



UNITED STATES DEPARTMENT OF EDUCATION
OFFICE OF INSPECTOR GENERAL

THE INSPECTOR GENERAL

November 16, 2009

Honorable Arne Duncan
Secretary of Education
Washington, D.C. 20202

Dear Secretary Duncan:

The enclosed report presents the results of the audits of the U.S. Department of Education's special purpose financial statements for fiscal years 2009 and 2008. The report should be read in conjunction with the Department's special purpose financial statements and notes to fully understand the context of the information contained therein.

We contracted with the independent certified public accounting firm of Ernst & Young, LLP (Ernst & Young) to audit the special purpose financial statements of the Department as of September 30, 2009 and 2008, and for the years then ended. The contract required that the audits be performed in accordance with U.S. generally accepted government auditing standards and OMB's bulletin, *Audit Requirements for Federal Financial Statements*.

In connection with the contract, we monitored the performance of the audits, reviewed Ernst & Young's reports and related documentation, and inquired of its representatives. Our review was not intended to enable us to express, and we do not express, an opinion on the Department's financial statements, or conclusions about the effectiveness of internal control, or on compliance with laws and regulations.

Ernst & Young is responsible for the attached auditor's report and the conclusions expressed in the related reports on internal control and compliance with laws and regulations. Our review disclosed no instances where Ernst & Young did not comply, in all material respects, with U.S. generally accepted government auditing standards.

Sincerely,

/s/

Mary Mitchelson (Acting)

Enclosure

Report of Independent Auditors

To the Inspector General
U.S. Department of Education

We have audited the accompanying reclassified balance sheets as of September 30, 2009 and 2008, the related reclassified statements of net cost and changes in net position for the fiscal years then ended (hereinafter referred to as the special-purpose financial statements) contained in the special-purpose closing package of the U.S. Department of Education (the Department). These special-purpose financial statements are the responsibility of the Department's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and, Office of Management and Budget (OMB) Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended. Those standards and bulletin require that we plan and perform the audit to obtain reasonable assurance about whether the special-purpose financial statements are free of material misstatement. We were not engaged to perform an audit of the Department's internal control over financial reporting for the special-purpose financial statements. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting for the special-purpose financial statements. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the special-purpose financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The accompanying special-purpose financial statements and accompanying notes contained in the special-purpose closing package have been prepared for the purpose of complying with the requirements of the U.S. Department of the Treasury's Financial Manual (TFM) Volume I, Part 2, Chapter 4700, solely for the purpose of providing financial information to the U.S. Department of the Treasury and the U.S. Government Accountability Office to use in preparing and auditing the *Financial Report of the U.S. Government*, and are not intended to be a complete presentation of the Department's financial statements.

In our opinion, the special-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Department as of September 30, 2009 and 2008, and its net costs and changes in net position, for the years then ended, in conformity with U.S. generally accepted accounting principles and the presentation pursuant to the requirements of TFM Chapter 4700.

The information included in the Other Data is presented for the purpose of additional analysis and is not a required part of the special-purpose financial statements, but is supplementary information required by TFM Chapter 4700. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methodology and presentation of this information. We also reviewed such information for consistency with the related information presented in the Department's financial statements. However, we did not audit this information, and accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards* and OMB Bulletin No. 07-04, as amended, we have also issued our reports dated November 13, 2009 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws and regulations and other matters. The purpose of those reports is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and OMB Bulletin No. 07-04, as amended, and should be considered in assessing the results of our audit.

In planning and performing our audit of the special-purpose financial statements, we also considered the Department's internal control over the financial reporting process for the special-purpose financial statements and compliance with the TFM Chapter 4700. Management is responsible for establishing and maintaining internal control over financial reporting, including Other Data, and for complying with laws and regulations, including compliance with the TFM Chapter 4700 requirements.

Our consideration of internal control over the financial reporting process for the special-purpose financial statements was for the limited purpose described above and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. Under standards issued by the American Institute of Certified Public Accountants, a deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be

prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies in internal control, that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We noted no matters involving internal control over the financial reporting process for the special-purpose financial statements that we consider to be material weaknesses, and our tests of compliance with the TFM Chapter 4700 requirements disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* or OMB Bulletin No. 07-04, as amended. However, providing opinions on internal control over the financial reporting process for the special-purpose financial statements or on compliance with the TFM Chapter 4700 requirements were not objectives of our audits of the special-purpose financial statements and, accordingly, we do not express such opinions.

This report is intended solely for the information and use of the Department, the U.S. Department of Treasury, the Office of Management and Budget and the U.S. Government Accountability Office in connection with the preparation and audit of the *Financial Report of the U.S. Government* and is not intended to be and should not be used by anyone other than these specified parties.

Ernst & Young LLP

November 16, 2009

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:07:52

GF003F-Closing Package Financial Statement Report

Statement: BALANCE SHEET

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100-Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Assets:				
Non-Federal				
Cash and Other Monetary Assets		2,414	1,663	1,663
Accounts and Taxes Receivable		520	100	100
Loans Receivable		234,254	134,725	134,725
Inventory and Related Property		0	0	0
Property, Plant and Equipment		38	52	52
Securities and Investments		0	0	0
Investment in Government sponsored enterprises (GSEs)		0	0	0
Other Assets		546	37	37
Total Non-Federal Assets		237,772	136,577	136,577
Federal				
Fund Balance with Treasury		168,032	94,899	94,899
Federal Investments		0	0	0
Accounts Receivable		0	2	2
Interest Receivable		0	0	0
Loans Receivable		0	0	0
Transfers Receivable		0	0	0
Benefit Program Contributions Receivable		0	0	0
Advances to Others and Prepayments		141	95	95
Other Assets (without reciprocals)		0	0	0
Total Federal Assets		168,173	94,996	94,996
Total Assets		405,945	231,573	231,573

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:07:52

GF003F-Closing Package Financial Statement Report

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Fiscal Year: 2009

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Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Liabilities				
Non-Federal				
Accounts Payable		(1,919)	(1,296)	(1,296)
Federal Debt Securities Held by the Public		0	0	0
Federal Employee and Veteran Benefits Payable		(16)	(16)	(16)
Environmental and Disposal Liabilities		0	0	0
Benefits Due and Payable		0	0	0
Loan Guarantee Liabilities		(20,543)	(43,322)	(43,322)
Keepwell payable		0	0	0
Insurance Programs		0	0	0
Other Liabilities		(3,536)	(2,374)	(2,374)
Total Non-Federal Liabilities		(26,014)	(47,008)	(47,008)
Federal				
Accounts Payable		(2,414)	(1,663)	(1,663)
Federal Debt		0	0	0
Interest Payable		(16)	0	0
Loans Payable		(235,369)	(128,668)	(128,668)
Transfers Payable		0	0	0
Benefit Program Contributions Payable		(7)	(7)	(7)
Advances from Others and Deferred Credits		(96)	(91)	(91)
Other Liabilities (without reciprocals)		(14,969)	(10,800)	(10,800)

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Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:07:52

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Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Total Federal Liabilities		(252,871)	(141,229)	(141,229)
Total Liabilities		(278,885)	(188,237)	(188,237)
Net Position				
Net Position-Non-Earmarked Funds		(127,052)	(43,319)	(43,319)
Net Position-Earmarked Funds		(8)	(17)	(17)
Total Net Position		(127,060)	(43,336)	(43,336)
Total Liabilities and Net Position		(405,945)	(231,573)	(231,573)

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:07:52

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION **Fiscal Year:** 2009

Period: SEPTEMBER

Entity: 9100-Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
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I = Inactive Line

Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Beginning Net Position		(43,336)	(49,581)	(49,581)
Non-Federal Prior Period Adjustments (Not Restated)		0	0	0
Federal Prior Period Adjustments (Not Restated)		0	0	0
Adjusted Beginning Net Position Balance		(43,336)	(49,581)	(49,581)
Non-Federal Nonexchange Revenue				
Individual Income Tax and Tax Withholdings		0	0	0
Corporation Income Taxes		0	0	0
Unemployment Taxes		0	0	0
Excise Taxes		0	0	0
Estate and Gift Taxes		0	0	0
Custom Duties		0	0	0
Other Taxes and Receipts		0	0	0
Miscellaneous Earned Revenue		0	0	0
Total Non-Federal Nonexchange Revenue		0	0	0
Federal Nonexchange Revenue				
Federal Securities Interest Revenue		0	0	0
Borrowing and other interest revenue		0	0	0
Benefit Program Revenue (nonexchange)		0	0	0
Other taxes and receipts		0	0	0

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:07:52

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Period: SEPTEMBER

Entity: 9100-Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

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Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Total Federal Nonexchange Revenue		0	0	0
Budgetary Financing Sources:				
Appropriations received as adjusted (rescissions and other adjustments)		(164,627)	(70,783)	(70,783)
Appropriation of unavailable special or trust fund receipts transfers-in		0	0	0
Appropriation of unavailable special or trust fund receipts Transfers-out		0	0	0
Nonexpenditure transfers-in of unexpended appropriations and financing sources		0	0	0
Nonexpenditure Transfers-out of unexpended appropriations and financing sources		18	208	208
Expenditure transfers-in of financing sources		0	0	0
Expenditure Transfers-out of financing sources		0	0	0
Other budgetary financing sources		622	(667)	(667)
Total Budgetary Financing Sources		(163,987)	(71,242)	(71,242)
Other Financing Sources:				
Transfers-in Without Reimbursement		0	0	0
Transfers-out Without Reimbursement		0	0	0
Imputed Financing Source		(32)	(29)	(29)

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11-16-2009 12:07:52

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Period: SEPTEMBER

Entity: 9100-Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

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Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Other non-budgetary financing sources		36,134	12,699	12,699
Total Other Financing Sources		36,102	12,670	12,670
Net Cost		44,161	64,817	64,817
Ending Net Position Balance		(127,060)	(43,336)	(43,336)

**U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:07:52

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100-Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Gross Cost:				
Non-Federal Gross Cost		44,925	66,776	66,776
Interest on Debt Held by the Public		0	0	0
Total Non-Federal Gross Cost		44,925	66,776	66,776
Federal Gross Cost				
Benefit Program Costs		102	75	75
Imputed Costs		32	29	29
Buy/Sell Costs		335	295	295
Federal Securities Interest Expense		0	0	0
Borrowing and Other Interest Expense		9,888	6,709	6,709
Borrowing Losses		130	150	150
Other Expenses (without reciprocals)		0	0	0
Total Federal Gross Cost		10,487	7,258	7,258
Department Total Gross Cost		55,412	74,034	74,034
Earned Revenue				
Non-Federal Earned Revenue		(6,531)	(4,996)	(4,996)
Federal Earned Revenue				
Benefit Program Revenue (exchange)		0	0	0
Buy/Sell Revenue		(905)	(805)	(805)
Federal Securities Interest Revenue (exchange)		0	0	0
Borrowing and Other Interest Revenue (Exchange)		(3,815)	(3,227)	(3,227)

U.S Department of the Treasury
Financial Management Service
Governmentwide Financial Report System

11-16-2009 12:07:52

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100-Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Closing Line item	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported
Borrowings Gains		0	(189)	(189)
Other Revenue (without reciprocals)		0	0	0
Total Federal Earned Revenue		(4,720)	(4,221)	(4,221)
Department Total Earned Revenue		(11,251)	(9,217)	(9,217)
Net Cost		44,161	64,817	64,817

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 9100 - Department of Education

Fiscal Year: 2009
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
4	Fund Balance with Treasury (Note 3)		A	D	B	168,032	94,899
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Fund Balance with Treasury		F	168,032	94,899	94,899	0
Total:			168,032	94,899	94,899	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
5	Accounts Receivable (Note 4)		A	D	F	0	2
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Receivable		F	0	2	2	0
Total:			0	2	2	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
6	Other Intragovernmental Assets (Note 8)		A	D	B	141	95
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Advances to Others and Prepayments		F	141	95	95	0
Total:			141	95	95	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 9100 - Department of Education

Fiscal Year: 2009
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
9	Cash and Other Monetary Assets (Note 5)		A	D	B	2,414	1,663
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Cash and Other Monetary Assets		N	2,414	1,663	1,663	0
Total:			2,414	1,663	1,663	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
10	Accounts Receivable, Net (Note 4)		A	D	B	520	100
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Accounts and Taxes Receivable		N	520	100	100	0
Total:			520	100	100	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
11	Credit Program Receivables, Net (Note 6)		A	D	N	234,254	134,725
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Loans Receivable		N	234,254	134,725	134,725	0
Total:			234,254	134,725	134,725	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11/16/2009 12:09:35

GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 9100 - Department of Education

Fiscal Year: 2009
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
12	General Property, Plant and Equipment, Net (Note 7)		A	D	B	38	52
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Property, Plant and Equipment		N	38	52	52	0
Total:			38	52	52	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
13	Other Assets (Note 8)		A	D	N	546	37
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Other Assets		N	546	37	37	0
Total:			546	37	37	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
19	Accounts Payable		L	C	F	0	8
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities (without reciprocals)		F	0	8	8	0
Total:			0	(8)	(8)	0

**U.S. Department of the Treasury
Financial Management Service
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GF003G-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET
Entity: 9100 - Department of Education

