

Session 5 - How Postsecondary Schools Package Financial Aid Awards

Main Objective: You will gain a better understanding of the considerations that affect packaging.

SESSION TOPICS

- Definition and Philosophies of Packaging
- Packaging Considerations
- Interpreting School Award Letters
- Chart — Comparing Award Packages

Comparing Award Packages

Packaging	College A	College B	College C
Cost of Attendance (COA) Includes Tuition and fees Books and supplies Room and board Transportation Personal expenses	\$10,500* 500 4,600* 500 900	\$2,800* 500 3,600* 500 1,200	\$1,300* 500 1,600 900 1,000
Total COA	\$17,000	\$8,600	\$5,300
Expected Family Contribution (EFC)	300	300	300
Financial Need	\$16,700	\$8,300	\$5,000
Financial Aid Package Includes Federal Pell Grant FSEOG FWS Direct Subsidized Loan College grant Private grant State scholarship	\$2,470 2,000 2,200 2,625 4,600 1,500 1,000	\$2,470 1,125 1,000 2,625 0 0 1,000	\$2,470 700 700 1,130 0 0 0
Total Package	\$16,395	\$8,220	\$5,000
Unmet Need	\$305	\$80	\$0

*Student's direct cost