

TECHNICAL EXHIBIT 8

DRCC Referral to the Administrative Action and Appeals Division

TECHNICAL EXHIBIT 8

as of March 1999

Date_Sent	Let_OPEID	Let_Institution_Name	FY_End_Date	Region	State	Fin96	Fin97	Fin98	Audited	B/S	C/F	C/S	Notes	Att	O/D	Date_Screen	M93_94	M94_95	M95_96	M96_97
8/18/97		Florida Metropolitan University - Orlando		Atlanta	FL	NR	C	C												
8/18/97		Florida Metropolitan University - Tampa		Atlanta	FL	NR	C	C												
8/20/97		Blair College		Denver	CO	NR	C	C												
8/18/97		Parks College		Denver	CO	NR	C	C												
8/20/97		Lincoln School of Commerce		Kansas City	NE	NR	C	C												
8/20/97		McIntosh College		Boston	NH	NR	C	NR												
8/20/97		Rochester Business Institute		New York	NY	NR	C	C												
4/17/98		Aaker's Business College		Denver	ND	C	NR	NR												
8/20/97		Aaker's Business College		Denver	ND	C	NR	NR												
2/19/99		Pennsylvannia Commercial College		Philadelphia	PA	C	NR	NR												
9/8/97		Pennsylvannia Commercial College		Philadelphia	PA	C	NR	NR												
8/20/97		Williamsport School of Commerce		Philadelphia	PA	NR	C	C												
4/3/98		Williamsport School of Commerce		Philadelphia	PA	NR	C	C												
2/20/98		Presbyterian University Hospital School		Philadelphia	PA	C	NR	NR												
		Deaconess College of Nursing		Kansas City	MO	NR	NR	I	Yes	Yes	Yes	N/A	Yes	Yes	No	12/17/98			Missing	Missing
8/18/97		Duff's Business Institute		Philadelphia	PA	NR	C	C												
8/21/98		Louise Salinger Academy of Fashion		San Francisco	CA	C	NR	C												
8/20/97		Federico College of Hairstyling		San Francisco	CA	C	NR	NR												
8/21/98		Federico College of Hairstyling		San Francisco	CA	C	NR	NR												
3/20/98		Middle Tennessee School of Anesthesia		Kansas City	TN	C	NR	NR												
8/20/97		Travel & Trade Career Institute		San Francisco	CA	NR	C	C												
8/18/97		Heald Business College		San Francisco	CA	NR	C	NR												
8/21/98		Dayton's School of Hair Design		Kansas City	IA	C	NR	NR												
8/18/97		Florida Metropolitan University - Fort Lauderdale		Atlanta	FL	NR	NR	C												
2/20/98		Casco Bay College		Boston	ME	NR	C	C												
8/20/97		Nebraska College of Business		Kansas City	NE	NR	C	C												
8/21/98		Arizona Academy of Beauty		San Francisco	AZ	C	NR	NR												
8/18/97		Western Business College		Seattle	OR	NR	C	C												
8/21/98		National Educational Center Technology		Chicago	OH	NR	C	NR												
8/20/97		National Educational Center Technology		Chicago	OH	NR	C	NR												
8/20/97		San Antonio College of Medical & Dental		Dallas	TX	NR	C	C												
8/20/97		Gerber Akron Beauty School		Chicago	OH	NR	C	NR												
4/3/98		Gerber Akron Beauty School		Chicago	OH	NR	C	NR												Missing
8/21/98		Nationwide Beauty Academy		Chicago	OH	C	NR	NR												
8/20/97		Colorado Technical University		Denver	CO	NR	C	C												
4/17/98		Altoona School of Commerce & Zeth School		Philadelphia	PA	NR	C	NR												Missing
8/18/97		Altoona School of Commerce & Zeth School		Philadelphia	PA	NR	C	NR												Missing
8/20/97		West Virginia Business College		Philadelphia	WV	NR	C	NR												
2/19/99		Bryman College		San Francisco	CA	C	NR	C												
8/20/97		Utah Career College		Denver	UT	NR	C	C												
8/18/97		Mitchell's Hair Styling Academy		Atlanta	NC	NR	C	NR									Missing			
8/20/97		Ohio State School of Cosmetology		Chicago	OH	NR	I	NR	No	Yes	Yes	N/A	Yes	No	Yes	7/31/98				
2/20/98		LaCarm School Of Cosmetology		Atlanta	GA	C	NR	NR												
2/19/99		LaCarm School of Cosmetology		Atlanta	GA	C	NR	NR												
8/20/97		ConCorde Career Institute		San Francisco	CA	NR	C	C												
8/20/97		American Beauty College		Dallas	TX	NR	C	C												
2/20/98		Benjamin Franklin Career & Technical College		Philadelphia	WV	C	NR	NR												
2/19/99		Benjamin Franklin Career & Technical College		Philadelphia	WV	C	NR	NR												