Fiscal Year: 2009
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
20	Debt (Note 9)		L	C	F	235,385	128,668
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Interest Payable		F	16	0	0	0
Loans Payable		F	235,369	128,668	128,668	0
Total:			(235,385)	(128,668)	(128,668)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
21	Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 5)		L	C	F	2,414	1,663
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Payable		F	2,414	1,663	1,663	0
Total:			(2,414)	(1,663)	(1,663)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
22	Payable to Treasury (Note 6)		L	C	F	3,569	3,766
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities (without reciprocals)		F	3,569	3,766	3,766	0
Total:			(3,569)	(3,766)	(3,766)	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
23	Other Intragovernmental Liabilities (Note 10)		L	C	F	11,503	7,124
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Benefit Program Contributions Payable		F	7	7	7	0
Advances from Others and Deferred Credits		F	96	91	91	0
Other Liabilities (without reciprocals)		F	11,400	7,026	7,026	0
Total:			(11,503)	(7,124)	(7,124)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
27	Accounts Payable		L	C	N	1,919	1,296
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Accounts Payable		N	1,919	1,296	1,296	0
Total:			(1,919)	(1,296)	(1,296)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
28	Accrued Grant Liability (Note 11)		L	C	N	2,962	2,245
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Other Liabilities		N	2,962	2,245	2,245	0
Total:			(2,962)	(2,245)	(2,245)	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
29	Liabilities for Loan Guarantees (Note 6)		L	C	N	20,543	43,322
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Loan Guarantee Liabilities		N	20,543	43,322	43,322	0
Total:			(20,543)	(43,322)	(43,322)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
30	Other Liabilities (Note 10)		L	C	N	590	145
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Federal Employee and Veteran Benefits Payable		N	16	16	16	0
Other Liabilities		N	574	129	129	0
Total:			(590)	(145)	(145)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
37	Unexpended Appropriations - Earmarked Funds (Note 19)		E	C	B	0	0
						Variance: 0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

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Statement: BALANCE SHEET
Entity: 9100 - Department of Education

Fiscal Year: 2009
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
38	Unexpended Appropriations -Other Funds		E	C	B	127,269	49,506
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Non-Earmarked Funds		B	127,269	49,506	49,506	0
Total:			(127,269)	(49,506)	(49,506)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
39	Cumulative Results of Operations - Earmarked Funds (Note 19)		E	C	B	8	17
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Earmarked Funds		B	8	17	17	0
Total:			(8)	(17)	(17)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
40	Cumulative Results of Operations-Other Funds		E	C	B	(217)	(6,187)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Net Position-Non-Earmarked Funds		B	(217)	(6,187)	(6,187)	0
Total:			217	6,187	6,187	0

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Statement: STATEMENT OF CHANGES IN NET POSITION

Entity: 9100 - Department of Education

Fiscal Year: 2009

Reported in: MILLIONS

Period: SEPTEMBER

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Amounts reported as normal/(abnormal) balances.

I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
3	Beginning Balances - Earmarked Funds		BN	C	B	17	39
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Beginning Net Position		B	17	39	39	0
Total:			(17)	(39)	(39)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
4	Beginning Balances - All Other Funds		BN	C	B	(6,187)	(2,505)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Beginning Net Position		B	(6,187)	(2,505)	(2,505)	0
Total:			6,187	2,505	2,505	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
8	Other Adjustments (rescission, etc) - Earmarked Funds		F	C	B	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
9	Other Adjustments (rescission, etc) - All Other Funds		F	C	B	2	(6)
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Appropriations received as adjusted (rescissions and other adjustments)		F	2	(6)	(6)	0
Total:			(2)	6	6	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
11	Appropriations Used-Earmarked Funds		F	C	B	0	0
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
12	Appropriations Used-All Other Funds		F	C	B	86,863	73,330
						Variance:	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Nonexpenditure transfers-in of unexpended appropriations and financing sources		F	86,863	73,330	73,330	0
Total:			(86,863)	(73,330)	(73,330)	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
14	Nonexpenditure Financing Sources - Transfers-Out - Earmarked Funds		F	C	F	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
15	Nonexpenditure Financing Sources - Transfers-Out - All Other Funds		F	C	F	(18)	(208)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Nonexpenditure Transfers-out of unexpended appropriations and financing sources		F	18	208	208	0
Total:			18	208	208	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
19	Imputed Financing from Costs Absorbed by Others - Earmarked Funds		F	C	F	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

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Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
20	Imputed Financing from Costs Absorbed by Others - All Other Funds		F	C	F	32	29
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Imputed Financing Source		F	32	29	29	0
Total:			(32)	(29)	(29)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
22	Others - Earmarked Funds		F	C	B	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
23	Others - All Other Funds		F	C	B	(36,757)	(12,032)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Other non-budgetary financing sources		F	(36,135)	(12,699)	(12,699)	0
Other budgetary financing sources		F	(622)	667	667	0
Total:			36,757	12,032	12,032	0

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Entity: 9100 - Department of Education

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Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
43	Beginning Balances - Earmarked Funds		BN	C	B	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
44	Beginning Balances - All Other Funds		BN	C	B	49,506	52,047
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Beginning Net Position		B	49,506	52,047	52,047	0
Total:			(49,506)	(52,047)	(52,047)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
48	Appropriations Received - Earmarked Funds		F	C	F	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

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Entity: 9100 - Department of Education

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Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
49	Appropriations Received - All Other Funds		F	C	F	164,927	72,991
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Appropriations received as adjusted (rescissions and other adjustments)		F	164,927	72,991	72,991	0
Total:			(164,927)	(72,991)	(72,991)	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
51	Appropriations Transferred - in/out - Earmarked Funds		F	C	F	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
52	Appropriations Transferred - in/out - All Other Funds		F	C	F	1	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Other non-budgetary financing sources		F	1	0	0	0
Total:			(1)	0	0	0

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Entity: 9100 - Department of Education

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Reported in: MILLIONS

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Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
54	Other Adjustments (rescissions, etc) - Earmarked Funds		F	C	B	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
55	Other Adjustments (rescissions, etc) - All Other Funds		F	C	B	(302)	(2,202)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Appropriations received as adjusted (rescissions and other adjustments)		F	(302)	(2,202)	(2,202)	0
Total:			302	2,202	2,202	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
57	Appropriations Used - Earmarked Funds		F	C	B	0	0
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Total:			0	0	0	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.

I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
58	Appropriations Used - All Other Funds		F	C	B	(86,863)	(73,330)
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Nonexpenditure transfers-in of unexpended appropriations and financing sources		F	(86,863)	(73,330)	(73,330)	0
Total:			86,863	73,330	73,330	0

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GF003G-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF NET COST
Entity: 9100 - Department of Education

Fiscal Year: 2009
Reported in: MILLIONS

Period: SEPTEMBER
Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.
I = Inactive Line

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
43	Total Gross costs		GC	D	B	55,412	74,034
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Imputed Costs		F	32	29	29	0
Buy/Sell Costs		F	335	295	295	0
Benefit Program Costs		F	102	75	75	0
Borrowing and Other Interest Expense		F	9,888	6,709	6,709	0
Borrowing Losses		F	130	150	150	0
Non-Federal Gross Cost		N	44,925	66,776	66,776	0
Total:			55,412	74,034	74,034	0

Line	Agency Line Description	Status	Account Type	NB	F/N	2009-SEPTEMBER	2008-SEPTEMBER
44	Total Earned Revenue		ER	C	B	11,251	9,217
			Variance:			0	0

Closing Package Line Reclassification

Closing Package Line Description	Status	F/N	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line Item Changes
Buy/Sell Revenue		F	905	805	805	0
Borrowings Gains		F	0	189	189	0
Borrowing and Other Interest Revenue (Exchange)		F	3,815	3,227	3,227	0
Non-Federal Earned Revenue		N	6,531	4,996	4,996	0
Total:			(11,251)	(9,217)	(9,217)	0

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GF004F - Trading Partner Summary Note Report

Statement: BALANCE SHEET

Fiscal Year: 2009

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Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Accounts Receivable	A	D	0	2

Variance: 0 0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
7500	Department of Health and Human Services		0	2	2	0
Total			0	2	2	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Advances to Others and Prepayments	A	D	141	95

Variance: 0 0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1400	Department of the Interior		141	95	95	0
Total			141	95	95	0

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Amounts presented as debits and credits()

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Accounts Payable	L	C	2,414	1,663
					Variance:	0
					0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1400	Department of the Interior		0	2	2	0
4700	General Services Administration		0	1	1	0
9900	Treasury General Fund		2,414	1,660	1,660	0
Total			(2,414)	(1,663)	(1,663)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Advances from Others and Deferred Credits	L	C	96	91
					Variance:	0
					0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		1	1	1	0
2800	Social Security Administration		1	1	1	0
3600	DEPARTMENT OF VETERANS AFFAIRS		1	1	1	0
4900	National Science Foundation		2	1	1	0
7500	Department of Health and Human Services		91	87	87	0
Total			(96)	(91)	(91)	0

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<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Benefit Program Contributions Payable	L	C	7	7
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1601	Department of Labor		3	3	3	0
2400	Office of Personnel Management		4	4	4	0
	Total		(7)	(7)	(7)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Interest Payable	L	C	16	0
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
2000	Department of the Treasury		16	0	0	0
	Total		(16)	0	0	0

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Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Loans Payable	L	C	235,369	128,668
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
2000	Department of the Treasury		235,369	128,668	128,668	0
	Total		(235,369)	(128,668)	(128,668)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
BS		Other Liabilities (without reciprocals)	L	C	14,969	10,800
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1400	Department of the Interior		(1)	0	0	0
2000	Department of the Treasury		2	0	0	0
2400	Office of Personnel Management		0	(2)	(2)	0
4700	General Services Administration		(11)	(2)	(2)	0
7000	Department of Homeland Security		0	(1)	(1)	0
9900	Treasury General Fund		14,973	10,801	10,801	0
9999	Unidentified		6	4	4	0
	Total		(14,969)	(10,800)	(10,800)	0

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GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

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Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
SCNP		Nonexpenditure Transfers-out of unexpended appropriations and financing sources	CF	D	18	208
				Variance:	0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		18	208	208	0
	Total		18	208	208	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
SCNP		Imputed Financing Source	F	C	32	29
				Variance:	0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
2400	Office of Personnel Management		32	29	29	0
	Total		(32)	(29)	(29)	0

**U.S.Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:09:11

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
SCNP		Other budgetary financing sources	F	C	(622)	667
Variance:					0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		(622)	667	667	0
Total			622	(667)	(667)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
SCNP		Other non-budgetary financing sources	F	C	(36,134)	(12,699)
Variance:					0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		(36,134)	(12,699)	(12,699)	0
Total			36,134	12,699	12,699	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:09:11

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Borrowing and Other Interest Revenue (Exchange)	ER	C	3,815	3,227
				Variance:	0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
2000	Department of the Treasury		3,815	3,227	3,227	0
	Total		(3,815)	(3,227)	(3,227)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Borrowings Gains	ER	C	0	189
				Variance:	0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		0	189	189	0
	Total		0	(189)	(189)	0

**U.S.Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:09:11

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Buy/Sell Revenue	ER	C	905	805
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1200	Department of Agriculture		1	1	1	0
1601	Department of Labor		0	1	1	0
7000	Department of Homeland Security		1	1	1	0
7500	Department of Health and Human Services		72	72	72	0
9900	Treasury General Fund		831	730	730	0
	Total		(905)	(805)	(805)	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Benefit Program Costs	GC	D	102	75
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1400	Department of the Interior		24	0	0	0
2400	Office of Personnel Management		78	75	75	0
	Total		102	75	75	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:09:11

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Borrowing Losses	GC	D	130	150
Variance:					0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
9900	Treasury General Fund		130	150	150	0
Total			130	150	150	0

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Borrowing and Other Interest Expense	GC	D	9,888	6,709
Variance:					0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
2000	Department of the Treasury		9,888	6,709	6,709	0
Total			9,888	6,709	6,709	0

**U.S.Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:09:11

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()
I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Buy/Sell Costs	GC	D	335	295
				Variance:	0	0

Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
1300	Department of Commerce		21	21	21	0
1400	Department of the Interior		146	102	102	0
1500	Department of Justice		1	0	0	0
1601	Department of Labor		12	12	12	0
1800	United States Postal Service		0	2	2	0
1900	Department of State		2	2	2	0
2000	Department of the Treasury		3	1	1	0
2400	Office of Personnel Management		8	5	5	0
4700	General Services Administration		97	102	102	0
4900	National Science Foundation		1	1	1	0
6900	Department of Transportation		3	3	3	0
7000	Department of Homeland Security		1	1	1	0
7500	Department of Health and Human Services		9	8	8	0
8900	Department of Energy		0	1	1	0
9500	Independent and Other Agencies		10	12	12	0
9900	Treasury General Fund		(1)	4	4	0
DE00	Department of Defense		22	18	18	0
	Total		335	295	295	0

**U.S.Department of the Treasury
Financial Management Service
Governmentwide Financial Report System**

11-16-2009 12:09:11

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF NET COST

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts presented as debits and credits()

I = Inactive Line

<u>Agency FS</u>	<u>Status</u>	<u>CP Line Description</u>	<u>Account Type</u>	<u>NB</u>	<u>2009-SEPTEMBER</u>	<u>2008-SEPTEMBER</u>
NCS		Imputed Costs	GC	D	32	29
				Variance:	0	0
Trading Partner	Name	Status	2009-SEPTEMBER	2008-SEPTEMBER	Previously Reported	Line item Changes
2400	Office of Personnel Management		32	29	29	0
	Total		32	29	29	0

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 01	Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 01	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: B	Section Name: Related Parties ζ External to the Reporting Entity for the Financial Report		No Data Flag: YES	Line Attributes: Dollars			
				Rounding Method: Millions	Decimal: Zero		
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Related party receivables	Debit				
2		Related party payables	Credit				
3		Related party operating revenue	Credit				
4		Related party net cost of operations	Debit				
5		Related party economic dependency transactions	Debit				
6		Investments in related parties	Debit				

