

# Financial Need

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Cost of Attendance

- Expected Family Contribution

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= Financial Need



# Section A: You (the student)

Questions 1 through 19 collect personal information on a student, such as:

- Name
- Address
- Social Security number
- Driver's license number and issuing state
- Citizenship status
- State of legal residence
- Marital status
- Bachelor's degree held

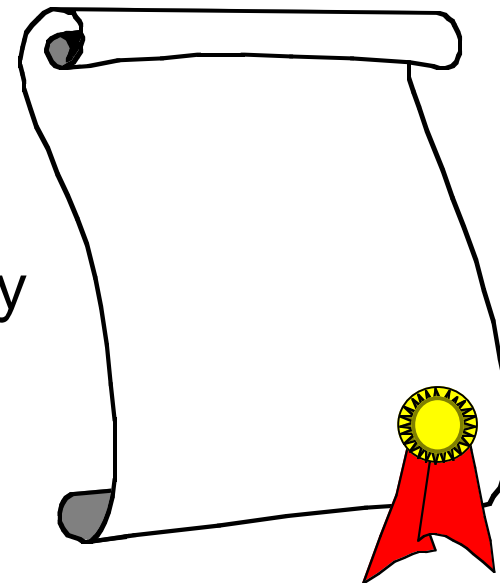


# Section B: Education Background

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Questions 20 and 21 ask for the date the student received a high school diploma (or GED).

Questions 22 and 23 ask for the highest educational level attained by the student's parents (optional).



# Section C: Your Plans

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Questions 24 through 39 collect information used by schools to award aid.

- Completing this section helps financial aid administrators make better award packaging decisions, because the award package is based on the student's (and parents') personal information.



# Section D: Student Status

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Questions 40 through 45 determine who should be classified as a dependent student and who should be classified as an independent student.

- The classification determines whether the financial data of the parents will be included in calculating the Expected Family Contribution (EFC).
- The student's resources are always included in calculating the EFC.



# Section E: Household Information

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Questions 46 through 47 collect household information about an **independent** student and, if applicable, his or her spouse.

Questions 48 through 52 collect household information about a **dependent** student's family.



# Section F:

## Income, Earnings, and Benefits

Questions 53 through 64 collect financial information for all students (and spouses, if applicable).

Questions 65 through 76 collect financial information for parents of dependent students.

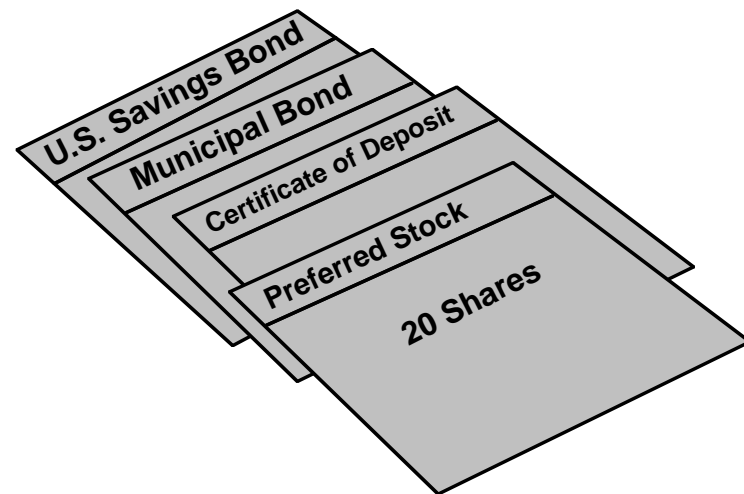
XYZ, Corporation Rockville, MD 20852		2048
DATE		March 15, 1995
PAY TO THE ORDER OF A. B. Jackson		\$ 569.74
Five hundred sixty nine and 74/100		DOLLARS
FIRST NATIONAL BANK		
		G. Howard Gordon
		President, XYZ, Corporation
000 2100 661: 770 96 40 76 2121		



# Section G: Asset Information





Questions 77 through 91 collect asset information, such as:

- cash, savings, and checking accounts
- real estate and investment value
- real estate and investment debt
- business value
- business debt
- investment farm value
- investment farm debt