Status of Non-Recertification Applications Received (Paper Documents Only)

Wednesday, March 24, 1999

OPE ID	Institution Name	Type of Application	Status	Date Recv'd	Date Forwarded	Letter Sent	Approval From State	Recv'd Acc. Agency
Atlanta								
	National School of Technology, Inc.	FL Addition of non-degree programs outside the	Forwarded	2/8/99	02/08/99	2/19/99	Yes	Yes
	National School of Technology, Inc.	FL Addition of non-degree programs outside the	Forwarded	2/4/99	02/08/99	2/19/99	Yes	Yes
	Sanford Brown Institute	OH Changing Principal Location-address only	Forwarded	2/2/99	02/05/99	2/19/99	No	No
	McFatter Vocational Technical Center	FL Addition of non-degree programs outside the	Forwarded	1/21/99	01/27/99	2/5/99	No	Yes
	Kenneth Shuler School of Cosmetology & Academy of Cosmetology	SC Changing Principal Location-address only	Waiting on	12/24/98	12/28/98		No	No
	Atlantic Vocational-Technical Center	SC Changing Principal Location-address only	Forwarded	11/30/98	12/21/98	12/31/98	Yes	Yes
	Capps College	FL Addition of non-degree programs outside the	Forwarded	11/30/98	12/04/98	12/11/98	Yes	Yes
	Dalton College	AL Changing Principal Location-address only	Forwarded	11/30/98	12/16/98	12/18/98	Yes	Yes
	Herzing Institutes, Inc	GA Changing Name of the Institution	Waiting on	11/23/98	12/30/98		No	No
	Presbyterian Hospital School of Nursing	FL Changing Name of the Institution	Forwarded	11/20/98	01/06/99	1/15/99	Yes	Yes
	Sheridan Vocational-Technical Center	NC Changing Name of Chief Fiscal Officer / Fin	Forwarded	10/30/98	11/06/98	11/6/98	N/A	N/A
	Nielsen Electronics Institute	FL Addition of non-degree programs outside the	Forwarded	10/28/98	12/14/98	12/18/98	No	Yes
	Omni Technical School	SC Changing Principal Location-address only	Waiting on	10/14/98	N/A		No	No
	Bradenton Beauty & Barber Academy Inc.	FL Recertification without cohort	Forwarded	9/29/98	10/09/98	10/9/98	Yes	Yes
	Asher School Of Business	FL Changing Thirds Party Servicers that deal wit	Forwarded	9/21/98	10/20/98		N/A	N/A
	Daytona Beach Community College	GA Changing Principal Location-address only	Forwarded	9/17/98	09/22/98	10/2/98	Yes	N/A
	Advanced Technology Institute	FL Changing Name of CEO/President/Chancellor	Forwarded	9/10/98	09/14/98	9/18/98	N/A	N/A
	Kerr Business College	FL Recertification without cohort	Forwarded	9/3/98	09/14/98	9/18/98	Yes	Yes
	Lively Technical Center	GA Addition of non-degree programs outside the	Forwarded	9/3/98	09/04/98	9/4/98	Yes	Yes
	Daytona Beach Community College	FL Addition of non-degree programs outside the	Forwarded	8/31/98	08/31/98	9/4/98	Yes	Yes
	Romar Hairstyling Academy	FL Changing Name of Chief Fiscal Officer / Fin	Forwarded	8/18/98	08/18/98	8/21/98	N/A	N/A
	Romar Hairstyling Academy	FL Changing Thirds Party Servicers that deal wit	Forwarded	8/10/98	08/11/98		N/A	N/A
	Romar Hairstyling Academy	FL Changing Principal Location-address only	Forwarded	8/10/98	08/12/98		Yes	Yes
	Southeastern Technical Institute	FL Recertification without cohort	Forwarded	8/10/98	08/12/98		Yes	Yes
	George Stone Center	GA Changing Name of Chief Fiscal Officer / Fin	Forwarded	8/7/98	08/10/98	8/21/98	N/A	N/A
	North Carolina State University	FL Addition of non-degree programs outside the	Forwarded	8/4/98	08/06/98	8/7/98	No	No
		NC Changing Name of CEO/President/Chancellor	Forwarded	8/4/98	08/17/98	8/21/98	N/A	N/A

