr>
<tr>
<td>Perkins Loans</td>
<td>1.1</td>
</tr>
<tr>
<td>TEACH Grants</td>
<td>0.1</td>
</tr>
<tr>
<td>Subtotal, New Loans</td>
<td>87.0</td>
</tr>
<tr>
<td>Total Aid Available</td>
<td>115.7</td>
</tr>
</tbody>
</table>

**Postsecondary institutions (2006-07)**

- 6,536 postsecondary institutions
  - 2,679 for-profit
  - 4,314 degree-granting
  - 61% 4-year

**Bachelor’s Degree Completion within 6 years at 4-year schools (at same school):**

- 57% of all students
  - 60% of White students
  - 47% of Hispanic students
  - 41% of Black students

### Students

- 24 million enrolled at any time in 2006-07
- 18.2 million estimated fall 2008 enrollment
- 74% in public institutions
- 38% of undergraduates are 24 years or older
- 40% take at least one remedial course (2000 survey)
- 66% of high school graduates immediately enrolled in higher education (2006)
- 47% of undergrads received Federal aid in 2007-08

### Pell Grants (FY 2009)

- Recipients: 7 million
- Max. Award: $5,350
- Avg. Award: $3,607

### ACG/SMART Grants (FY 2009)

- Recipients: 910,000
- ACG Max. award 1st yr students: $750
- ACG Max. award 2nd yr students: $1,300
- SMART Max. award $4,000 (3rd & 4th yr students)

### Student Loans

- ED programs will provide $85.8 billion in new loans and $17.4 billion in consolidation loans in FY 2009
- Outstanding Loans as of 2009: $471 billion guaranteed loans; $146 billion direct loans
- 10.2 million borrowers in 2009: 9.4 million students, 600,000 parents, and 477,000 consolidators
- 6.0% interest rate for new Stafford Loans, dropping to 5.6% on July 1, 2009, and 4.5% on July 1, 2010
- 4.2% current variable interest rate on most older loans
- $16,600 average cumulative Federal debt for student graduating from a 4-year school (2003-04)
- 5.2% default rate for the most recent cohort

### Changes Under President Obama's Proposals (FY 2008-2010)

- 32% increase in overall Federal student aid, to $129.4 billion
- 22% increase in aid recipients, to 14.2 million
- Ensures predictable Pell awards by shifting to mandatory funding and linking maximum award to inflation (CPI+1%)
- Funding from Recovery Act and proposed FY 2010 Budget increases maximum Pell Grant to $5,550, an $819 increase over the 2008 level
- 57% increase in Pell Grant aid available, supporting 24% more recipients
- Increases Perkins Loan funds to $6 billion, up from $1 billion in 2008
- Make all new student loans through direct lending, saving $21 billion over 5 years