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 01 Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 01

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Describe any significant events that occurred after the date of the balance sheet but prior to the agency's audited financial statements being issued.	
2	Describe any departures from U.S. Generally Accepted Accounting Procedures (GAAP).	
3	Describe any change in accounting if a collecting entity adopts accounting standards that embody a fuller application of accrual accounting concepts that differs from that prescribed by the standard-SFFAS no. 7, par.64.	
4	List all of the agency's components whose balances and activities are not combined into the agency's financial statements and therefore, are not represented in the GFRS data.	
5	List all of the agency's components whose balances and activities are combined into the agency's financial statements, and, therefore, are represented in the GFRS data.	The components whose balances and activities are combined into the financial statements and presented in the GFRS data are Federal Student Aid (FSA), Office of Elementary and Secondary Education (OESE), Office of Special Education and Rehabilitative Services (OSERS), Office of Vocational and Adult Education (OVAE), Office of Postsecondary Education (OPE), Institute of Education Sciences (IES), Office of English Language Acquisition (OELA), Office of Safe and Drug-Free Schools (OSDFS), Office of Innovation and Improvement (OII) and Office of Management (OM).
6	Describe the nature of the related party relationship and transactions pertaining to the amount in the Other Notes Info tab, Related party receivables line.	
7	Describe the nature of the related party relationship and transactions pertaining to the amount in the Other Notes Info tab, Related party payables line.	
8	Describe the Other Notes Info tab, Related party operating revenue transactions along with the related party relationship and include transactions with zero or nominal balances, guarantees, and other terms. Also, describe changes in related party terms.	
9	Describe the Other Notes Info tab, Related party net cost of operations transactions along with the related party relationship and include transactions with zero or nominal balances, guarantees, and other terms. Also, describe changes in related party terms.	
10	Describe related party economic dependency (that is, major customers, suppliers, franchisors, franchisees, distributors, general agents, borrowers, and lenders) relationships and transactions included in the Other Notes Info tab, Related party economic dependency transactions section.	
11	Provide details on the investments in related parties.	
12	Provide details on related party leases.	
13	Describe control relationships with entities under common ownership, management control, and conservatorship if the operating results or financial position could be significantly impacted as a result of the relationship. Include control relationships with and without transactions.	
14	Provide any other useful information on related parties.	
15	Provide any other relevant information pertaining to this note.	The Budget and Accounting Procedures Act of 1950 allows the Secretary of the Treasury to stipulate the format and requirements of executive agencies to furnish financial and operational information to the President and the Congress to comply with the Government Management Reform Act of 1994 (GMRA) (Pub. L. No. 103-356), which requires the Secretary of the Treasury to prepare and submit annual audited financial statements of the executive branch. The Secretary of the Treasury developed

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 01 Federal Reserve Earnings, Subsequent Events, and Other Pertinent Information

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 01

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line

Question

Answer

guidance in the U.S. Department of the Treasury's Financial Manual (TFM) Volume I, Part 2, Chapter 4700 to provide agencies with instructions to meet the requirements of GMRA. The TFM Chapter 4700 requires agencies to:

1. Reclassify all items and amounts on the audited consolidated, department-level balance sheet, statements of net cost, changes in net position/income statement and custodial activity, if applicable, to the special-purpose financial statements;
2. Disclose special-purpose financial statement line item amounts identified as Federal by trading partner and amount (amounts should be net of intra-agency and intra-departmental eliminations);
3. Disclose notes required by Balance Sheet line items and other notes required in the Financial Report of the U.S. Government (FR); and
4. Disclose other data not contained in the primary FR financial statements and notes required to meet GAAP requirements.

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 02	Cash and Other Monetary Assets	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 02	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes					
Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER
Cash and Other Monetary Assets		D	A	2,414	1,663
		Variance:		0	0
				Rounding Method: Millions	
				Decimal: Zero	
Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
3	Other cash - not restricted				
4	Other cash - restricted	2,414	1,663	1,663	0
5	International monetary assets				
7	I Domestic monetary assets				
8	Foreign currency				
	Total	2,414	1,663	1,663	0

Threshold		
Line Description	Question	Answer
Line Item Notes - Other cash - restricted (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This change reflects the impact of guaranty agencies ongoing operations and guaranty agency reserve upward adjustment for year-end loan loss reserve.

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 02 Cash and Other Monetary Assets

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 02

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Describe the nature of the amount in the line item "other cash - not restricted."	
2	Describe the restrictions on the cash reported in the line item "Other cash - restricted" and any statutory authority (law, regulation, or agreement).	Cash and Other Monetary Assets consist of guaranty agency reserves that represent the federal government's interest in the net assets of state and nonprofit FFEL Program guaranty agencies. Guaranty agency reserves include initial federal start-up funds, receipts of federal reinsurance payments, insurance premiums, guaranty agency share of collections on defaulted loans, investment income, administrative cost allowances, and other assets.
3	If the cash is restricted because it is non-entity, state the entity for which the cash is being held.	Cash and Other Monetary Assets consist of reserves held in the FFEL Guaranty Agency Federal Funds.
4	Is the reported restricted cash being held in a financial institution? If yes, is it a Treasury designated bank?	
5	If the agency has restricted cash, is the restricted cash invested? If yes, is it invested in the Bureau of the Public Debt security, agency security, and/or non-Federal security?	
6	Describe the nature of the amount in the line item "Foreign currency."	
7	Disclose any restrictions on the use (for example, by law, regulation, or agreement) of the amount in the line item "Foreign Currency."	
8	Disclose the method of exchange rate used on the financial statement date (Treasury exchange rate or prevailing market rate).	
9	Provide any other relevant information pertaining to this note.	

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 03	Accounts and Taxes Receivable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 03	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Accounts and Taxes Receivable	D	A	520	100		
		Variance:	0	0		Rounding Method: Millions Decimal: Zero

Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Accounts receivable, gross	693	278	278	0
2	Related interest receivable - accounts receivable				
3	Penalties, fines, and administrative fees receivable				
4	Less: allowance for loss on accounts receivable	-173	-178	-178	0
5	Less: allowance for loss on interest receivable				
6	Less: allowance for loss on penalties, fines, and admin. fees rec.				
	Total	520	100	100	0

Line Description	Question	Answer
Line Item Notes - Accounts receivable, gross (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This increase is primarily due to excess interest recapture (negative special allowance payments) for the FFEL program.

Line	Question	Answer
1	Describe the method(s) used to calculate the allowances on accounts receivable.	The estimate of the allowance for loss on uncollectible accounts is based on Department experience in the collection of receivables and an analysis of the outstanding balances.
3	Explain any material difference between the balance of accounts receivable and the amounts reported on the Treasury Report on Receivables.	
4	Provide any other relevant information pertaining to this note.	

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 04A Direct Loans Receivable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100 Department of Education	Agency Notes: Note 04A	
Status: Complete	The accompanying notes are an integral part of these financial statements.	
I = Inactive Line		

Tab: Line Item Notes							
Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Loans Receivable		D	A	234,254	134,725		
Variance:				0	0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description	CY: Face Value of Loans Outstanding	CY: Long-Term Cost of Loans	CY Net Loans	PY: Face Value of Loans Outstanding	PY: Long-Term Cost of Loans	PY Net Loans
1	Federal Direct Student Loans	156,807	4,036	152,771	123,593	13,743	109,850
4	Federal Family Education Loan	84,034	3,080	80,954	32,659	8,150	24,509
14	Perkins Loan Program	306	122	184	310	124	186
15	TEACH Grant Program	50	0	50	2	1	1
16	Facilities Loan Program	660	365	295	559	380	179
17							
18							
19	All other loans receivable						
Total		241,857	7,603	234,254	157,123	22,398	134,725

Threshold		
Line Description	Question	Answer
Line Item Notes - Federal Direct Student Loans (CY: Face Value of Loans Outstanding)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	New loan originations and consolidations, net of collections from borrowers.
Line Item Notes - Federal Direct Student Loans (CY: Long-Term Cost of Loans)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The decrease is primarily due to downward subsidy re-estimates and negative subsidy transfers that decreased allowance for subsidy.
Line Item Notes - Federal Family Education Loan (CY: Face Value of Loans Outstanding)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is primarily a reflection of the impact of a fully year of activity in the ECALSA activities (loan participation purchases and loan purchase commitments), which first had activity in August FY 2008. The increase also includes ABCP conduit activity (implemented during FY 2009) and FFEL guaranteed default claim payments made during FY 2009.
Line Item Notes - Federal Family Education Loan (CY: Long-Term Cost of Loans)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The decrease is primarily due to negative subsidy transfers in the loan participation purchase and loan purchase commitment activities.
Line Item Notes - TEACH Grant Program (CY: Face Value of Loans Outstanding)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The TEACH Grant Program was a new program implemented in July FY 2008; the increase reflects the impact of a full year of activity.

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 04A	Direct Loans Receivable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 04A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Threshold		
Line Description	Question	Answer
Line Item Notes - Facilities Loan Program (CY: Face Value of Loans Outstanding)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	Increase is primarily due to new HBCU loans disbursed during FY 2009.

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Note: 04A	Direct Loans Receivable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 04A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Subsidy Expense			Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes			
1		Federal Direct Students Loans	Debit	-9,603	5,236	5,236	0			
4		Federal Family Education Loan	Debit	-4,085	-170	-170	0			
14		TEACH Grant Subsidy Expense	Debit	-2	0		0			
15			Debit							
16			Debit							
17			Debit							
18			Debit							
19		All other loans receivable	Debit		1	1	0			
20		Total	N/A	-13,690	5,067	5,067	0			

Section: B		Section Name: Foreclosed Assets - Balances (SFFAS No. 3, par. 91)			No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes					
1		Balances for property held Pre-1992	Debit									
2		Balances for property held Post-1991	Debit									

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 04A Direct Loans Receivable
Entity: 9100 Department of Education

Fiscal Year: 2009

Period: SEPTEMBER

Agency Notes: Note 04A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Provide a broad description of foreclosed property.	
2	Provide any other relevant information pertaining to this note.	<p>The Department administers the William D. Ford Federal Direct Student Loan (Direct Loan) Program, to help students finance the costs of higher education. The Direct Loan Program, authorized by the Student Loan Reform Act of 1993, enables the Department to make loans directly to eligible undergraduate and graduate students and their parents through participating schools. Under this program, loans are made to individuals who meet statutorily set eligibility criteria and attend eligible institutions of higher education-public or private two- and four-year institutions, graduate schools, and vocational training schools.</p> <p>The Federal Credit Reform Act of 1990 (Credit Reform Act) underlies the proprietary and budgetary accounting treatment of direct loans. The long-term cost to the government for direct loans, other than for general administration of the programs, is referred to as "subsidy cost." Under the Credit Reform Act, subsidy costs for loans obligated beginning in fiscal year 1992 are estimated at the net present value of projected lifetime costs in the year the loan is obligated. Subsidy costs are then revalued annually through the re-estimate process.</p> <p>The Ensuring Continued Access to Student Loans Act of 2008 (ECASLA) amended the FFEL Program to authorize the Secretary to purchase or enter into forward commitments to purchase FFEL loans. This temporary loan purchase authority was to expire on September 30, 2009; however, Public Law (P.L.) 110-350 extended the authority through September 30, 2010. The Department has implemented three activities under this temporary loan purchase authority. These activities are: (1) loan purchase commitments under which the Department purchases loans directly from FFEL lenders; (2) loan participation purchases in which the Department purchases participation interests in FFEL loans; and (3) an Asset-Backed Commercial Paper (ABCP) Conduit in which the Department enters into a forward commitment to purchase FFEL loans from a conduit, as needed, to allow the conduit to repay short-term liquidity loans used to re-finance maturing commercial paper.</p>

The Teacher Education Assistance for College and Higher Education Grant (TEACH)

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF006 - FR Notes Report**

Note: 04A Direct Loans Receivable

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 04A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line

Question

Answer

Program was implemented beginning July 1, 2008. This program, added to the HEA by the College Cost Reduction and Access Act (CCRAA), awards annual grants to students who agree to teach in a high-need subject area in a public or private elementary or secondary school that serves low-income students.

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Note: 04B	Loan Guarantees	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 04B	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes					
Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER
Loan Guarantee Liabilities		C	L	20,543	43,322
		Variance:		0	0
				Rounding Method: Millions	
				Decimal: Zero	
Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Federal Family Education Loans				
13	Federal Family Education Loans	20,543	43,322	43,322	0
14					
15					
16					
17					
18	All other loan guarantee liabilities				
	Total	20,543	43,322	43,322	0

Threshold		
Line Description	Question	Answer
Line Item Notes - Federal Family Education Loans (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	This decrease is mostly due to subsidy re-estimates, loan modifications, and negative subsidy transfers during FY 2009, net of increases in default claim payments and excess interest recapture.

