

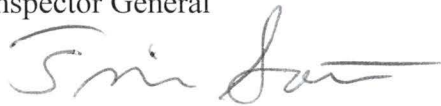


UNITED STATES DEPARTMENT OF EDUCATION
OFFICE OF THE CHIEF FINANCIAL OFFICER

January 23, 2017

MEMORANDUM

TO : Kathleen Tighe, Inspector General
Office of the Inspector General

FROM : Tim Soltis 
Deputy Chief Financial Officer, Delegated to Perform the Functions
and Duties of the Chief Financial Officer

SUBJECT : Report on High-Dollar Overpayments for the Quarter Ended December 31, 2016

The purpose of this memorandum is to comply with the high-dollar overpayment reporting requirements addressed in the Office of Management and Budget (OMB) implementation guidance M-15-02, dated October 20, 2014, relative to Executive Order 13520. The OMB implementation guidance requires agency heads to submit quarterly reports on high-dollar overpayments for programs susceptible to significant improper payments.

The U.S. Department of Education has two programs identified as susceptible to significant improper payments: Pell Grants and Direct Loans. During the reporting period covering October 1, 2016, through December 31, 2016, the Department identified no high dollar overpayments in the Pell and Direct Loan programs.

The Department is committed to ensuring the integrity of its programs and is focused on identifying and managing the risk of improper payments with adequate control activities. The Department will continue to work closely with the Office of the Inspector General and OMB to explore additional opportunities for identifying and reducing potential improper payments.

If you have any questions, please contact Ellen Safranek at (202) 245-7515.

cc: Mr. David Mader, Controller
Office of Federal Financial Management
Office of Management and Budget

