SESSION 3 Overall Fiscal Procedures for Campus-Based Programs: Funding Process, Nonfederal Share, and Transferring Funds

OVERVIEW

A. The Funding Process
   1. Applying for Funds
   2. Allocation Process
   3. Receiving Funds
   4. Proper Use of Funds

B. Federal and Nonfederal Funding Shares
   1. Federal Supplemental Educational Opportunity Grant (FSEOG)
   2. Federal Work-Study (FWS)
   3. Federal Perkins Loan

C. Administrative Cost Allowance (ACA)

D. Transferring Funds Between Programs

E. Carry Forward/Carry Back

MAIN OBJECTIVES

◊ You will be able to describe the main steps in applying for campus-based program funding.

◊ Using a lab exercise, you will be able to calculate nonfederal shares and appropriate administrative cost allowances (ACAs) for a variety of typical situations.

REFERENCES

Detailed information on this topic can be found in:

◊ *The Blue Book*, Chapter 3 - Key Fiscal Procedures in Title IV Campus-Based Programs

◊ *The 1995-96 Federal Student Financial Aid Handbook*, Chapter 6 - Federal Perkins Loan Program

◊ *The 1995-96 Federal Student Financial Aid Handbook*, Chapter 7 - Federal Work-Study Program

◊ *The 1995-96 Federal Student Financial Aid Handbook*, Chapter 8 - Federal Supplemental Educational Opportunity Grant Program