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Note: 04B	Loan Guarantees	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 04B	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Other Related Information			Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	CY Face Value of Loans Outstanding D	CY Amount Guaranteed by the Government D	CY Subsidy Expense D	PY Face Value of Loans Outstanding D	PY Amount Guaranteed by the Government D	PY Subsidy Expense D	
1		Federal Family Education Loans	N/A	457,279	445,439	-25,855	414,603	405,139	-2,682	
13			N/A							
14			N/A							
15			N/A							
16			N/A							
17			N/A							
18		All other loans guarantee liabilities	N/A							
19		Total:	N/A	457,279	445,439	-25,855	414,603	405,139	-2,682	

Tab: Text Data

Line	Question	Answer
1	Provide any other relevant information pertaining to this note.	<p>The Department administers the Federal Family Education Loan (FFEL) Program, to help students finance the costs of higher education. The FFEL Program, initially authorized by the Higher Education Act of 1965 (HEA), as amended, cooperates with state and private nonprofit Guaranty Agencies to provide loan guarantees and interest subsidies on loans made by private lenders to eligible students. Under this program, loans are made to individuals who meet statutorily set eligibility criteria and attend eligible institutions of higher education-public or private two- and four-year institutions, graduate schools, and vocational training schools.</p> <p>The Federal Credit Reform Act of 1990 (Credit Reform Act) underlies the proprietary and budgetary accounting treatment of guaranteed loans. The long-term cost to the government for loan guarantees, other than for general administration of the programs, is referred to as "subsidy cost." Under the Credit Reform Act, subsidy costs for loans obligated beginning in fiscal year 1992 are estimated at the net present value of projected lifetime costs in the year the loan is obligated. Subsidy costs are then revalued annually through the re-estimate process.</p>

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Note: 05	Inventories and Related Property	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Inventories and Related Property	D	A	0	0		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Gross Inventory - balance beginning of year				
2	Prior-period adjustment (not restated)				
3	Capitalized acquisitions from the public				
4	Capitalized acquisitions from Government agencies				
5	Inventory sold or used				
6	Total allowance for inventories and related property				
	Total				

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Note: 05 Inventories and Related Property

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Inventory Yearend Balances by Category Type **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Inventory purchased for sale	Debit				
2		Inventory held in reserve for future sale to the public	Debit				
3		Inventory and operating material and supplies held for repair	Debit				
4		Inventory - excess, obsolete, and unserviceable	Debit				
5		Operating materials and supplies held for use	Debit				
6		Operating materials and supplies held in reserve for future use	Debit				
7		Operating materials and supplies excess, obsolete, and unserviceable	Debit				
8		Stockpile materials	Debit				
9		Stockpile materials held for sale	Debit				
10		Forfeited property	Debit				
11		Other related property	Debit				
12		Total allowance for inventories and related property	Credit				
13		Total inventories and related property, net	N/A				

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Note: 05	Inventories and Related Property	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Capitalized Acquisitions From Government Agencies by Trading Partner	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		General Services Administration	Debit				
2		Department of Defense	Debit				
3		Department of Justice	Debit				
4		National Aeronautics and Space Administration	Debit				
5		All other departments	Debit				
6		Total Capitalized Assets from Federal Agencies	N/A				

Section: C	Section Name: Other Information - Dollar Value	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Seized property	Debit				
2		Forfeited property	Debit				
3		Goods held under price support and stabilization programs	Debit				

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Note: 05	Inventories and Related Property	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D **Section Name:** Other Information - Number of Items/Volume **No Data Flag:** YES **Line Attributes:** Units

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Seized property	N/A				
2		Forfeited property	N/A				
3		Goods held under price support and stabilization programs	N/A				

Tab: Text Data **No Data Flag:** YES

Line	Question	Answer
1	Method used to calculate allowance for each category of inventory.	
2	Significant accounting principles and methods of applying those principles.	
3	Provide any other relevant information pertaining to this note.	

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Note: 06 Property, Plant, and Equipment

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 06

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER			
Property, Plant and Equipment		D	A	38	52			
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero	
Line Status	Line Description	CY PP&E	CY Accum. Depr.	CY Net PP& E	PY PP&E	PY Accum. Depr.	PY Net PP&E	
1	PP&E - balance beginning of year	155	103	52	132	86	46	
2	Prior-period adjustments (not restated)							
3	Capitalized acquisitions from the public	8		8	23		23	
4	Capitalized acquisitions from Government agencies							
5	Deletions from the Balance Sheet							
6	Revaluations							
7	Stewardship reclassifications							
8	Depreciation/amortization		22	-22		17	-17	
	Total	163	125	38	155	103	52	

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 06	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Gross cost for PP&E for each category				Line Attributes: Dollars	
						Rounding Method: Millions	
						Decimal: Zero	
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Buildings, structures, and facilities (including improvement to land)	Debit				
2		Furniture, fixtures, and equipmen (including aircraf,ships, vessels, small boats, and vehicles)	Debit	3	3	3	0
3		Construction in progress	Debit				
4		Land and Land Rights	Debit				
5		Internal use software	Debit	160	152	152	0
6		Assets under capital lease	Debit				
7		Leasehold improvements	Debit				
8		Other property, plant and equipment	Debit				
9		Total property, plant and equipment	N/A	163	155	155	0

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Note: 06 Property, Plant, and Equipment**Fiscal Year:** 2009**Period:** SEPTEMBER**Entity:** 9100 Department of Education**Agency Notes:** Note 06**Status:** Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: B **Section Name:** Accumulated Depreciation/Amortization**Line Attributes:** Dollars
Rounding Method: Millions**Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Buildings, structures, and facilities (including improvements to land)	Credit				
2		Furniture, fixtures, and equipment (including aircraft, ships, vessels, small boats, and vehicles)	Credit	3	3	3	0
3		Internal use software	Credit	122	100	100	0
4		Assets under capital lease	Credit				
5		Leasehold improvements	Credit				
6		Other property, plant, and equipment	Credit				
7		Total accumulated depreciation/amortization	N/A	-125	-103	-103	0

Section: C **Section Name:** Intragovernmental Capitalized acquisition amounts**No Data Flag:** YES**Line Attributes:** Dollars
Rounding Method: Millions**Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		General Services Administration	Debit				
2		Department of Defense	Debit				
3		Department of the Interior	Debit				
4		Department of Justice	Debit				
5		National Aeronautics and Space Administration	Debit				

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 06	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Intragovernmental Capitalized acquisition amounts	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
6		All other departments	Debit				
7		Total capitalized assets from Federal agencies	N/A				

Section: D	Section Name: Gain/Loss on Sale/Disposition	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Gain/loss on sale/disposition of property, plant and equipment	Credit				

Tab: Text Data		No Data Flag: YES	
Line	Question		Answer
1	Provide the physical quantity information by category for multiuse heritage assets that are included in the "Line Item Notes" tab of this note (SFFAS No. 16, par 9).		
2	Disclose any transfer of land where the book value is not known by the receiving entity, if material (SFFAS No. 6, par.72).		
3	Provide any other relevant information pertaining to this note and any material changes from the prior years' depreciation methods and capitalization thresholds.		

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Note: 07	Securities and Investments (Financial Accounting Standards Board (FASB) Statement No 115)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Securities and Investments	D	A	0	0		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Fixed/Debt Securities (FASB 115 par 6 and 19): Non-U.S. Government Securities				
2		Fixed/Debt Securities (FASB 115 par 6 and 19): Commercial Securities				
3		Fixed/Debt Securities (FASB 115 par 6 and 19): Mortgage/asset backed Securities				
4		Fixed/Debt Securities (FASB 115 par 6 and 19): Corporate and other bonds				
5		Fixed/Debt Securities (FASB 115 par 6 and 19) All: Other fixed/debt securities				
6		Equity Securities (FASB 115 par 6 and 19): Common Stocks				
7		Equity Securities (FASB 115 par 6 and 19): Unit Trusts				
8		Equity Securities (FASB 115 par 6 and 19): Other Equity Securities				
9		Other				
Total						

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Note: 07	Securities and Investments (Financial Accounting Standards Board (FASB) Statement No 115)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Investment Category - Held-to-Maturity Securities		No Data Flag: YES		Line Attributes: Dollars		Decimal: Zero	
						Rounding Method: Millions			
Line	Status	Line Description	NB	CY Basis (Costs) D	CY Unamortized Premium/Discount D	CY Net Investment	PY Basis (Costs) D	PY Unamortized Premium/Discount D	PY Net Investment
1		Fixed/Debt Securities: Non-U.S. Government securities	N/A						
2		Fixed/Debt Securities: Non-U.S. Commercial securities	N/A						
3		Fixed/Debt Securities: Mortgage/asset backed securities	N/A						
4		Fixed/Debt Securities: Corporate and other bonds	N/A						
5		Fixed/Debt Securities: Other fixed/debt securities	N/A						
6		Equity Securities: Common stocks	N/A						
7		Equity Securities: Unit trusts	N/A						
8		Equity Securities: All Other equity securities	N/A						
9		Other	N/A						
10		Total Held-to-Maturity Securities	N/A						

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Note: 07 Securities and Investments (Financial Accounting Standards Board (FASB) Statement No 115)

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: B **Section Name:** Investment Category - Available-for-Sale Securities **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	CY Basis (Costs) D	CY Unrealized Gain/Loss D	CY Market Value	PY Basis (Costs) D	PY Unrealized Gain/Loss D	PY Market Value
1		Fixed/Debt Securities: Non-US Government securities	N/A						
2		Fixed/Debt Securities: Commercial securities	N/A						
3		Fixed/Debt Securities: Mortgage/asset backed securities	N/A						
4		Fixed/Debt Securities: Corporate and other bonds	N/A						
5		Fixed/Debt Securities: All other fixed/debt securities	N/A						
6		Equity Securities: Common stocks	N/A						
7		Equity Securities: Common stocks	N/A						
8		Equity Securities: All other equity securities	N/A						
9		Other	N/A						
10		Total Available-for-Sale Securities	N/A						

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Note: 07 Securities and Investments (Financial Accounting Standards Board (FASB) Statement No 115)

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: C **Section Name:** Investment Category - Trading Securities **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	CY Basis (Costs) D	CY Unrealized Gain/Loss D	CY Market Value	PY Basis (Costs) D	PY Unrealized Gain/Loss D	PY Market Value
1		Fixed/Debt Securities: Non-US Government securities	N/A						
2		Fixed/Debt Securities: Commercial securities	N/A						
3		Fixed/Debt Securities: Mortgage/asset backed securities	N/A						
4		Fixed/Debt Securities: Corporate and other bonds	N/A						
5		Fixed/Debt Securities: All other fixed/debt securities	N/A						
6		Equity Securities: Common stocks	N/A						
7		Equity Securities: Unit trusts	N/A						
8		Equity Securities: All other equity securities	N/A						
9		Other	N/A						
10		Total Trading Securities	N/A						

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Note: 07 Securities and Investments (Financial Accounting Standards Board (FASB) Statement No 115)

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: D **Section Name:** Other Information (FASB 115, pars. 21a, 21c, 21d, 21e, and 22) **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Change
1		Proceeds from sales of available-for-sale securities	Debit				
2		Gross realized gains (included in earnings) from sales of available-for-sale securities	Debit				
3		Gross realized losses (included in earnings) from sales of available-for-sale securities	Credit				
4		Gross gains included in earnings from s from transfers of securities from available-for-sale into trading	Debit				
5		Gross losses included in earnings from s from transfers of securities from available-for-sale into trading	Credit				
6		Net unrealized holding gain on available-for-sale securities included in accumulated other comprehensive income	Debit				
7		Net unrealized holding loss on available-for-sale securities included in accumulated other comprehensive	Credit				

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Note: 07	Securities and Investments (Financial Accounting Standards Board (FASB) Statement No 115)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Other Information (FASB 115, pars. 21a, 21c, 21d, 21e, and 22)	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero		
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Change
8		income Amount of gains/losses reclassified out of accumulated other comprehensive income into earnings for the period	Debit				
9		Portion of trading gains/losses that relates to trading securities still held at the reporting date	Debit				
10		Net carrying amount of sold/transferred held-to-maturity securities	Debit				
11		Net gain/loss in accum. other comp. income for any derivative that hedged the forecasted acquisition of HTM security	Debit				

Line	Question	Answer
1	Provide a description of the amounts reported on the "Line Item Notes" tab for lines 5, 8 and 9.	
2	Provide a description of the amounts reported on the "Other Notes Infor" tab for lines 5, 8 and 9 in Sections A through C.	
3	Provide the basis on which the cost of a security sold or the amount reclassified out of accumulated other comprehensive income into earnings was determined (FASB 115 par 21b).	
4	Provide the circumstances leading to the decision to sell or transfer the security for held-to-maturity securities (FASB 115 par 22).	
5	Provide any other relevant information pertaining to this note.	

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Note: 08	Other Assets	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 08	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Other Assets		D	A	546	37		
			Variance:	0	0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description			2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Advances and prepayments						
2	Regulatory Assets						
3	Other Assets			546	37	37	0
	Total			546	37	37	0

Threshold

Line Description	Question	Answer
Line Item Notes - Other Assets (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is due to an increase in in-process invoices for FFEL interest benefits and special allowance payments to lenders, and payments made to grant recipients in advance of their expenditures.

Tab: Text Data **No Data Flag: YES**

Line	Question	Answer
1	Provide a description of advances and prepayments on the "Line Item Notes" tab for line 1.	
2	Provide a description and related amounts for balances that exceed \$1 billion in the line titled "Other Assets" on the "Line Item Notes" tab.	
3	Provide any other relevant information pertaining to this note.	

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Note: 09	Accounts Payable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 09	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Accounts Payable		C	L	1,919	1,296		
			Variance:	0	0	Rounding Method: Millions	Decimal: Zero
Line Status	Line Description			2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Accounts Payable			1,919	1,296	1,296	0
	Total			1,919	1,296	1,296	0

Threshold

Line Description	Question	Answer
Line Item Notes - Accounts Payable (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The change is primarily due to an increase of in-transit disbursements for FFEL interest benefits, defaulted claim payments, grants, and Direct Loans.