Disclaimer: This report only indicates paper non-recertification applications that have been received and processed by the DRCC. You will receive updates to this report weekly. Date forwarded field will contain date screened information for applications received prior to 12/1/97. Approval from state and accrediting agency is not required in all situations.

Atlanta Page 1

DRCC/Lotus Notes extract: 3/24/99

Complete Financial Statements

* - Denotes Quality Control
- Denotes Flagged Status
x - Denotes Accounting Issue

Financial Statements processed during the fiscal year 1999 only.

Printed on Wednesday, March 24, 1999

REVIEW NR - Not Received
I - Incomplete
C - Complete

	Date Reviewed	OPE ID	Institution Name	State	FYE Date	Business Segment	Fiscal Year End				Equity	Primary Reserve	Net Income	Composite Score
	95	96	97	98										
Atlanta														
	3/22/99		Atlanta Christian College	GA	6/30/97	NProf	C	NR	C	C				
	3/22/99		Atlanta Christian College	GA	6/30/98	NProf	C	NR	C	C				
	3/22/99		Coahoma Community College	MS	6/30/97	Pub	NR	C	C	NR				
	3/22/99		Itawamba Junior College	MS	6/30/97	Pub	NR	C	C	NR				
	3/22/99		Jefferson State Community College	AL	9/30/97	Pub	NR	NR	C	NR				
	3/18/99		Alabama Aviation & Technical College	AL	9/30/97	Pub	NR	NR	C	NR				
	3/18/99		Barry University	FL	6/30/97	NProf	NR	NR	C	NR				
	3/18/99		Harry M Ayers State Technical College	AL	9/30/97	Pub	NR	NR	C	NR				
* #	3/18/99		Southeastern Baptist College	MS	6/30/97	NProf	C	C	C	NR				
	3/17/99		Chattahoochee Valley Community College	AL	9/30/97	Pub	NR	NR	C	NR				
	3/17/99		Copiah Lincoln Community College	MS	6/30/97	Pub	NR	NR	C	NR				
*	3/17/99		Davidson College	NC	6/30/97	NProf	NR	NR	C	NR				
*	3/17/99		Duke University	NC	6/30/97	NProf	NR	C	C	NR				
#	3/17/99		Mount Olive College	NC	6/30/98	NProf	NR	C	C	C				
#	3/17/99		Mount Olive College	NC	6/30/98	NProf	NR	C	C	C				
	3/16/99		Central Alabama Community College	AL	9/30/97	Pub	NR	NR	C	NR				
	3/16/99		University of Alabama at Huntsville	AL	9/30/97	Pub	NR	NR	C	NR				
# x	3/16/99		Washington Holmes Area Vocational Technical Ce	FL	6/30/96	Pub	C	C	NR	NR				
	3/12/99		Lindsey Hopkins Technical Education	FL	6/30/97	Pub	C	C	C	NR				
	3/12/99		Miami Lakes Technical Education Center	FL	6/30/97	Pub	NR	C	C	NR				
	3/12/99		Robert Morgan Vocational Technical Institute	FL	6/30/97	Pub	C	C	C	NR				
* # x	3/11/99		Plaza School of Beauty	SC	4/30/98	Prop	C	C	C	C				
#	3/11/99		Sunstate Academy of Hair Design	FL	3/31/98	Prop	C	C	C	C				
#	3/11/99		Sunstate Academy of Hair Design	FL	3/31/98	Prop	C	C	C	C				
*	3/9/99		Wofford College	SC	8/31/97	NProf	NR	NR	C	NR				
* # x	3/8/99		Lake County Area Vocational Technical Center	FL	6/30/97	Pub	NR	NR	C	NR				
* # x	3/8/99		Ridge Technical Center	FL	6/30/97	Pub	NR	NR	C	NR				
* # x	3/8/99		Taylor Technical Institute	FL	6/30/97	Pub	NR	NR	C	NR				
* # x	3/8/99		Tom P Haney Vocational Technical Center	FL	6/30/97	Pub	NR	NR	C	NR				
* # x	3/8/99		Traviss Technical Center	FL	6/30/97	Pub	NR	NR	C	NR				
* # x	3/4/99		Central Florida Community College	FL	6/30/97	Pub	NR	NR	C	NR				
	3/4/99		Florida Southern College	FL	5/31/97	NProf	NR	NR	C	NR				
* # x	3/4/99		Orange Technical Education Centers - Orlando Tec	FL	6/30/97	Pub	NR	NR	C	NR				
* # x	3/4/99		Orange Technical Education Centers - Westside Te	FL	6/30/97	Pub	NR	C	C	NR				

