



UNITED STATES DEPARTMENT OF EDUCATION

OFFICE OF THE CHIEF FINANCIAL OFFICER

THE CHIEF FINANCIAL OFFICER

October 28, 2015

MEMORANDUM

TO: Kathleen Tighe, Inspector General
Office of the Inspector General

FROM: Thomas P. Skelly 
Delegated to Perform Function and Duties of the Chief Financial Officer

SUBJECT: Report on High-Dollar Overpayments for the Quarter Ended September 30, 2015

The purpose of this memorandum is to comply with the high-dollar overpayment reporting requirements addressed in the Office of Management and Budget (OMB) implementation guidance M-15-02, dated October 20, 2014, relative to Executive Order 13520. The OMB implementation guidance requires agency heads to submit quarterly reports on high-dollar overpayments for programs susceptible to significant improper payments.

The U.S. Department of Education has two programs previously identified as susceptible to significant improper payments: Pell Grants and Direct Loan. The Federal Family Education Loan is exempt from reporting as it was downgraded to low risk by OMB on August 4, 2015. During the reporting period covering July 1, 2015, through September 30, 2015, the Department identified no high dollar overpayments in the Pell and Direct Loan programs.

The Department is committed to ensuring the integrity of its programs and is focused on identifying and managing the risk of improper payments and mitigating the risk with adequate control activities. The Department will continue to work closely with the Office of the Inspector General and OMB to explore additional opportunities for identifying and reducing potential improper payments.

If you have any questions, please contact Phillip Juengst at (202) 245-8030.

cc: Mr. David Mader, Controller
Office of Federal Financial Management
Office of Management and Budget