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Investments in Federal Debt securities	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	Decimal: User-Defined

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment	PY Par Value of the investment D	PY Unamortized discount C
23			N/A						
24			N/A						
25			N/A						
26		All other programs and funds	N/A						
27		Total	N/A						

Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment
23			N/A		
24			N/A		
25			N/A		
26		All other programs and funds	N/A		
27		Total	N/A		

Section: B	Section Name: Fiduciary Funds - Tresury Securities Held by Deposit Funds with Fiduciary - Activity	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				
6			N/A				
7			N/A				
8			N/A				
9			N/A				
10			N/A				
11			N/A				
12			N/A				

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Fiduciary Funds - Tresury Securities Held by Deposit Funds with Fiduciary - Activity	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero
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Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment
13			N/A				
14			N/A				
15			N/A				

Section: C	Section Name: Fiduciary Funds-Treasury Securities Held by All Other Agency Funds with Fiduciary Activity	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero
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Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized discount C	CY Unamortized premium D	CY Net Investment
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				
6			N/A				
7			N/A				
8			N/A				
9			N/A				
10			N/A				
11			N/A				
12			N/A				
13			N/A				
14			N/A				
15			N/A				

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Note: 10B	Treasury securities held by the Government trust, revolving, and special funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Tresury Secrities Held be Governmnet Trust Funds, Revolving Funds, and Special Funds (to be completed only by Treasury)	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Par value of the investment D	CY Unamortized Discount C	CY Unamortized premium D	CY Net Investment	PY Par Value of the investment D	PY Unamortized Discount C
26		Total	N/A						

Line	Status	Line Description	NB	PY Unamortized premium D	PY Net Investment
26		Total	N/A		

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Note: 11	Federal Employee and Veteran Benefits Payable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Federal Employee and Veteran Benefits Payable		C	L	16	16		
		Variance:		0	0	Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Pension and accrued benefits				
2		Post-retirement health and accrued benefits				
3		Veteran's compensation and burial benefits				
4		Life Insurance and accrued benefits				
5		FECA Benefits	16	16	16	0
6		Liability for other retirement and postemployment benefits				
Total			16	16	16	0

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Pension and Accrued Benefits Liability-To be completed for the amount entered for pension and accrued benefits in the "Line Item Notes" tab **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Pension and accrued benefits liability- beginning of period	Credit				
2		Prior-period adjustments(not restated)	Credit				
3		Prior (and past) service costs from plan amendments (or the initiation of a new plan) during the period	Credit				
4		Assumption Change Liability	Credit				
5		Normal Costs (SFFAS No. 5, par. 72)	Credit				
6		Interest on pension liability during the period	Credit				
7		Prior (and past) service cost (from the initiation of a new plan)	Credit				
8		Actuarial (gains)/losses	Credit				
9		Total pension expense (SFFAS No. 5, par.72)	N/A				
10		Less Benefits Paid	Debit				
11		Pension and Accrued Benefits Liability-end of period	N/A				

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: B **Section Name:** Pension Liability Long-Term Significant Assumptions
Used in 2008 and 2007 Valuation (SFFAS No. 5,
par.67) **No Data Flag:** YES **Line Attributes:** Percent

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Rate of Interest	N/A				
2		Rate of inflation	N/A				
3		Projected salary increases	N/A				

Section: C **Section Name:** Postretirement Health and Accrued Benefits **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Postretirement health and accrued benefits liability-beginning of period (SFFAS No. 5, par.88)	Credit				
2		Prior-period adjustments (not restated)	Credit				
3		Prior (and past) service costs from plan amendments (or the initiation of a new plan) during the period	Credit				
4		Normal costs	Credit				
5		Interest on liability	Credit				
6		Change in medical cost trend rate assumption (gains)/losses	Credit				
7		Other actuarial (gains)/losses	Credit				
8		Total postretirement health benefits	N/A				

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Section: C **Section Name:** Postretirement Health and Accrued Benefits **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
		expense					
9		Less claims paid	Debit				
10		Postretirement health and accrued benefits liability-end of period	N/A				

Section: D **Section Name:** Postretirement Health Liability Significant Assumptions Used in Determining the 2008 and 2007 Valuation **No Data Flag:** YES **Line Attributes:** Percent

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Rate of Interest	N/A				
2		Ultimate rate of health care cost trend	N/A				
3		Single equivalent rate of health care cost trend	N/A				

Section: G **Section Name:** Other **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: User-Defined **Decimal:** User-Defined

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Non-marketable Treasury securities held by Thrift Savings Plan (TSP) Fund	Debit				
2		Total assets of pension (SFFAS No.5, par. 68)	Debit				
3		Market value of investments in market-based and marketable securities included	Debit				

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Note: 11	Federal Employee and Veteran Benefits Payable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 11	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: G	Section Name: Other	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
		in line 2					
4		Total assets of other retirement benefit plans (SFFAS No. 5, par. 85)	Debit				
5		Market value of investments in market-based and marketable securities included in line 4 (SFFAS no. 5, par.85)	Debit				

Section: O	Section Name: Number of Pension Plans Administrated	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	I	Pension plans administrated	N/A				

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Note: 11 Federal Employee and Veteran Benefits Payable

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 11

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

No Data Flag: YES

Line	Question	Answer
1	Provide the following information as it relates to the future policy benefits for noncancelable and renewable life insurance (other than whole life) (SFFAS No. 5, par. 110, table 9): a description of each component of the liability for future policy benefits, an explanation of its projected use, and any other potential uses.	
2	For pension plans that differ from the Civil Service Retirement System (CSRS), the Federal Employee Retirement System (FERS), and the Military Retirement System (MRS), describe how and why the assumptions differ from one of those plans (SFFAS No. 5, par. 67).	
3	Provide the long-term projection of the significant assumptions used in determining pension liability and the related expense (example of assumptions: actuarial, economic, interest rate, and trend).	
4	Provide the long-term projection of the significant assumptions used in determining the postretirement health benefits liability and the related expense (example of assumptions: actuarial, economic, interest rate, and trend).	
7	Provide the sources(s) of the information entered for "Line Item Notes" tab numbers 4, 5, and 6.	
8	Provide the sources(s) for the components of pension expense entered in Section A.	
9	Provide the source(s) for the interest rate entered in Section B.	
10	Provide the source(s) for the components of postretirement expense entered in Section C.	
11	Provide the source(s) for the interest rate entered in Section D.	
14	Provide any other relevant information pertaining to this note.	

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Note: 12	Environmental and Disposal Liabilities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes						
Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER	
Environmental and Disposal Liabilities		C	L	0	0	
		Variance:		0	0	
		Rounding Method: Millions		Decimal: Zero		
Line	Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
9						
10						
11						
12						
13						
14		Other Environmental and Disposal Liabilities				
		Total				

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Note: 12	Environmental and Disposal Liabilities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Other Related Information	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined		
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Unrecognized portion of estimated total cleanup costs associated with general property, plant, and equipment	Debit				

Tab: Text Data **No Data Flag: YES**

Line	Question	Answer
1	List the applicable laws and regulations covering cleanup requirements	
2	Provide a description of the type of environmental and disposal liabilities identified.	
3	Provide any other relevant information pertaining to this note.	

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Note: 13	Benefits Due and Payable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes					
Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER
Benefits Due and Payable		C	L	0	0
		Variance:		0	0
				Rounding Method: Millions	
				Decimal: Zero	
Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
9	Other Entitlement Benefits Due and Payable				
	Total				

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Note: 14	Insurance Programs Other Than Veterans Affairs	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Insurance Programs		C	L	0	0		
			Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line	Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
6		Other Insurance Programs				
7						
8						
Total						

Tab: Text Data **No Data Flag: YES**

Line	Question	Answer
1	Provide a description for the type of insurance programs identified in the "Line Item Notes" tab.	
2	Provide the name, description, and the related amounts of the insurance programs entered on the line titled, "Other insurance programs" in the "Line Item Notes" tab.	
3	Provide any other relevant information pertaining to this note.	

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Note: 15	Other Liabilities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 15	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Other Liabilities	C	L	3,536	2,374		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Deferred revenue	467	42	42	0
2	Accrued wages and benefits	21	19	19	0
4	Other debt				
6	Legal and other contingencies				
7	Grant payments due to State and local governments and others	2,962	2,245	2,245	0
8	Other employee and actuarial liabilities				
10	D.C. pension liability				
11	Custodial liabilities				
12	Accrued annual leave	34	33	33	0
14	Advances and prepayments				
15	Farm and other subsidies				
16	Deposit funds	52	35	35	0
17	Bonneville Power Administration Non-Federal power projects and capital lease liabilities and disposal liabilities				
18					
19					
20					
21	Other Liabilities				
	Total	3,536	2,374	2,374	0

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Note: 15	Other Liabilities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 15	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Threshold

Line Description	Question	Answer
Line Item Notes - Deferred revenue (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is primarily due to in process excess interest recapture (negative SAP) in the FFEL Program.
Line Item Notes - Grant payments due to State and local governments and others (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is the result of additional grant funding made available by the American Recovery and Reinvestment Act of 2009.
Line Item Notes - Deposit funds (2009 - SEPTEMBER)	Please provide explanations for any amounts that have changed by 10% or more and or greater than 500,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is primarily due to funds received from Letters of Credit and overpayments on receivables from non-federal sources.

Tab: Text Data

Line	Question	Answer
1	Provide more details on the liabilities reported on the "Line Item Notes" tab for each line 1 through 21 by including a description of the significant related amounts and providing the page number of the agency's financial report where the amount is identified.	Other liabilities consists of liabilities not recognized in specific categories, including (but is not limited to) liabilities related to grants payable, advances and prepayments, and accrued liabilities related to ongoing continuous expenses such as Federal employee salaries and accrued employee annual leave.
2	Provide a description and related amounts for balances that exceed \$50 million on the line titled, "Other liabilities," and provide the page number of the agency's financial report where the amount is identified.	
3	Provide any other relevant information pertaining to this note.	

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Note: 17	Prior-Period Adjustments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Non- Federal Prior Period Adjustments (Not Restated)	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined
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Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Amounts that adjusted beginning net position - for change in accounting principles	Credit				
2		Amounts that adjusted beginning net position - for correction of errors	Credit				

Section: B	Section Name: Restated Prior-Period Adjustments - Corrections of Errors for the Prior Year	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined
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Line	Status	Line Description	NB	Credit Amount C	Debit Amount D
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		

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Note: 17 Prior-Period Adjustments

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

No Data Flag: YES

Line	Question	Answer
1	Describe the adjustments to current year or prior-year beginning net position that resulted from changes in accounting principles.	
2	Describe the adjustments to the prior-year beginning net position that resulted from correcting errors that occurred in years preceding the prior year.	
3	Describe the restatements to the prior-year that resulted from correcting errors that occurred in the prior year.	
4	Describe any Federal prior-period adjustments.	
5	Provide any other relevant information pertaining to this note. This would include information related to any immaterial errors that occurred in the prior period(s) that were corrected against the current year.	

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Note: 18	Contingencies (SFFAS Nos. 5 and 12)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 18	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Insurance Contingencies (Reasonably Possible Only)	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
4			Credit				
5			Credit				
6			Credit				
7			Credit				
8			Credit				
9		Other insurance contingencies	Credit				
10		Total	N/A				

Section: B	Section Name: Insurance in force (Sum of Policy Face Value and Dividends Paid)	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
3			Credit				
4			Credit				
5			Credit				
6			Credit				
7			Credit				
8		Other insurance in force	Credit				
9		Total	N/A				

Section: C	Section Name: Civil Litigation, Claims and Assessments	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CYAccrued/Estimated amount	CY Estimated Range(Low end)	CY Estimated Range (High end)	CY Claim amount(Unable to determine loss)	PYAccrued/Estimated amount rued/Estimated amount	PY Estimated Range(Low end)
1		Probable	Credit						
2		Reasonably Possible	Credit						

Line	Status	Line Description	NB	PY Estimated Range (High end)	PY Claim amunt (unable to determine)
1		Probable	Credit		
2		Reasonably Possible	Credit		

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Note: 18	Contingencies (SFFAS Nos. 5 and 12)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 18	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Environmental Litigation, Claims, and Assessments	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Accrued/Estimated amount	CY Estimated Range (Low end)	CY Estimated Range (High end)	CY Claim amount (unable to determine)	PY Accrued/Estimated amount	PY Estimated Range (Low end)
1		Probable	Credit						
2		Reasonably Possible	Credit						

Line	Status	Line Description	NB	PY Estimated Range (High Range)	PY Claim amount (unable to determine)
1		Probable	Credit		
2		Reasonably Possible	Credit		

Section: E	Section Name: Other Contingencies	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	CY Probable	CY Reasonably Possible	PY Probable	PY Reasonably Possible
3			Credit				
4			Credit				
5			Credit				

Section: F	Section Name: Other Contingencies	No Data Flag: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
3	I		Credit				
4	I		Credit				
5	I		Credit				

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Note: 18 Contingencies (SFFAS Nos. 5 and 12)

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 18

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

Line	Question	Answer
1	Describe the risk insurance programs that are in force.	
2	Provide the nature of the insurance contingencies.	
3	Provide the nature of the litigation contingencies, including the range of loss for probable liabilities.	
4	Provide the nature of the litigation contingencies including the range of loss for reasonably possible contingencies.	The Department is involved in various lawsuits incidental to its operations. The Treasury Judgment Fund pays judgments resulting from litigation against the Department. In the opinion of management, the ultimate resolution of pending litigation will not have a material effect on the Department's financial position.
5	Provide the total claim amount for cases assessed as "unable to determine" if significant. Also, provide a statement on whether this materiality affects the financial statements.	
6	Describe the other claims that may derive from treaties or international agreements.	
7	Provide any other relevant information pertaining to this note.	