# Section H: Releases, Certifications, and Signatures

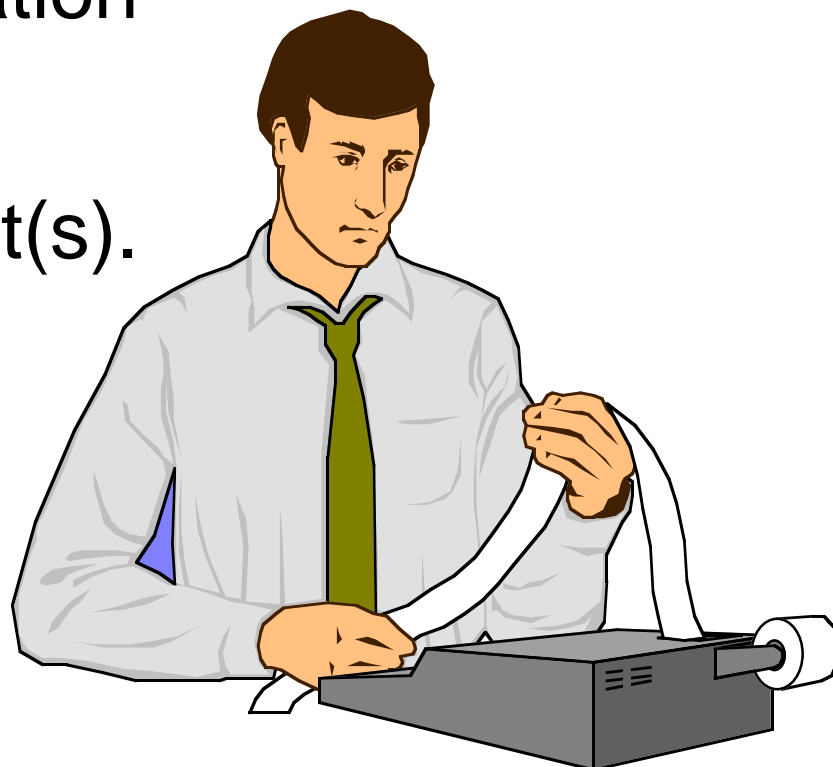
-  Questions 92 through 103 collect information on up to six colleges the student might attend in 1997-98.
-  Question 104 asks for a student's permission to send the FAFSA data to the student's state of legal residence for consideration for state aid.
-  Question 105 asks for male students' permission to register them for the Selective Service.
-  Questions 106 and 107 asks for signatures of a student (and spouse) and at least one parent, if parental information is given. In addition to the signatures, it must be dated.



# Section I: Preparer's Use Only

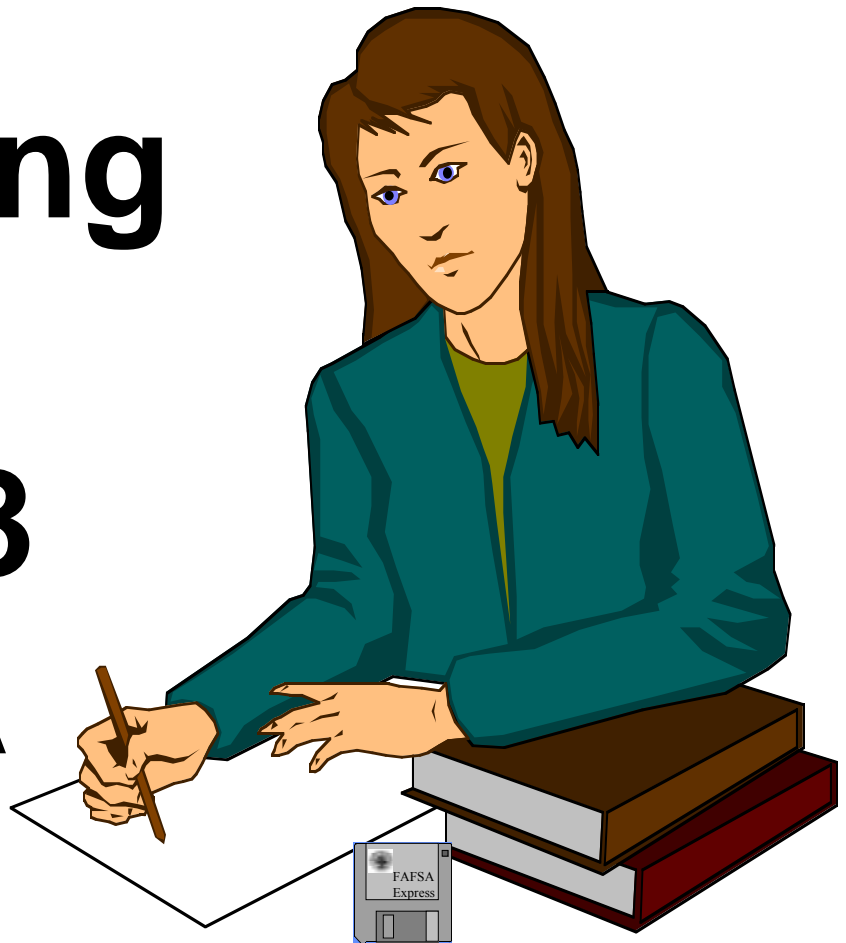
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Questions 108 through 110 collect information on preparers other than the student, spouse, and parent(s).



# Session 3

## Completing the 1997-98 FAFSA



August 1996