-- Only financial statements completed during fiscal year 1999 appear on this report.

-- Legend: The Composite Score grades financial strength on a scale of -1 to +3. A score below +1.0 indicates a lack of financial responsibility; from 1.0 to 1.5 is questionable; and above 1.5 is financially responsible. An "X" in the Accounting Issues field signifies that the institution has been flagged for one or more of the following issues: contingent liability, disclosed violation of ED policy, violation of a debt agreement, going concern note, other than Unqualified Opinion, and/or change in auditor.

Institutions Flagged by the DRCC

after September 25, 1998

Printed on Wednesday, March 24, 1999

* - Denotes Quality Control

OPE ID	Institution Name	State	FYE Date	Equity	Primary Reserve	Net Income	Composite Score	Actg Issues	Date Flagged
Atlanta									
*	Southeastern Baptist College	MS							3/18/99
*	Plaza School of Beauty	SC						1 2 4	3/11/99
*	Lake County Area Vocational Technical Ce	FL						1	3/8/99
*	Ridge Technical Center	FL						1	3/8/99
*	Taylor Technical Institute	FL						1	3/8/99
*	Tom P Haney Vocational Technical Center	FL						1	3/8/99
*	Traviss Technical Center	FL						1	3/8/99
*	Central Florida Community College	FL						1	3/4/99
*	Orange Technical Education Centers - Orla	FL						1	3/4/99
*	Orange Technical Education Centers - Wes	FL						1	3/4/99
*	OTEC Mid-Florida Technical Institute	FL						1	3/4/99
*	Winter Park Adult Vocational Center	FL						1	3/4/99
*	Withacoochee Technical Institute	FL						1	3/4/99
*	University of Sarasota	FL						6	3/2/99
*	North American Institute of Aviation of Sou	SC						6	3/1/99
*	Kenneth Shuler School of Cosmetology &	SC							2/26/99
*	Kenneth Shuler School of Cosmetology &	SC							2/26/99
*	Kenneth Shuler School of Cosmetology &	SC							2/26/99
*	International Academy of Merchandising &	FL						3	2/25/99
*	Chris Beauty College	MS						6	2/23/99
*	Kenneth Shuler's School of Cosmetology &	SC							2/23/99
*	Metropolitan School of Hair Design	GA						6	2/18/99

-- Only data flagged after September 25, 1998 appear on this report. Refer to the "Institutions Flagged by DRCC Through September 25, 1998" for financial statements flagged on or before September 25, 1998.

-- Data is sorted on Date Flagged in descending order, e.g. the most recently flagged schools will appear at the top of the list.

-- Records with an asterisk indicate that quality control has been performed.