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Note: 19	Commitments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A	Section Name: Capital leases-Asset	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
1		Building	Debit				
2		Land	Debit				
3		Equipment	Debit				
4		Software license	Debit				
5		Other	Debit				
6		Accumulated depreciation/amortization	Credit				
7		Net assets under capital leases	N/A				

Section: B	Section Name: Capital leases - Liability	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
1		Future minimum lease programs	Credit				
2		Imputed interest	Debit				
3		Executory costs including any profit	Debit				
4		Total capital lease liability	N/A				

Section: C	Section Name: Commitments: Operating leases and undelivered orders		Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
1		Operating leases	Credit	62		66	
2		Undelivered orders	Credit		92,035		47,211

Threshold		
Line Description	Question	Answer
Other Notes Info - Undelivered orders (CY Non-Federal)	Please provide explanations for any amounts that have changed by 10% or more and or greater than \$500,000 between the current fiscal year and prior fiscal year. (unaudited)	The increase is the result of additional grant funding made available during FY 2009 by the American Recovery and Reinvestment Act of 2009 that has been obligated but not yet disbursed.

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Note: 19	Commitments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 19	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Other Commitments	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined		
Line	Status	Line Description	NB	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal
10			Credit				
11			Credit				
12			Credit				
13			Credit				
14			Credit				
15		Total	N/A				

Tab: Text Data		
Line	Question	Answer
1	Describe the lessee's leasing arrangements including the basis on which contingent rental payments are determined, the existence and terms of renewal or purchase options, escalation clauses and restrictions imposed by lease agreement.	The Department leases office space from the General Services Administration (GSA). The lease contracts with GSA for privately and publicly owned buildings are operating leases. Future lease payments are not accrued as liabilities, but expensed as incurred.
2	Provide any other relevant information pertaining to this note. (Reference the Note in the agency's Performance and Accountability Report.)	

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Note: 20	Dedicated Collections (Excluding Funds Identified as Earmarked and Reported in Note 22 - Earmarked Funds)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Assets - Current Year			No Data Flag: YES		Line Attributes: Dollars		Rounding Method: User-Defined		Decimal: User-Defined	
Line	Status	Line Description	NB	Inv. in Fed debt securities - net D	Fund balance with Treasury D	Interest receivable D	Other Fed assets D	Non-Federal assets D	Total assets			
1	I		N/A									
2	I		N/A									
3	I		N/A									
4	I		N/A									
5	I		N/A									

Section: B		Section Name: Assets - Prior year			No Data Flag: YES		Line Attributes: Dollars		Rounding Method: User-Defined		Decimal: User-Defined	
Line	Status	Line Description	NB	Inv. in Fed Debt Sec. - net D	Fund balance with Treasury D	Interest receivable D	Other Federal assets D	Non-Federal assets D	Total assets			
1			N/A									
2			N/A									
3			N/A									
4			N/A									
5			N/A									

Section: C		Section Name: Liabilities - Current Year			No Data Flag: YES		Line Attributes: Dollars		Rounding Method: User-Defined		Decimal: User-Defined	
Line	Status	Line Description	NB	Liability due and payable to beneficiaries C	Other liabilities C	Total liabilities						
1	I		N/A									
2	I		N/A									
3	I		N/A									
4	I		N/A									
5	I		N/A									

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Note: 20	Dedicated Collections (Excluding Funds Identified as Earmarked and Reported in Note 22 - Earmarked Funds)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Liabilities - Prior Year	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined	
Line	Status	Line Description	NB	Liability due and payable to beneficiaries C	Other liabilities C	Total liabilities
1			N/A			
2			N/A			
3			N/A			
4			N/A			
5			N/A			

Section: E	Section Name: Current Year - Revenue, financing, expenses, and other	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined				
Line	Status	Line Description	NB	Beginning net position C	Exchange revenue - Federal C	Exchange revenue - with the public C	Nonexchange revenue - Federal C	Nonexchange revenue - with the public C	Other financing sources C
1	I		N/A						
2	I		N/A						
3	I		N/A						
4	I		N/A						
5	I		N/A						

Line	Status	Line Description	NB	Other changes in fund balance C	Program expenses D	Other expenses D	Ending Net Position
1	I		N/A				
2	I		N/A				
3	I		N/A				
4	I		N/A				
5	I		N/A				

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Note: 20	Dedicated Collections (Excluding Funds Identified as Earmarked and Reported in Note 22 - Earmarked Funds)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: F	Section Name: Prior Year - Revenue, financing, expenses, and other	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	Beginning net position C	Exchange revenue - Federal C	Exchange revenue - with the public C	Nonexchange revenue - Federal C	Nonexchange revenue - with the public C	Other financing sources C
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						

Line	Status	Line Description	NB	Other changes in fund balance C	Program expenses D	Other expenses D	Ending net position
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				

Section: G	Section Name: Other	No Data Flag: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	PY - Revenues C	PY - Other financing sources C	PY - Costs D
1			N/A			
2			N/A			
3			N/A			
4			N/A			
5			N/A			

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Note: 20	Dedicated Collections (Excluding Funds Identified as Earmarked and Reported in Note 22 - Earmarked Funds)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: H	Section Name: Other	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined				
Line	Status	Line Description	NB	CY - Revenues C	CY - Other financing sources C	CY - Costs D	PY - Revenues C	PY - Other financing sources C	PY - Costs D
1	I		N/A						
2	I		N/A						
3	I		N/A						
4	I		N/A						
5	I		N/A						

Tab: Text Data	No Data Flag: YES	
Line	Question	Answer
1	State the legal authority for the administrative entity of each fund to use the collections based on SFFAS No. 7, par. 85.	
2	Provide any other relevant information pertaining to this note.	

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A **Section Name:** Assets - Current Year **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Cash and other monetary assets D	Fund balance with Treasury D	Inv in U. S. Treas. Sec.(net of prem. & disc) D	Interest Receivable D	Other Federal assets (with earmarked funds) D	Other Federal assets (with non-earmarked funds) D
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A		8				
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A		8				

Line	Status	Line Description	NB	Other non-Federal assets D	Total assets
21			N/A		
22			N/A		
23			N/A		
24			N/A		
25			N/A		
26		All other earmarked funds	N/A		8
27		Intra-agency earmarked funds elimination amounts	N/A		
28		Total	N/A		8

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B **Section Name:** Assets - Prior Year **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Cash and other monetary assets D	Fund balance with Treasury D	Inv. in U.S. Treas. Sec. (net of prem. & disc.) D	Interest Receivable D	Other Federal assets (with earmarked funds) D	Other Federal assets (with non-earmarked funds) D
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A		17				
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A		17				

Line	Status	Line Description	NB	Other non-Federal assets D	Total assets
21			N/A		
22			N/A		
23			N/A		
24			N/A		
25			N/A		
26		All other earmarked funds	N/A		17
27		Intra-agency earmarked funds elimination amounts	N/A		
28		Total	N/A		17

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Liabilities and Net Position - Current Year	Line Attributes: Dollars
		Rounding Method: Millions
		Decimal: Zero

Line	Status	Line Description	NB	Benefits due and payable C	Other Federal liabilities (with earmarked funds) C	Other Fed. liabilities (with non-earmarked funds) C	Other non-Federal liabilities C	Total liabilities	Ending net position C
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A						8
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A						-8

Line	Status	Line Description	NB	Total liabilities and net position
21			N/A	
22			N/A	
23			N/A	
24			N/A	
25			N/A	
26		All other earmarked funds	N/A	-8
27		Intra-agency earmarked funds elimination amounts	N/A	
28		Total	N/A	-8

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D **Section Name:** Liabilities and Net Position - Prior Year **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Benefits due and payable C	Other Federal liabilities (with earmarked funds) C	Other Fed. liabilities (with non-earmarked funds) C	Other non-Federal liabilities C	Total liabilities	Ending net position C
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A						17
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A						-17

Line	Status	Line Description	NB	Total liabilities and net position
21			N/A	
22			N/A	
23			N/A	
24			N/A	
25			N/A	
26		All other earmarked funds	N/A	-17
27		Intra-agency earmarked funds elimination amounts	N/A	
28		Total	N/A	-17

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: E **Section Name:** Revenue, Financing, Expenses, and Other - Current Year
Line Attributes: Dollars **Rounding Method:** Millions **Decimal:** Zero

Line	Status	Line Description	NB	Net position, beginning of period C	Prior-period adjustment C	Investment revenue C	Individual income taxes and payroll tax withhold C	Unemployment and excise taxes C	Other taxes and receipts C
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A	17					
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A	-17					

Line	Status	Line Description	NB	Miscellaneous earned revenue C	Intragovernmental transfers, net C	Program net cost - public D	Program net cost - Intragovernmental D	Non-program expenses D	Net position, end of period
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A				9		-8
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A				9		-8

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: F **Section Name:** Revenue, Financing, Expenses, and Other - Prior Year **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Net position, beginning of period C	Prior-period adjustment C	Investment revenue C	Individual income taxes and payroll tax withhold C	Unemployment and excise taxes C	Other taxes and receipts C
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A	39					
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A	-39					

Line	Status	Line Description	NB	Miscellaneous earned revenue C	Intragovernmental transfers, net C	Program net cost - public D	Program net cost - Intragovernmental D	Non-program expenses D	Net position, end of period
21			N/A						
22			N/A						
23			N/A						
24			N/A						
25			N/A						
26		All other earmarked funds	N/A				22		-17
27		Intra-agency earmarked funds elimination amounts	N/A						
28		Total	N/A				22		-17

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Note: 22	Earmarked Funds	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: Note 22	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: G	Section Name: Number of Agency Earmarked Funds	Line Attributes: Units
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Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Total number of earmarked funds	N/A	2.0000	2.0000		2.0000

Tab: Text Data		
Line	Question	Answer
1	Provide a general description of the individual earmarked funds reported in the Other Notes Info tab (SFFAS No. 27, par. 33). Also describe how the entity accounts for and reports the fund (SFFAS No. 27, par. 23.1).	
2	State the legal authority for the administrative entity of each fund to use the revenues and other financing sources based on SFFAS No. 27, par. 23.1	Earmarked funds are recorded as specifically identified revenues, often supplemented by other financing sources, which remain available over time. These funds are required by statute to be used for designated activities, benefits, or purposes. The Department's earmarked funds are primarily related to the 2005 Hurricane Relief efforts.
3	Explain any changes in legislation during or subsequent to the reporting period and before the issuance of the financial statements that significantly changes the purpose of the fund or that redirects a material portion of the accumulated balance (SFFAS No. 27, par. 23.3).	
4	Provide the sources of revenue and other financing for amounts reported in columns 3 through 8 of Sections E and F in the Other Notes Info tab (SFFAS No. 27, par. 23.2).	In the aftermath of Hurricane Katrina, a number of foreign governments, international entities and individuals made donations of financial assistance to the U.S. Government to support Katrina relief and recovery efforts. These donations were received by the U.S. Department of State as an intermediary. Subsequently, \$61 million was transferred to the Department to finance educational initiatives in Louisiana and Mississippi under a Memorandum of Understanding issued in March 2006.
5	Provide any other relevant information pertaining to this note, including explanation for prior-period adjustments, if any.	

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Note: 25	Stewardship Land	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Stewardship Land (SFFAS No. 29, par. 40d)- Unaudited	No Data Flag: YES	Line Attributes: Units				
Line	Status	Line Description	NB	Beginning Balance	Acquired	Withdrawn	Ending Balance
1		Public Land	N/A				
2		National Forest System	N/A				
3		National Wildlife Refuge System	N/A				
4		National Park System	N/A				
5		Mission land	N/A				
6		Water, power, and recreation	N/A				
7		All other	N/A				

Tab: Text Data		No Data Flag: YES
Line	Question	Answer
1	Describe the predominant uses of the stewardship land (SFFAS 29, par. 40c).	
2	Provide the condition of the stewardship land (SFFAS 29, par. 41).	
3	Provide a brief statement explaining how the stewardship land relates to the mission of the agency (SFFAS No. 29, par. 40a).	
4	Provide a brief description of the agency's stewardship policies for stewardship land (SFFAS No. 29, par. 40b).	
5	Provide any other information relevant information pertaining to this note.	

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Note: 26	Heritage Assets	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A	Section Name: Collection Type Heritage Assets (SFFAS No. 29, par. 25d) - Unaudited	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	CY Physical units as of the beginning of the year	CY Physical units added	CY Physical units withdrawn	CY Physical units-ending balance	PY Physical units beginning balance	PY Physical units added
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						

Line	Status	Line Description	NB	PY Physical units withdrawn	PY Physical units-ending balance
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		

Section: B	Section Name: Non-Collection Type Heritage Assets (SFFAS No. 29, par. 25d) - Unaudited	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	CY Physical units beginning balance	CY Physical units added	CY Physical units withdrawn	CY Physical units-ending balance	PY Physical units beginning balance	PY Physical units added
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						

Line	Status	Line Description	NB	PY Physical units withdrawn	PY Physical units-ending balance
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		

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Note: 26 Heritage Assets

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

No Data Flag: YES

Line	Question	Answer
1	Provide a brief statement explaining how heritage assets relate to the mission of the agency (SFFAS No. 29, par. 25a).	
2	Provide a brief description of the agency's stewardship policies for each major category of the heritage assets (SFFAS No. 29, par. 25b).	
3	Provide a brief description of the condition of each category of the heritage assets (SFFAS 29, par. 26).	
4	Provide any other relevant information pertaining to this note.	

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Other Notes Info.

