**From:** Linda Rawles
**Date:** January 10, 2018 at 9:56:20 PM EST
**To:** "Hoblitzell, Barbara"
**Subject:** **PROPOSED - SEC language**

Hello, Barbara:

Here is my “homework” for the Financial Responsibility issue paper. Thank you! Linda

For a publicly traded institution, the institution is currently subject to one or more of the

following actions or events—

(i) The SEC files an action against the institution that results in the suspension of trading in the institution’s stock;

(ii) The institution failed to file a required annual or quarterly report with the SEC within the

time period prescribed for that report or by any extended due date under 17 CFR 240.12b-25; or

(iii) The exchange on which the institution’s stock is traded notifies the institution that it is not in

compliance with exchange requirements and, as a result, its stock is delisted;