-- Legend: The Composite Score grades financial strength on a scale of -1 to +3. A score below +1.0 indicates a lack of financial responsibility; from 1.0 to 1.5 is questionable; and above 1.5 is financially responsible. The numeric code in the Accounting Issues field signifies that the institution has been flagged for one or more of the following issues: contingent liability, disclosed violation of ED policy, violation of a debt agreement, going concern note, other than Unqualified Opinion, and/or change in auditor. Please see the Accounting Issues Key to the right for detail.

Accounting Issues Key

- 1 = Audited
- 2 = Ed. Comp Issue
- 3 = Continuing Liability
- 4 = Going Concern
- 5 = Violation Debt
- 6 = Change in Auditor

Incomplete Financial Statements Non-flagged statements only.

Financial Statements processed during the fiscal year 1999 only.

* Denotes Institution referred to AAAD

Printed on Wednesday, March 24, 1999

OPE ID	Institution Name	State	FYE Date	Audited	Unaccept Audit	Balance Sheet	Income Statement	Cash Flow	Change in Equity	Notes	Consol Stmnt	85/15	Operat Division	Date Reviewed
Atlanta														
	Newberry College	SC		X	X									3/22/99
	Cabarrus College of Health Sciences	NC				X								3/18/99
	Oakwood College	AL		X	X									3/15/99
	Oakwood College	AL		X	X									3/15/99
	Lee County High Technical Center - C	FL		X										3/11/99
	Radford Locklin Vocational Technical	FL		X										3/11/99
	Nielson Electronics Institute	SC		X	X									3/9/99
	International Bible College	AL		X	X									3/8/99
	Final Touch Beauty School	MS										X		3/3/99
	United States Sports Academy	AL		X	X									3/1/99
	United States Sports Academy	AL		X	X									3/1/99
	Academy of Hair Design #1	MS		X	X									2/24/99
	University of Alabama	AL		X	X									2/22/99
	Wingate University	NC		X	X									2/22/99
	Prospect Hall School of Business	FL		X	X									2/3/99
	Cheveux School of Hair Design	NC								X		X		1/26/99
	Piedmont Baptist College	NC		X	X									1/21/99
	Mary Holmes College	MS		X	X									1/13/99
	University of Alabama at Birmingham	AL		X	X									1/5/99
	Mercy Hospital School of Practical Nu	FL				X								12/29/98
	Schiller International University	FL		X	X									12/28/98
	Spelman College	GA		X	X									12/22/98
	Faulkner University	AL		X	X									11/10/98
	Converse College	SC		X	X									11/9/98
	Romar Hairstyling Academy	FL		X	X							X		10/29/98
	Romar Hairstyling Academy	FL		X	X							X		10/29/98
	University of Mississippi	MS		X	X									10/21/98
	Brevard College	NC		X	X									10/16/98
	Charleston Southern University	SC		X	X									10/13/98
	Stetson University	FL		X	X									10/13/98

-- Only non-flagged financial statements processed during fiscal year 1999 appear on this report.

-- An "X" in the "Audited", "Balance Sheet", "Income Statement", "Cash Flow", "Change in Equity", "Notes", "Consolid. Statement", or "Operating Division" signifies that the answer to the question was "No".

-- An "X" in the "Unacceptable Audit" column signifies that the audit report was unacceptable for one or more of the following reasons: (financial statement) was not present; not titled "independent" auditors reported; not signed; not dated; no letterhead; did not specify GAGAS; did not refer to all financial statements; or did not refer to GAAP.

-- An "X" in the "85/15" column signifies that the 85/15 attestation was not accepted for one or more of the following reasons: (85/15 attestation) was not present; not positive assurance; not presented for each OPEID; not in audited notes; or calculation not shown.

Status of Recertification Applications for Cohort 12/31/98, Financial Statements Received

Due Date for Applications: 12/31/98

Wednesday, March 24, 1999

PPA Expiration Date: 12/31/98 - 3/30/98

Paper Documents Only

OPE ID	Institution Name	Financials Rec'd				Priority	Comp Score	AAAD	FY End	Acctg Issues	State	Electronic
		1995	1996	1997	1998							

Atlanta

Application Status: Not Received

High Point University				yes						X	NC	
Louisburg College				yes	yes						NC	X
Margate School of Beauty		yes		yes				Sent			FL	X
Politechnical Institute of Florida		yes	yes	yes						X	FL	
Segal Institute			yes	yes							FL	X

Subtotal: 5

Application Status: Passed

Creative Circus (The)				yes				Sent			GA	X
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Subtotal: 1

Case Team Total: 6

Disclaimer: This report only indicates financial statements that have been received and processed by the DRCC. It does not record misdirected statements which are not available. Incomplete financial statements are marked, "inc." Also, only the two most recent years are kept in the DRCC system. You will receive updates to this report weekly.