Section: A		Section Name: Schedule of Fiduciary Net Assets - Deposit Funds - Current Year		No Data Flag: YES		Line Attributes: Dollars		Rounding Method: Millions		Decimal: Zero	
Line	Status	Line Description	NB	Fid Inv in Fed Debt Sec-net of prem and discounts D	Fid FBWT (USSGL 1010 only) D	Int Rec on Fid Fed Debt Sec D	Inv in Non-Fed Debt Sec (and related int rec) D	Cash and cash equivalents D	Other assets D	D	D
1			N/A								
2			N/A								
3			N/A								
4			N/A								
5			N/A								
6			N/A								
7			N/A								
8			N/A								
9			N/A								
10			N/A								
11			N/A								
12			N/A								
13			N/A								
14			N/A								
15			N/A								

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: A **Section Name:** Schedule of Fiduciary Net Assets - Deposit Funds - Current Year **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Liability due and payable to beneficiaries C	Other liabilities C	Total fiduciary net assets
1			N/A			
2			N/A			
3			N/A			
4			N/A			
5			N/A			
6			N/A			
7			N/A			
8			N/A			
9			N/A			
10			N/A			
11			N/A			
12			N/A			
13			N/A			
14			N/A			
15			N/A			

Section: B **Section Name:** Schedule of Fiduciary Activity - Deposit Funds - Current Year **No Data Flag:** YES **Line Attributes:** Dollars
Rounding Method: Millions **Decimal:** Zero

Line	Status	Line Description	NB	Beginning fid net assets bal. D	Fiduciary contributions C	Fiduciary revenues C	Investment earnings C	Gain (loss) on disposition of investments, net C	All other inflows to net assets C
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Schedule of Fiduciary Activity - Deposit Funds - Current Year	No Data Flag: YES	Line Attributes: Dollars Rounding Method: Millions Decimal: Zero
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Line	Status	Line Description	NB	Beginning fid net assets bal. D	Fiduciary contributions C	Fiduciary revenues C	Investment earnings C	Gain (loss) on disposition of investments, net C	All other inflows to net assets C
13			N/A						
14			N/A						
15			N/A						

Line	Status	Line Description	NB	Disbursements to and on behalf of beneficiaries D	Administrative and other expenses D	All other outflows from net assets D	Ending fiduciary net assets bal.
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				
6			N/A				
7			N/A				
8			N/A				
9			N/A				
10			N/A				
11			N/A				
12			N/A				
13			N/A				
14			N/A				
15			N/A				

Section: C	Section Name: Schedule of Changes in Non-Valued Fiduciary Asset - Deposit Funds - Current Year	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	Beginning quantity of non-valued fid assets	Additions to quantity	Subtractions from quantity	Ending quantity of non-valued fid assets
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				
6			N/A				

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: C	Section Name: Schedule of Changes in Non-Valued Fiduciary Asset - Deposit Funds - Current Year	No Data Flag: YES	Line Attributes: Units				
Line	Status	Line Description	NB	Beginning quantity of non-valued fid assets	Additions to quantity	Subtractions from quantity	Ending quantity of non-valued fid assets
7			N/A				
8			N/A				
9			N/A				
10			N/A				
11			N/A				
12			N/A				
13			N/A				
14			N/A				
15			N/A				

Section: D	Section Name: Schedule of Fiduciary Net Assets - All Other Agency Funds - Current Year	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero				
Line	Status	Line Description	NB	Fid Inv in Fed Debt Sec-net of prem and discounts D	Fid FBWT (USSGL 1010 only) D	Int Rec on Fid Fed Debt Sec D	Inv in Non-Fed Debt Sec (and related int rec) D	Cash and cash equivalents D	Other assets D
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						
13			N/A						
14			N/A						
15			N/A						

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: D	Section Name: Schedule of Fiduciary Net Assets - All Other Agency Funds - Current Year	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Liability due and payable to beneficiaries C	Other liabilities C	Total fiduciary net assets
1			N/A			
2			N/A			
3			N/A			
4			N/A			
5			N/A			
6			N/A			
7			N/A			
8			N/A			
9			N/A			
10			N/A			
11			N/A			
12			N/A			
13			N/A			
14			N/A			
15			N/A			

Section: E	Section Name: Schedule of Fiduciary Activity - All Other Agency Funds - Current Year	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Beginning fid net assets bal. D	Fiduciary contributions C	Fiduciary revenues C	Investment earnings C	Gain (loss) on disposition of investments, net C	All other inflows to net assets C
1			N/A						
2			N/A						
3			N/A						
4			N/A						
5			N/A						
6			N/A						
7			N/A						
8			N/A						
9			N/A						
10			N/A						
11			N/A						
12			N/A						

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: E	Section Name: Schedule of Fiduciary Activity - All Other Agency Funds - Current Year	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	Beginning fid net assets bal. D	Fiduciary contributions C	Fiduciary revenues C	Investment earnings C	Gain (loss) on disposition of investments, net C	All other inflows to net assets C
13			N/A						
14			N/A						
15			N/A						

Line	Status	Line Description	NB	Disbursements to and on behalf of beneficiaries D	Administrative and other expenses D	All other outflows from net assets D	Ending fid net asset bal.
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				
6			N/A				
7			N/A				
8			N/A				
9			N/A				
10			N/A				
11			N/A				
12			N/A				
13			N/A				
14			N/A				
15			N/A				

Section: F	Section Name: Schedule of Changes in Non-Valued Fiduciary Assets - All Other Agency Funds - Current Year	No Data Flag: YES	Line Attributes: Units
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Line	Status	Line Description	NB	Beginning quantity of non-valued fid assets	Additions to quantity	Subtractions from quantity	Ending quantity of non-valued fid assets
1			N/A				
2			N/A				
3			N/A				
4			N/A				
5			N/A				
6			N/A				

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Note: 27	Fiduciary Activities	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: F	Section Name: Schedule of Changes in Non-Valued Fiduciary Assets - All Other Agency Funds - Current Year	No Data Flag: YES	Line Attributes: Units				
Line	Status	Line Description	NB	Beginning quantity of non-valued fid assets	Additions to quantity	Subtractions from quantity	Ending quantity of non-valued fid assets
7			N/A				
8			N/A				
9			N/A				
10			N/A				
11			N/A				
12			N/A				
13			N/A				
14			N/A				
15			N/A				

Section: G	Section Name: Number of Agency Fiduciary Activities	No Data Flag: YES	Line Attributes: Units		
Line	Status	Line Description	NB	Total number of fid funds - deposit funds	Total number of fid funds - all other agency funds
1			N/A		
2			N/A		
3			N/A		
4			N/A		
5			N/A		
6			N/A		
7			N/A		
8			N/A		
9			N/A		
10			N/A		
11			N/A		
12			N/A		
13			N/A		
14			N/A		
15			N/A		

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Note: 27 Fiduciary Activities

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: N/A

Status: Complete

The accompanying notes are an integral part of these financial statements.

I = Inactive Line

Tab: Text Data

No Data Flag: YES

Line	Question	Answer
1	Describe the fiduciary relationship, for example, the applicable legal authority, the objectives of the fiduciary activity, and a general description of the beneficial owners or class of owners of each fiduciary fund (SFFAS No. 31, par. 18 (a)).	
2	Provide information on any significant changes in fiduciary net assets from the prior period (SFFAS No. 31, par. 18 (c)).	
3	Provide the TAS for all funds with fiduciary activities.	
4	For any cash included in the Schedules of Fiduciary Net Assets, indicate if the cash is represented by balances on deposit with either the U.S. Treasury or with a commercial banking institution (SFFAS No. 31, par. 12).	
5	Provide a description of any cash equivalents included in the Schedules of Fiduciary Net Assets.	
6	For any non-monetary assets included in the Schedules of Fiduciary Net Assets, provide a description of the composition of the assets, the method(s) of valuation, and the changes (if any) from prior-period accounting methods (SFFAS No. 31, par. 18 (c)).	
7	For any non-valued fiduciary assets included in the Schedules of Non-Valued Fiduciary Assets, provide a description of the non-valued assets (SFFAS No. 31, par. 18 (d)).	
8	If separate audited financial statements are issued for an individual fiduciary activity with a fiscal yearend other than September 30, indicate the fiduciary activity's fiscal year (SFFAS No. 31, par. 18 (e)).	
9	If separate audited financial statements are issued for an individual fiduciary activity, disclose the basis of accounting used and the auditor's opinion on the current or most recent financial statements. If the auditor's opinion was not unqualified, disclose the reason(s) stated by the auditors and refer the reader to the audit opinion for further information (SFFAS No. 31, par. 12 (a)).	
10	If separate audited financial statements are issued for an individual fiduciary activity, provide information on the reader can obtain a copy of the financial statements and the audit opinion thereon (SFFAS No. 31, par. 19).	
11	If more than one agency is responsible for administering a fiduciary activity, and the separate portions of the activity can be clearly identified with another responsible agency, identify the other agency(ies) involved in managing the activity (SFFAS No. 31, par. 19).	
12	Provide any other relevant information pertaining to this note.	

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Note: 28A	Financial and Housing Market Stabilization - Investment in GSE	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes

Closing Package Line Description	NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER		
Investment in Government sponsored enterprises (GSEs)	D	A	0	0		
		Variance:	0	0	Rounding Method: Millions	Decimal: Zero

Line Status	Line Description	CY - Appraisal value at purchase date	CY - Unamortized premium/discount	CY - Net investment	CY - Interest receivable	CY - Investment Balance	PY - Appraisal value at purchase date
1	Fannie Mae senior preferred stock						
2	Freddie Mac senior preferred stock						
3	Fannie Mae warrants common stock						
4	Freddie Mac warrants common stock						
5							
6							
7							
8	All other stock						
	Total						

Line Status	Line Description	PY - Unamortized	PY - Net investment	PY - Interest receivable	PY - Investment Balance
1	Fannie Mae senior preferred stock				
2	Freddie Mac senior preferred stock				
3	Fannie Mae warrants common stock				
4	Freddie Mac warrants common stock				
5					
6					
7					
8	All other stock				
	Total				

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Note: 28A	Financial and Housing Market Stabilization - Investment in GSE	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.	I = Inactive Line	

Tab: Other Notes Info.

Section: A	Section Name: Appraisal Value at Reporting Date	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	CY- Appraisal value at reporting date	PY- Appraisal value at reporting date		
1		Fannie Mae senior preferred stock	Debit				
2		Freddie Mac senior preferred stock	Debit				
3		Fannie Mae warrants common stock	Debit				
4		Freddie Mac warrants common stock	Debit				
5			Debit				
6			Debit				
7			Debit				
8		All other stock	Debit				
9		Total	N/A				

Section: B	Section Name: Other Related Information	No Data Flag: YES	Line Attributes: Dollars	Decimal: Zero
			Rounding Method: Millions	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Debt and mortgage backed securities outstanding - Fannie Mae	Debit				
2		Debt and mortgage backed securities outstanding - Freddie Mac	Debit				
3		Debt and mortgage backed securities outstanding - Other	Debit				
4		Revenue recognized from acquisition of preferred stocks and warrants	Credit				

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Note: 28A	Financial and Housing Market Stabilization - Investment in GSE	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Section: B	Section Name: Other Related Information	No Data Flag: YES	Line Attributes: Dollars	Rounding Method: Millions	Decimal: Zero		
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
5		The liquidation preference value per share of senior preferred stock	Debit				
6		Nominal cost of common stock on a fully-diluted basis	Debit				

Section: C	Section Name: Other Related Information	No Data Flag: YES	Line Attributes: Units				
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Number of non-voting senior preferred stock - shares	N/A				

Section: D	Section Name: Other Related Information	No Data Flag: YES	Line Attributes: Percent				
Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Rate of dividends	N/A				

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Note: 28B	Financial and housing Market Stabilization - GSE Keepwell Payable	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	The accompanying notes are an integral part of these financial statements.		I = Inactive Line

Tab: Line Item Notes					
Closing Package Line Description		NB	Account Type	2009 - SEPTEMBER	2008 - SEPTEMBER
Keepwell payable		C	L	0	0
		Variance:		0	0
				Rounding Method: Millions	
				Decimal: Zero	
Line Status	Line Description	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1	Keepwell Payable - Fannie Mae				
2	Keepwell Payable - Freddie Mac				
3					
4					
5	All other payables				
	Total				

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Other Data: 01	Statement of Operations and Changes in Net Position	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	I = Inactive Line		

Tab: Other Data Info.							
Section: A	Section Name: Nonexchange Revenue: Specific potential accruals not made as a result of using the modified cash basis of accounting.	No Data: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined		
Line	Status	Line Description	NB	CY - Low Range	CY - High Range	PY - Low Range	PY - High Range
1			Debit				
2			Debit				
3			Debit				
4			Debit				
5			Debit				

Tab: Other Text Data		
Section: A	Section Name: Nonexchange Revenue: Specific potential accruals not made as a result of using the modified cash basis of accounting.	No Data: YES
Line	Question	Answer
1	Provide the practical and inherent limitations affecting the accrual of taxes and duties. (SFFAS No. 7, par.64)	

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Other Data: 02	Taxes	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	N/A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: A	Section Name: Taxes (SSFAS No.7, par. 67-69)	No Data: YES	Line Attributes: Dollars
			Rounding Method: User-Defined
			Decimal: User-Defined

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Estimated realized value of compliance assessments as of the end of the period	Debit				
2		Estimated realizable value of pre-assessment work-in-progress	Debit				
3		Changes in 1 and 2 above	Debit				
4		Other claims for refunds not yet accrued but likely to be paid when administrative actions are completed	Debit				
5		Management's best estimate of unasserted claims for refunds	Debit				
6		Changes in 4 and 5 above	Debit				
7		Amount of assessments written off that continue to be statutorily collectible	Debit				

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Other Data: 02	Taxes	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: B	Section Name: Provide the following amount if a range is estimable and not included in Sec. A (SFFAS No. 7 par 67)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY Low	CY High	PY Low	PY High
1		Realizable value of pre-assessment work-in-progress	Debit				
2		Changes in line 1 above	Debit				
3		Management's best estimate of unasserted claims for refunds	Debit				
4		Changes in line 3 above	Debit				

Tab: Other Text Data

Section: A	Section Name: Taxes (SSFAS No.7, par. 67-69)	No Data: YES
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Line	Question	Answer
1	Provide the explicit definitions of estimated amounts of the size of the tax gap.	
2	Provide the appropriate explanation of the limited reliability of the estimates of the size of the tax gap.	
3	Provide cross-references to portions of the tax gap due from identified noncompliant taxpayers and importers.	
4	Provide the estimates of the annual tax gap (amounts should specifically define whether it includes or excludes estimates of tax due on illegally earned revenue).	
5	Disclose the amounts by which trust funds may be over- or under-funded in comparison with the requirements of law, if reasonable estimable.	