Legend: The score grades financial strength on a scale of -1 to +3. A score below +1 indicates a lack of financial responsibility; between 1 and 1.5 is questionable, and above 1.5 is financially responsible. Institutions marked "Sent" did not submit a financial statement despite two requests. Case teams should contact AAAD for these institutions to either confirm or dispute possible termination action.

Eligible Foreign Schools for FFELP

as of March 15, 1999

OPE ID	Institution Name	City	Country	Status
	Universite De Strasbourg, Insti International D'Etudes Francais	Strasbourg	FRANCE	Eligible
	Hebrew University of Jerusalem (The)	Jerusalem	ISRAEL	Eligible
	University of Cambridge	Cambridge	ENGLAND	Eligible
	American University In Cairo (The)	Cairo	EGYPT	Eligible
	Katholieke Universiteit Leuven(Catholic Univ of Louvain)	Leuven	BELGIUM	Eligible
	Canadian Bible College	Regina	CANADA	Eligible
	McGill University	Montreal	CANADA	Eligible
	Queen's University at Kingston	Kingston	CANADA	Eligible
	St Francis Xavier University	Antigonish	CANADA	Eligible
	St Thomas University	Fredericton	CANADA	Eligible
	University of Guelph	Guelph	CANADA	Eligible
	University of Manitoba	Winnipeg	CANADA	Eligible
	University of New Brunswick (The)	New Brunswick	CANADA	Eligible
	University of Ottawa	Ottawa	CANADA	Eligible
	University of Toronto	Toronto	CANADA	Eligible
	University of Windsor	Windsor	CANADA	Eligible
	University of Cambridge - Pembroke College	Cambridge	ENGLAND	Eligible
	University of Leeds	Leeds	ENGLAND	Eligible
	University of London - London School of Economic & Political Sciences	London	ENGLAND	Eligible
	University of London - School of Oriental & African Studies	London	ENGLAND	Eligible
	University of London - University College	London	ENGLAND	Eligible
	University of London	London	ENGLAND	Eligible
	University of London - Queen Mary and Westfield College	London	ENGLAND	Eligible
	University of London - Saint Mary's Hospital Medical School	London	ENGLAND	Eligible
	University of Sussex	Brighton	ENGLAND	Eligible
	University of York	York	ENGLAND	Eligible
	Ruprecht-Karls-Universitat Heidelberg	Heidelberg	GERMANY	Deferment Only
	University College Cork	Cork	IRELAND	Eligible
	Universidad de las Americas AC	San Andres Cholula	MEXICO	Eligible
	Uppsala University	Uppsala	SWEDEN	Eligible
	Universite Laval	Quebec	CANADA	Eligible
	Dalhousie University	Halifax	CANADA	Eligible
	University of Edinburgh	Edinburgh	SCOTLAND	Eligible
	Phillipps-Universitat Marburg (University of Marburg)	Marburg	GERMANY	Deferment Only
	University of Dublin Trinity College	Dublin 2	IRELAND	Eligible
	University of Cambridge - Downing College	Cambridge	ENGLAND	Eligible
	Kokusai Kirisutokyo DAIGAKU	Mitaka	JAPAN	Eligible
	Bishop's University	Lennoxville	CANADA	Eligible
	McMaster University	Hamilton	CANADA	Eligible
	University of Bristol	Bristol	ENGLAND	Eligible
	York University	North York	CANADA	Eligible
	College of Europe (Institute of Postgraduate European Studies)	Bruges	BELGIUM	Eligible
	Royal College of Surgeons in Ireland	Dublin 2	IRELAND	Eligible
	University at Calgary (The)	Calgary	CANADA	Eligible