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Other Data: 09	Stewardship Investments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	Note 09
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: A	Section Name: Investment in Non-Federal physical property (SFFAS No. 8, par 87)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other non-Federal physical property	Debit					

Section: B	Section Name: Research and Development: Investment in Development (SFFAS No. 8, par. 94, 99 & 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investment in development	Debit					

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Other Data: 09 Stewardship Investments

Fiscal Year: 2009

Period: SEPTEMBER

Entity: 9100 Department of Education

Agency Notes: Note 09

Status: Complete

I = Inactive Line

Tab: Other Data Info.

Section: C **Section Name:** Investment in Human Capital (SFFAS No. 8, par 100)

Line Attributes: Dollars

Rounding Method: Millions

Decimal: Zero

Line	Status	Line Description	NB	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005
1		Federal Student Aid	Debit	-22,055	20,037	19,650	50,336	30,308
2		Elementary and Secondary Education	Debit	21,443	21,583	21,199	21,710	22,940
3		Special Education and Rehab Services	Debit	15,075	15,730	15,402	15,215	13,995
4		American Recovery and Reinvestment	Debit	21,616	0	0	0	0
5		Salaries and Administration	Debit	472	491	467	467	486
6		Other Investments in human capital	Debit	7,150	4,911	5,109	5,353	6,067

Threshold

Line Description	Question	Answer
Other Data Info - Elementary and Secondary Education (FY 2009)	Please provide explanations for any amounts that have changed by 20% or more and or greater than 5,000,000 between the current fiscal year and prior fiscal year. (Unaudited)	Change is primarily due to the change in the FFEL Program and Direct Loan Program subsidy expense
Other Data Info - Special Education and Rehab Services (FY 2009)	Please provide explanations for any amounts that have changed by 20% or more and or greater than 5,000,000 between the current fiscal year and prior fiscal year. (Unaudited)	Within threshold
Other Data Info - American Recovery and Reinvestment (FY 2009)	Please provide explanations for any amounts that have changed by 20% or more and or greater than 5,000,000 between the current fiscal year and prior fiscal year. (Unaudited)	The increase is the result of additional grant funding made available during FY 2009 by the American Recovery and Reinvestment Act of 2009.
Other Data Info - Salaries and Administration (FY 2009)	Please provide explanations for any amounts that have changed by 20% or more and or greater than 5,000,000 between the current fiscal year and prior fiscal year. (Unaudited)	Within threshold.
Other Data Info - Other Investments in human capital (FY 2009)	Please provide explanations for any amounts that have changed by 20% or more and or greater than 5,000,000 between the current fiscal year and prior fiscal year. (Unaudited)	Primarily the result of increased Vocational & Adult Education, Innovation and Improvement, Safe Schools and Citizenship Education, and Higher Education grantee drawdowns

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Other Data: 09	Stewardship Investments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	Note 09
Status: Complete		I = Inactive Line	

Tab: Other Data Info.

Section: D	Section Name: Research and Development: Investment in Basic Research (SFFAS No. 8, par.99 & 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investments in basic research	Debit					

Section: E	Section Name: Research and Development: Investment in Applied Research (SFFAS No. 8, par 100)	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005
1			Debit					
2			Debit					
3			Debit					
4			Debit					
5			Debit					
6		Other investment in applied research	Debit					

Tab: Other Text Data

Section: A	Section Name: Investment in Non-Federal physical property (SFFAS No. 8, par 87)	No Data: YES
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Line	Question	Answer
1	Provide a description of federally owned physical property transferred to state and local governments. (SFFAS No. 8, par 87)	
2	Provide a description of the major programs of Federal investments in non-Federal property. (SFFAS No.8 par. 87)	

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Other Data: 09	Stewardship Investments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	Note 09
Status: Complete		I = Inactive Line	

Tab: Other Text Data

Section: B **Section Name:** Research and Development: Investment in Development (SFFAS No. 8, par. 94, 99 & 100) **No Data:** YES

Line	Question	Answer
1	Provide a description of the major programs of Federal investments in development. (SFFAS No. 8, par. 100)	
2	Provide a description of the progress of major development projects including the results with respect to projects completed or otherwise terminated during the year and the status of projects that will continue (SFFAS No. 8, par. 99)	

Tab: Other Text Data

Section: C **Section Name:** Investment in Human Capital (SFFAS No. 8, par 100)

Line	Question	Answer
1	Provide a description of the major education and training programs considered Federal investments in human capital. (SFFAS No.8, par. 94)	<p>Federal Student Aid - The Office of Federal Student Aid administers need based financial assistance programs for students pursuing postsecondary education and makes available federal grants, direct loans, guaranteed loans, and work study funding to eligible undergraduate and graduate students.</p> <p>Office of Elementary and Secondary Education - The Office of Elementary and Secondary Education provides leadership, technical assistance, and financial support to state and local educational agencies for the maintenance and improvement of preschool, elementary, and secondary education. Financial assistance programs support services for children in high-poverty schools, institutions for neglected and delinquent children, homeless children, certain Native American children, children of migrant families, and children who live on or whose parents work on Federal property.</p> <p>Office of Special Education and Rehabilitative Services - The Office of Special Education and Rehabilitative Services supports state and local programs that assist in educating children, youth and adults with special needs to increase their level of employment, productivity, independence, and integration into the community. Funding is also provided for research to improve the quality of their lives.</p> <p>Other Departmental Programs - Other Departmental Programs include, but are not limited to, making strategic investments in educational practices; funding research, evaluations, and information dissemination; enabling students with limited English proficiency to become proficient in English; funding vocational and technical education; and promoting reform,</p>

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Other Data: 09	Stewardship Investments	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	Note 09
Status: Complete		I = Inactive Line	

Tab: Other Text Data

Section: C **Section Name:** Investment in Human Capital (SFFAS No. 8, par 100)

Line	Question	Answer
		innovation and improvement in postsecondary education.
		The American Recovery and Reinvestment Act of 2009 enacted on February 17, 2009 by P.L. 111-5, provided \$97.4 billion in funding for FY 2009 to the Department for improving schools, raising students' achievement, driving reform, and producing better results for children and young people for the long term health of the nation. Approximately 55 percent of the Department's Recovery Act funding was appropriated for the creation of a new State Fiscal Stabilization Fund with the goal to stabilize state and local government budgets to avoid reductions in education and other essential public services while driving education reform. The Department was tasked with promptly disbursing these funds through a variety of existing and new grant programs, while ensuring the transparency

Tab: Other Text Data

Section: D **Section Name:** Research and Development: Investment in Basic Research (SFFAS No. 8, par.99 & 100) **No Data:** YES

Line	Question	Answer
1	Provide a description of the major programs of Federal investments in basic research. (SFFAS No. 8, par. 100)	
2	Provide a description of any major new discoveries made during the year (SFFAS No. 8, par. 99)	

Tab: Other Text Data

Section: E **Section Name:** Research and Development: Investment in Applied Research (SFFAS No. 8, par 100) **No Data:** YES

Line	Question	Answer
1	Provide a description of the major programs of Federal investments in applied research. (SFFAS No. 8, par. 100)	
2	Provide a description of any major new applications developed during the year (SFFAS No. 8, par. 99)	

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Other Data: 10	Deferred Maintenance	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	N/A
Status: Complete		I = Inactive Line	

Tab: Other Data Info.															
Section: A		Section Name: Range of Amounts				No Data: YES				Line Attributes: Dollars		Decimal: User-Defined			
										Rounding Method: User-Defined					
Line	Status	Line Description	NB	CY- Low	D	CY- High	D	CY - Critical Maintenance	D	PY- Low	D	PY- High	D	PY - Critical Maintenance	D
1		Buildings, structures, and facilities	N/A												
2		Furniture, fixtures, and equipment	N/A												
3		Other general property, plant, and equipment	N/A												
4		Heritage assets	N/A												
5		Stewardship land	N/A												

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Other Data: 15	Risk Assumed-Federal Insurance and Guarantee Programs(SFFAS No. 5, par. 105, 106,and 114)	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	N/A
Status: Complete	I = Inactive Line		

Tab: Other Data Info.

Section: A	Section Name: Risk Assumed	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	2009 - SEPTEMBER	2008 - SEPTEMBER	Previously Rptd	Line Item Changes
1		Present value of unpaid expected losses (net of associated premiums)	Debit				
2		Periodic changes	Debit				

Tab: Other Text Data

Section: A	Section Name: Risk Assumed	No Data: YES
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Line	Question	Answer
1	Provide the indicators of the range of uncertainty around insurance related estimates and sensitivity of the estimates to changes in major assumptions (SFFAS No.5, par.114)	
2	Provide the actuarial or financial methods used to measure the present value of unpaid expected losses (SFFAS No. 5. par. 114)	

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	N/A
Status: Complete	I = Inactive Line		

Tab: Other Data Info.

Section: A	Section Name: Fiscal 2009 Operating Revenues Not Reported in the Budget Receipts	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY-Individual income tax and tax withholdings	CY-Corporation income taxes	CY-Unemployment taxes	CY-Excise taxes	CY-Estate and gift taxes	CY-Customs duties
1		Undistributed Offsetting receipts (offset against outlays)	Credit						
2		Proprietary receipts from the public (offset against outlays)	Credit						
3		Rents and royalties on the outer continental shelf lands (offset against outlays)	Credit						
4		Offsetting governmental receipts (offset against outlays)	Credit						
5		Intrabudgetary transactions (offset against outlays)	Credit						
6			Credit						
7			Credit						
8			Credit						

Line	Status	Line Description	NB	CY-Other taxes and receipts	CY-Miscellaneous earned revenue
1		Undistributed Offsetting receipts (offset against outlays)	Credit		
2		Proprietary receipts from the public (offset against outlays)	Credit		
3		Rents and royalties on the outer	Credit		

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete	I = Inactive Line		

Tab: Other Data Info.

Section: A	Section Name: Fiscal 2009 Operating Revenues Not Reported in the Budget Receipts	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY-Other taxes and receipts	CY-Miscellaneous earned revenue
4		continental shelf lands (offset against outlays)	Credit		
5		Offsetting governmental receipts (offset against outlays)	Credit		
6		Intrabudgetary transactions (offset against outlays)	Credit		
7			Credit		
8			Credit		

Section: B	Section Name: Fiscal 2009 Budget Receipts Not Reported in the Operating Revenue	No Data: YES	Line Attributes: Dollars	Decimal: User-Defined
			Rounding Method: User-Defined	

Line	Status	Line Description	NB	CY-Individual income taxes C	CY-Corporation income taxes C	CY-Employment and general retirement C	CY-Unemployment insurance C	CY-Other retirement C	CY-Excise taxes C
1		Earned (exchange) revenue reported in the Statement of Net Cost	N/A						
2			N/A						
3			N/A						
4			N/A						

Line	Status	Line Description	NB	CY-Estate and gift taxes C	CY-Customs duties C	CY-Miscellaneous receipts C
1		Earned (exchange) revenue reported in the Statement of Net Cost	N/A			
2			N/A			

**U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System
GF007 - Other Data Report**

Other Data: 16	Analysis of FR Operating Revenue to Budget Receipts	Fiscal Year: 2009	Period: SEPTEMBER
Entity: 9100	Department of Education	Agency Notes:	N/A
Status: Complete	I = Inactive Line		

Tab: Other Data Info.						
Section: B	Section Name: Fiscal 2009 Budget Receipts Not Reported in the Operating Revenue	No Data: YES	Line Attributes: Dollars	Rounding Method: User-Defined	Decimal: User-Defined	
Line	Status	Line Description	NB	CY-Estate and gift taxes C	CY-Customs duties C	CY-Miscellaneous receipts C
3			N/A			
4			N/A			

Tab: Other Text Data		
Section: A	Section Name: Fiscal 2009 Operating Revenues Not Reported in the Budget Receipts	No Data: YES
Line	Question	Answer
1	Provide a detailed description of the undistributed offsetting receipts reconciling item(s).	
2	Provide a detailed description of the proprietary receipts from the public reconciling item(s).	
3	Provide a detailed description of the offsetting governmental receipts reconciling item(s).	
4	Provide a detailed description of the intrabudgetary transaction reconciling item(s).	
5	Provide a detailed description of the agency entered description reconciling item(s).	

Tab: Other Text Data		
Section: B	Section Name: Fiscal 2009 Budget Receipts Not Reported in the Operating Revenue	No Data: YES
Line	Question	Answer
1	Provide a detailed description of the earned revenue reconciling item(s).	
2	Provide a detailed description of the agency entered description reconciling item(s).	